

**HUNTINGTON BEACH OVERSIGHT BOARD**  
*of the Successor Agency of the former  
City of Huntington Beach Redevelopment Agency*

**Special Meeting Agenda**  
**September 28, 2015**  
**3:30 P.M.**

City Hall, 2000 Main Street, Civic Center Lower Level,  
Room B-8, Huntington Beach, CA 92648



**WEB ACCESS:**

Meeting audio archives can be accessed  
at <http://huntingtonbeach.granicus.com>

**\*\*REMINDER\*\***

As a courtesy to those in attendance, please  
silence your cell phones and pagers

**MEETING ASSISTANCE NOTICE - AMERICANS WITH DISABILITIES ACT**

In accordance with the Americans with Disabilities Act the following services are available to members of our community who require special assistance to participate in Oversight Committee meetings. If you require special assistance, 48-hour prior notification will enable the city to make reasonable arrangements. To make arrangements for an assisted listening device (ALD) for the hearing impaired, American Sign Language interpreters, a reader during the meeting and/or large print agendas, please contact the Oversight Board Secretary's Office at (714) 536-5227.

**OVERSIGHT COMMITTEE AGENDA**

The Oversight Committee agenda and supporting documentation is made available for public review during normal business hours in the Office of the Oversight Board Secretary, 2000 Main Street immediately following distribution of the agenda packet to a majority of the Board Members. Questions on agenda items may be directed to the Oversight Board Secretary's Office at (714) 536-5227. The agenda packet is posted on the city's website at <http://www.huntingtonbeachca.gov/Government/agendas/>.

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**SUPPLEMENTAL COMMUNICATION**

Staff and members of the public have the opportunity to submit information related to an agenda item following distribution of the agenda packet to the Board Members. This information is identified as "Supplemental Communication" and is assembled into a packet by the Oversight Board Secretary on the day of the meeting. The Brown (Open Meetings) Act requires that copies of Supplemental Communication be made available to the public immediately upon distribution of material to a majority of the Board Members. Communication received by any individual at the meeting will be made available to the public in the Oversight Board Secretary's Office the following morning.

**PUBLIC COMMENTS**

This is the time of the meeting for the Board Members to receive comments from the public regarding items of interest or agenda items. Pursuant to the Brown (Open Meeting) Act, the Board Members may not enter into discussion regarding items not on the Oversight Committee agenda. The Board Members strive to treat members of the public with respect. Comments or concerns provided by the public shall be done in a civil and respectful manner.

To participate in Public Comments, **yellow Request to Speak** forms are available at the entrance table and are collected by the Oversight Board Secretary. Each speaker is allowed 3 minutes, and time may not be donated to another speaker.

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This agenda contains a brief general description of each item the Oversight Board will consider. The City Clerk has on file copies of written documentation relating to each item of business on this Agenda available for public inspection. Contact the City Clerk's Office at (714) 536-5227 or view the Agenda and related materials on the City's website at <http://www.huntingtonbeachca.gov>. Materials related to an item on this Agenda submitted to the Oversight Board after distribution of the Agenda Packet are available for public inspection in the City Clerk's Office at 2000 Main Street, Huntington Beach, California during normal business hours. Such documents may also be available on the City's website subject to staff's ability to post documents before the meeting.

**Special Accommodations**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (714) 536-5227. Notification 48 hours prior to the meeting will enable City staff to make reasonable arrangements to ensure accessibility.  
(28 CFR 35.102.35.104 ADA Title II)

# **HUNTINGTON BEACH OVERSIGHT BOARD**

*of the Successor Agency of the former  
City of Huntington Beach Redevelopment Agency*

## **Special Meeting Agenda**

**September 28, 2015**

**3:30 P.M.**

City Hall, 2000 Main Street, Civic Center Lower Level, Room B-8,  
Huntington Beach, CA 92648

**3:30 PM – ROOM B-8  
CIVIC CENTER, 2000 MAIN STREET  
HUNTINGTON BEACH, CA 92648**

**BOARD MEMBERS:** City of Huntington Beach appointee **Mayor Jill Hardy**; County Board of Supervisors appointees **Lucy Dunn** and **Steve Bone**; Community Colleges Districts appointee **W. Andrew “Andy” Dunn**; Orange County Office of Education appointee **Carrie Delgado**; Former Huntington Beach Redevelopment Agency employee representative **Kellee Fritzal**; Special District – Orange County Sanitation District appointee **Jim Katapodis**

### **CALL TO ORDER**

**ROLL CALL:** Bone, Delgado, A. Dunn, L. Dunn, Fritzal, Hardy, Katapodis

**PLEDGE OF ALLEGIANCE:** To be led by Mayor Hardy

**SUPPLEMENTAL COMMUNICATIONS:** Announced by Board Secretary.

**PUBLIC COMMENTS:** *This is the portion of the meeting for any member of the public to address the Oversight Board on any matter that is within the subject matter jurisdiction of the board. The Brown Act, with limited exception, does not allow the board or staff to discuss unagendized issues brought forth under Public Comments. Comments should be limited to 3 minutes per person.*

### **BUSINESS:**

- 1. Adopt Oversight Board Resolution Nos. 2015-06 and 2015-07 approving the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for the Huntington Beach Successor Agency for the period of January 1, 2016 through June 30, 2016, in accordance with Health and Safety Code Section 34177 and related action**

**Recommended Board Action:**

A) Adopt Resolution No. 2015-06, "A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving the Recognized Obligation Payment Schedule for the Period January 1, 2016 Through June 30, 2016 ("ROPS 15-16B");" and,

B) Adopt Resolution No. 2015-07, "A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving the Successor Agency Administrative Budget for the Period January 1, 2016 Through June 30, 2016."

**2. Approve and adopt the minutes of the Oversight Board Special Meeting of March 5, 2015**

**Recommended Board Action:**

Approve and adopt the minutes of the Oversight Board Special Meeting of March 5, 2015, as written and on file in the office of the Secretary of the Board.

**MEMBER REPORTS/ANNOUNCEMENTS**

**ADJOURNMENT:** The Regular Meeting scheduled for Monday, October 12, 2015, 4:30 PM is **CANCELLED**.

The next Regular Meeting is scheduled for Monday, April 11, 2016, 4:30 PM at City Hall, 2000 Main Street, Civic Center Lower Level, Room B-8.

**Oversight Board of the Huntington  
Beach Successor Agency  
to the Redevelopment Agency**

**Agenda Item #1**

# **AGENDA REPORT**

## **Oversight Board of the Huntington Beach Successor Agency to the Redevelopment Agency**

**MEETING DATE:** September 28, 2015

**SUBJECT/ACTION:** Adopt Oversight Board Resolution Nos. 2015-06 and 2015-07 approving the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for the Huntington Beach Successor Agency for the period of January 1, 2016 through June 30, 2016, in accordance with Health and Safety Code Section 34177 and related actions

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### **STATEMENT OF ISSUE:**

The Oversight Board is requested to approve the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for the period of January 1, 2016, through June 30, 2016. An approved ROPS must be submitted to the Department of Finance (DOF) by October 5, 2015.

### **RECOMMENDED ACTION:** Motion to:

- A) Adopt Resolution No. 2015-06, "A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving the Recognized Obligation Payment Schedule for the Period January 1, 2016 Through June 30, 2016 ("ROPS 15-16B");" and,
- B) Adopt Resolution No. 2015-07, "A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving the Successor Agency Administrative Budget for the Period January 1, 2016 Through June 30, 2016."

### **BACKGROUND:**

As a result of the California Supreme Court's ruling on the Dissolution Act, all redevelopment agencies in California were dissolved effective February 1, 2012. The Dissolution Act and AB 1484 for the Huntington Beach Successor Agency for the period of January 1, 2016, through June 30, 2016, in accordance with Health and Safety Code Section 34177 and related actions describe the procedures to wind down the affairs of the former redevelopment agencies. These provisions include the continued payment of recognized enforceable obligations as defined in the law. The Recognized Obligation Payment Schedule for January 1, 2016, through June 30, 2016, requests payment for enforceable obligations associated with the former Redevelopment Agency's Tax Allocation bonds, development agreements, legal services, administrative, and other miscellaneous costs. The State Department of Finance (DOF) has the authority to

review the ROPS and return it to the Successor Agency for reconsideration and modification.

Therefore, the ROPS shall not be effective until approved by the State DOF. The Administrative Budget for the January 1, 2016, through June 30, 2016, period reflects a total of \$250,000, which represents three percent (3%) of the projected property tax receipts during this period.

**ATTACHMENT(S):**

1. Adopt Resolution No. 2015-06, "A Resolution of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving the Recognized Obligation Payment Schedule for the Period January 1, 2016 Through June 30, 2016 ("ROPS 15-16B");" and,
2. Adopt Resolution No. 2015-07, "A Resolution of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving the Successor Agency Administrative Budget for the Period January 1, 2016 Through June 30, 2016"

RESOLUTION NO. 2015- 06

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF HUNTINGTON BEACH APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2016 THROUGH JUNE 30, 2016 (“ROPS 15-16B”)

WHEREAS, pursuant to AB x1 26 (as amended by AB 1484, the “Dissolution Act”), the separate legal entity known as Successor Agency to the Redevelopment Agency of the City of Huntington Beach (“Successor Agency”) must prepare “Recognized Obligation Payment Schedules” (“ROPS”) that enumerate the enforceable obligations and expenses of the Successor Agency for each successive six-month fiscal period until the wind down and disposition of assets of the former Redevelopment Agency of the City of Huntington Beach; and

The Successor Agency staff has prepared a ROPS for the six-month fiscal period commencing on January 1, 2016 and continuing through June 30, 2016 (“ROPS 15-16B”) which is attached hereto as Exhibit A; and

Under the Dissolution Act, ROPS 15-16B must be approved by the Successor Agency’s oversight board (“Oversight Board”); and

After reviewing ROPS 15-16B presented to and recommended for approval to the Oversight Board by Successor Agency staff, and after reviewing any written and oral comments from the public relating thereto, the Oversight Board desires to approve the ROPS 15-16B; and

All of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach does hereby resolve as follows:

1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

2. The Oversight Board hereby approves ROPS 15-16B in the form presented to the Oversight Board and attached hereto as Exhibit A, and hereby determines that such agreements and obligations constitute “enforceable obligations” and “recognized obligations” for all purposes under the Dissolution Act.

3. The Oversight Board authorizes and directs the Successor Agency staff to: (i) take all actions necessary under the Dissolution Act to post 15-16B on the Successor Agency website; (ii) transmit ROPS 15-16B to the Auditor-Controller and the County Administrator of the County of Orange and to the State Controller and the State Department of Finance (“DOF”); and (iii) to do any and all things and to execute and deliver any and all documents which may be necessary or advisable in order to effectuate the purposes of this Resolution. In addition, the Oversight Board authorizes and directs the Successor Agency staff to make such non-substantive

revisions to ROPS 15-16B as may be necessary to submit ROPS 15-16B in any modified form required by DOF, and ROPS 15-16B as so modified shall thereupon constitute ROPS 15-16B as approved by the Oversight Board pursuant to this Resolution.

4. The Oversight Board does not intend, by adoption of this Resolution, to waive any constitutional, legal and/or equitable rights of the Oversight Board, the Successor Agency or the City of Huntington Beach under law and/or in equity by virtue of the adoption of this Resolution and actions approved and taken pursuant to this Resolution and, therefore, reserves all such rights of the Oversight Board, the Successor Agency and the City of Huntington Beach under law and/or in equity.

PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach at a special meeting thereof held on the \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Chairman

REVIEWED AND APPROVED:

\_\_\_\_\_  
Executive Director

APPROVED AS TO FORM:

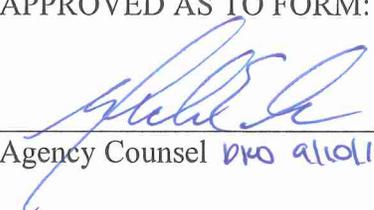
  
\_\_\_\_\_  
Agency Counsel *DKO 01/01/15*

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
FOR THE PERIOD JANUARY 1, 2016 THROUGH JUNE 30, 2016  
("ROPS 15-16B")

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**Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary**

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Huntington Beach  
 Name of County: Orange

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		<b>\$ 200,000</b>
A	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	200,000
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 7,225,105</b>
F	Non-Administrative Costs (ROPS Detail)	6,975,105
G	Administrative Costs (ROPS Detail)	250,000
<b>H Total Current Period Enforceable Obligations (A+E):</b>		<b>\$ 7,425,105</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	7,225,105
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(37,581)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 7,187,524</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	7,225,105
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>7,225,105</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____	
Name	Title
/s/ _____	
Signature	Date

Huntington Beach Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P		
										M						N	O
										Funding Source			RPTTF				
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total		
								\$ 68,276,928				\$ 200,000	\$ 6,975,105	\$ 250,000	\$ 7,425,105		
1	Land Sale Emerald Cove	City/County Loans	5/18/2009	10/1/2030	COHB Park A & D Fund	Legally Binding Operative Agreement	Merged		N						\$ -		
2	Hyatt Regency Huntington Beach Project	OPA/DDA/Construction	9/14/1998	9/30/2023	PCH Beach Resorts LLC	Disposition and Development Agreement approved on September 14, 1998 for the Waterfront Development	Merged	4,181,335	N				366,294		\$ 366,294		
3	2002 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	6/19/2002	8/1/2024	Bank of New York Trust Co.	Tax Allocation Bonds Debt Service Payments	Merged	11,423,000	N				1,644,750		\$ 1,644,750		
4	1999 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	1/12/1999	8/1/2024	Bank of New York Trust Co.	Tax Allocation Bonds Debt Service Payments	Merged	5,232,471	N				750,617		\$ 750,617		
5	2002 Tax Allocation Refunding Bonds	Fees	11/17/2010	11/17/2016	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	Merged	500	N				500		\$ 500		
6	1999 Tax Allocation Refunding Bonds	Fees	11/17/2010	11/17/2016	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	Merged	500	N				500		\$ 500		
8	2002 Tax Allocation Refunding Bonds	Fees	6/19/2002	8/1/2024	Bank of New York Mellon	Tax Allocation Bonds - Payment to Fiscal Agent	Merged	1,600	N				1,600		\$ 1,600		
9	1999 Tax Allocation Refunding Bonds	Fees	1/12/1999	8/1/2024	Bank of New York Mellon	Tax Allocation Bonds - Payment to Fiscal Agent	Merged	1,600	N				1,600		\$ 1,600		
10	2002 Tax Allocation Refunding Bonds	Fees	1/3/2001	8/1/2016	Harrell & Company Advisors, LLC	Preparation and filing of Continuing Disclosure Annual Reports and Material Event Notices	Merged	700	N				700		\$ 700		
11	1999 Tax Allocation Refunding Bonds	Fees	1/3/2001	8/1/2016	Harrell & Company Advisors, LLC	Preparation and filing of Continuing Disclosure Annual Reports and Material Event Notices	Merged	2,025	N				2,025		\$ 2,025		
12	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds	Bonds Issued On or Before 12/31/10	5/13/2010	9/1/2021	US Bank	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments	Merged		N						\$ -		
13	HUD Section 108 Infrastructure Loan for Hyatt/Hilton Properties	Bonds Issued On or Before 12/31/10	7/21/2010	8/1/2019	Bank of New York Mellon	Legally binding and enforceable loan agreement with the U.S. Department of Housing and Urban Development for capital improvements	Merged	2,052,714	N				487,272		\$ 487,272		
14	Strand Hotel and Mixed-Use Project, Parking & Infrastructure	OPA/DDA/Construction	6/1/1999	9/30/2033	CIM Group, LLC and Kane Ballmer and Berkman	Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) for development of hotel, retail, restaurant, and public parking structure. The Implementation of the DDA and the Sixth Implementation Agreement were entered into from June 1999 to November 2008.	Merged		N						\$ -		
15	Strand Project Additional Parking	OPA/DDA/Construction	1/20/2009	9/30/2033	CIM Group, LLC	Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) and Sixth Implementation Agreement for the Strand projects parking structure authorized on January 20, 2009.	Merged	406,266	N				49,576		\$ 49,576		
16	Pacific City	OPA/DDA/Construction	10/16/2006	10/16/2026	Makar Properties & Kane Ballmer and Berkman	Owner Participation Agreement approved on October 16, 2006 for future development of a 31-acre site located at Pacific Coast Highway and First Street and financed by property tax allocations.	Merged	5,520,000	N						\$ -		

Huntington Beach Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P		
										M						Six-Month Total	
										Nondisaster							Other Funds
										Funding Source							
Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF		Other Funds	Non-Admin	Admin								
Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin													
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total		
17	Pacific City - Very Low Income Units	OPA/DDA/Construction	10/16/2006	11/26/2024	Makar Properties	15% affordable housing requirement pursuant to Attachment 5 of the Owner Participation Agreement approved on October 16, 2006. Of the 15% required housing obligation, 5% very-low income housing is to be developed by the Housing Authority. The Developer is required to provide the remaining 10% on site.	Merged		N						\$ -		
20	Repayment of SERAF Debt Obligation 2010	SERAF/ERAF	5/10/2011	11/26/2024	Housing Authority	Legally enforceable obligation for SERAF Loan repayment	Merged		Y						\$ -		
21	Abdelmudi Owner Participation Agreement/Rent Differential Agreement	OPA/DDA/Construction	5/28/1991	12/31/2017	Abdelmudi Development Company	Owner Participation Agreement/Rent Differential Agreement approved on May 28, 1991 for the development of the three story building at the Oceanview Promenade. The Third Implementation Amendment took effect on November 21, 1994.	Merged	10,000	N				10,000		\$ 10,000		
23	Unfunded CalPERS Pension Liabilities	Unfunded Liabilities	6/30/2011	11/26/2026	CalPERS	Unfunded CalPERS pension obligation as per CalPERS actuarial valuation as of June 30, 2012	Merged	2,697,641	N				125,158		\$ 125,158		
24	Unfunded Supplemental Retirement Liabilities	Unfunded Liabilities	9/30/2011	11/26/2026	US Bank	Unfunded actuarial accrued liability as of September 30, 2013 as per actuarial valuation by Bartel Associates, LLC.	Merged	607,550	N				68,920		\$ 68,920		
26	Unfunded OPEB Liabilities	Unfunded Liabilities	6/30/2011	11/26/2024	CalPERS/CERBT	Unfunded actuarial accrued liability as of June 30, 2013 as per Bartel Associates, LLC.	Merged	75,629	N				31,817		\$ 31,817		
27	Obligation for unused employee General Leave earned and vested	Unfunded Liabilities	9/30/2011	11/26/2024	City employees directly involved in Housing and Redevelopment projects and administration	Obligation for unused employee General Leave earned and vested as per MOUs and AB 1X26	Merged	71,171	N				19,405		\$ 19,405		
29	Bella Terra Parking Infrastructure Property Tax Sharing Agreement	OPA/DDA/Construction	10/2/2000	9/30/2025	Bella Terra Associates LLC	Property Tax Sharing Agreement required under the terms of the Owner Participation Agreement (dated 10/2/2000) and Second Implementation Agreement (dated 9/17/2007) for the development of the Huntington Center (Bella Terra). Includes legal requirements to enforce obligation.	Merged		N						\$ -		
30	Bella Terra Phase II Property Tax Sharing Agreement	OPA/DDA/Construction	10/4/2010	7/1/2036	Bella Terra Villas, LLC	Agreement approved on October 4, 2010 for construction of a 467 mixed-use unit project. Construction is complete and financed by property tax allocations. Includes legal requirements to implement obligation.	Merged	16,621,347	N				1,129,511		\$ 1,129,511		
32	Operative Agreement for the Huntington Beach Redevelopment Project	City/County Loans On or Before 6/27/11	6/17/2002	10/1/2030	City of Huntington Beach	Loan repayment for advance made on capital projects in FY 2004/05	Southeast Coastal		N						\$ -		
39	Legal expenses for Successor Agency compliance with AB 1x 26 and AB 1484 pursuant to Health and Safety Code Section 34171(d)(1)(F)	Legal	7/8/2012	7/8/2015	Kane Ballmer & Berkman	Legal expenses to ensure Successor Agency compliance with AB 1x 26 and AB 1484	Merged & Southeast Coastal	75,000	N				75,000		\$ 75,000		

Huntington Beach Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L	M	N	O	P
										Funding Source								
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
40	Economic Analysis services related to Successor Agency compliance with AB 1x 26 and AB 1484 pursuant to Health and Safety Code Section 34171(d)(1)(F)	Professional Services	6/15/2010	6/15/2015	Keyser Marston	Economic Analysis consulting services to ensure Successor Agency compliance with AB 1x 26 and AB 1484	Merged & Southeast Coastal	50,000	N				50,000		\$	50,000		
41	Huntington Center Redevelopment Plan development	City/County Loans On or Before 6/27/11	6/9/2005	10/1/2030	Successor Agency	Land and Right-of-way acquisition costs connected with the Gothard-Hoover Extension project and development of a public storage facility	Merged		N						\$	-		
42	Main-Pier Redevelopment Project Phase II	City/County Loans On or Before 6/27/11	6/10/2005	10/1/2030	Successor Agency	Costs incurred to acquire land within the Main-Pier project area for Phase II development projects	Merged		N						\$	-		
43	Development of Downtown Main-Pier project area	City/County Loans On or Before 6/27/11	6/4/1990	10/1/2030	Successor Agency	Costs incurred to acquire land within the Main-Pier project area to implement the construction of parking facilities within the Downtown Main-Pier area	Merged		N						\$	-		
44	Third Block West commercial/residential project	City/County Loans On or Before 6/27/11	6/18/2005	10/1/2030	Successor Agency	Relocation, property acquisition, and other project costs associated with the Third Block West Condominium/Retail/Office project in the Main-Pier Redevelopment project area	Merged		N						\$	-		
45	Second Block Alley and Street Improvement Project	Bonds Issued On or Before 12/31/10	6/10/2005	10/1/2030	Successor Agency	Property acquisition cost associated with the Second Block alley and street improvement project	Merged		N						\$	-		
46	Strand Project	City/County Loans On or Before	6/18/2005	10/1/2030	Successor Agency	Relocation costs paid to Wind and Sea Surf Shop	Merged		N						\$	-		
47	Pierside Hotel/Retail/Parking Structure Project	City/County Loans On or Before	5/15/1992	10/1/2030	Successor Agency	Relocation costs paid to Terry's Coffee Shop and First Interstate Bank	Merged		N						\$	-		
48	Waterfront Commercial Master Site Plan	City/County Loans On or Before 6/27/11	3/1/1989	10/1/2030	Successor Agency	Costs related to the relocation, buyout, and demolition of Driftwood and Pacific Mobile Home Parks related to the Waterfront Commercial Master Site Plan	Merged		N						\$	-		
49	Strand Project	City/County Loans On or Before	10/19/1992	10/1/2030	Successor Agency	Property acquisition costs associated with the Strand Project	Merged		N						\$	-		
50	Enforcement of Successor Agency dissolution compliance and monitoring per AB 1X26 and AB1484	Admin Costs	2/1/2012	11/26/2024	Successor Agency, Kane Ballmer, Keyser Marston, and Macias Gini & O'Connell LLP et al	Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB 1X26	Merged & Southeast Coastal		N			200,000		250,000	\$	450,000		
51	Successor Agency Property Maintenance Fencing	Property Dispositions	11/1/2010	11/26/2024	S & S Fencing, A1 Fence Co., American Fence Company	Fencing to secure Successor Agency Property	Merged	3,500	N				3,500		\$	3,500		
52	Successor Agency Property Maintenance - weed control	Property Maintenance	11/1/2010	11/26/2024	TruGreen	As needed weed abatement for Agency property	Merged	4,000	N				4,000		\$	4,000		
53	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds	Bonds Issued On or Before 12/31/10	5/30/2010	9/1/2021	US Bank	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments	Merged		N						\$	-		
54	Pacific City - Very Low Income Units	OPA/DDA/Construction	10/16/2006	11/26/2024	Housing Authority	Statutory housing obligation for Pacific City Project	Merged		N						\$	-		
57	Bella Terra I Project Management	Project Management Costs	2/1/2012	11/26/2024	City of Huntington Beach	Project management direct cost for overseeing Bella Terra I	Merged		N						\$	-		
58	Bella Terra II Project Management	Project Management Costs	2/1/2012	11/26/2024	City of Huntington Beach	Project management direct cost for overseeing Bella Terra 2	Merged		N						\$	-		

Huntington Beach Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										M						Six-Month Total
										N			O			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
59	CIM Project Management	Project Management Costs	2/1/2012	11/26/2024	City of Huntington Beach	Project management direct cost for overseeing CIM	Merged		N						\$ -	
60	Bella Terra I Financial Analysis	Project Management Costs	6/15/2010	11/26/2024	Keyser Marston	Project management direct cost for Financial analysis - Bella Terra I	Merged		N						\$ -	
61	Bella Terra II Financial Analysis	Project Management Costs	6/15/2010	11/26/2024	Keyser Marston	Project management direct cost for Financial analysis - Bella Terra II	Merged		N						\$ -	
62	CIM Financial Analysis	Project Management Costs	6/15/2010	11/26/2024	Keyser Marston	Project management direct cost for financial analysis - CIM	Merged		N						\$ -	
63	2002 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	6/19/2002	8/1/2024	Bank of New York Trust Co.	Amount needed to fund shortfall in bond reserve account	Merged		N						\$ -	
64	Successor Agency Financial Statement Audit	Dissolution Audits	11/4/2013	11/4/2016	Vavrinek, Trine & Day Co LLP	Statutorily required annual financial statement audit of Successor Agency.	Merged	10,000	N				10,000		\$ 10,000	
65	Edinger Hotel Project	Project Management Costs	1/26/2014	1/26/2017	AON	Environmental Liability Policy for Edinger Parcel Policy #PLS 15012298	Merged		Y						\$ -	
66	Housing Authority Administrative Cost Allowance	Admin Costs	2/18/2014	11/26/2024	Housing Authority	Housing Entity Administrative Cost Allowance per AP 471			N						\$ -	
68	Repayment of SERAF Debt Obligation 2009	SERAF/ERAF	5/10/2010	11/26/2024	Housing Authority	Legally enforceable obligation for SERAF Loan repayment	Merged		Y						\$ -	
69	Strand Hotel and Mixed-Use Project, Parking & Infrastructure	OPA/DDA/Construction	6/1/1999	9/30/2033	CIM Group, LLC and Kane Ballmer and Berkman	Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) for development of hotel, retail, restaurant, and public parking structure. The Implementation of the DDA and the Sixth Implementation Agreement were entered into from June 1999 to November 2008.	Merged	6,543,067	N				677,904		\$ 677,904	
70	Bella Terra Parking Infrastructure Property Tax Sharing Agreement	OPA/DDA/Construction	10/2/2000	9/30/2025	Bella Terra Associates LLC	Property Tax Sharing Agreement required under the terms of the Owner Participation Agreement (dated 10/2/2000) and Second Implementation Agreement (dated 9/17/2007) for the development of the Huntington Center (Bella Terra). Includes legal requirements to enforce obligation.	Merged	12,685,312	N				1,314,456		\$ 1,314,456	
71	Housing Authority Administrative Cost Allowance	Admin Costs	2/18/2014	11/26/2024	Housing Authority	Housing Entity Administrative Cost Allowance per AP 471	Merged	-	N				150,000		\$ 150,000	
72									N						\$ -	
73									N						\$ -	
74									N						\$ -	
75									N						\$ -	
76									N						\$ -	
77									N						\$ -	
78									N						\$ -	
79									N						\$ -	
80									N						\$ -	
81									N						\$ -	
82									N						\$ -	
83									N						\$ -	
84									N						\$ -	
85									N						\$ -	
86									N						\$ -	
87									N						\$ -	
88									N						\$ -	
89									N						\$ -	
90									N						\$ -	

**Huntington Beach Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[ INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 14-15B Actuals (01/01/15 - 06/30/15)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/15)</b>			5,510,671	411,579	1,264,914			
2	<b>Revenue/Income (Actual 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					659,849	2,624,879		
3	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q			3,769,583	98,652	1,379,343	2,587,298		
4	<b>Retention of Available Cash Balance (Actual 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			-					
5	<b>ROPS 14-15B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						37,581	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ 1,741,088	\$ 312,927	\$ 545,420	\$ -		
<b>ROPS 15-16A Estimate (07/01/15 - 12/31/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 07/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 1,741,088	\$ 312,927	\$ 545,420	\$ 37,581		
8	<b>Revenue/Income (Estimate 12/31/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015					30,000	4,068,883		
9	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15)</b>			1,740,130	312,927	375,000	4,105,063		
10	<b>Retention of Available Cash Balance (Estimate 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ -	\$ -	\$ 958	\$ -	\$ 200,420	\$ 1,401		



Huntington Beach Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments  
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																		ROPS 14-15B CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.									
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	RPTTF Expenditures						Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)		
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						Non-Admin CAC			Admin CAC					
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		Net Difference (M+R)	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual		Difference	Net Difference
61	Bella Terra II Financial Analysis	\$ -	\$ -	\$ 4,451,791	\$ 3,769,583	\$ 1,643,241	\$ 1,379,343	\$ 2,723,531	\$ 2,723,531	\$ 2,685,950	\$ 37,581	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,581									
62	CIM Financial Analysis	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
63	2002 Tax Allocation Refunding Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
64	Successor Agency Financial Statement Audit	-	-	-	-	-	-	10,000	10,000	10,000	10,000	-	-	-	-	-	-	-									
65	Edinger Hotel Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
66	Housing Authority Administrative Cost Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
67	Big O Lease Termination Payment	-	-	-	-	15,000	15,000	-	-	-	-	-	-	-	-	-	-	-									
68	Repayment of SERAF Debt Obligation 200	-	-	1,227,569	1,227,569	-	-	-	-	-	-	-	-	-	-	-	-	-									



RESOLUTION NO. 2015- 07

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF HUNTINGTON BEACH APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD JANUARY 1, 2016 THROUGH JUNE 30, 2016

WHEREAS, California Health and Safety Code section 34177(j) requires that the Successor Agency to the Redevelopment Agency of the City of Huntington Beach (“Successor Agency”) prepare an administrative budget for each six month fiscal period; and

A draft administrative budget for the fiscal period of January 1, 2016 through June 30, 2016 (“Administrative Budget”) is attached hereto as Exhibit A; and

California Health and Safety Code section 34177(k) requires the Successor Agency to provide to the County Auditor-Controller administrative cost estimates for expenses from the administrative budget that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund for each six month fiscal period; and

All of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach does hereby resolve as follows:

1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.
2. The Administrative Budget attached hereto as Exhibit A is hereby approved.
3. The Successor Agency staff is directed to: (i) provide the required cost estimates for expenses to the County Auditor-Controller; and (ii) to do any and all things and to execute and deliver any and all documents which may be necessary or advisable in order to effectuate the purposes of this Resolution.
4. The Oversight Board does not intend, by adoption of this Resolution, to waive any constitutional, legal and/or equitable rights of the Oversight Board, the Successor Agency or the City of Huntington Beach under law and/or in equity by virtue of the adoption of this Resolution and actions approved and taken pursuant to this Resolution and, therefore, reserves all such rights of the Oversight Board, the Successor Agency and the City of Huntington Beach under law and/or in equity.

PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the  
Redevelopment Agency of the City of Huntington Beach at a special meeting thereof held on the  
\_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Chairman

REVIEWED AND APPROVED:

\_\_\_\_\_  
Executive Director

APPROVED AS TO FORM:

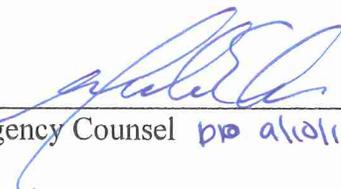
  
\_\_\_\_\_  
Agency Counsel *by a/c 1/15*

EXHIBIT A

ADMINISTRATIVE BUDGET FOR THE PERIOD  
JANUARY 1, 2016 THROUGH JUNE 30, 2016

[behind this page]

**Successor Agency  
Administrative Budget  
Department Budget Summary  
Other Funds by Object Account**

**OTHER FUNDS**

Expenditure Object Account	ROPS 15-16B Budget
<b>RORF Administration (350)</b>	
<b>PERSONAL SERVICES</b>	
Salaries/Benefits - Permanent	210,000
<b>PERSONAL SERVICES</b>	<b>210,000</b>
<b>OPERATING EXPENSES</b>	
Legal Services	75,000
Other Professional Services/Operating	165,000
<b>OPERATING EXPENSES</b>	<b>240,000</b>
<b>Total</b>	<b>450,000</b>
<b>Revenue Summary</b>	
<b>ROPS 15-16A Budget</b>	
Administrative Allowance	250,000
Other Funds	200,000
<b>Total</b>	<b>450,000</b>

**Significant Changes**

Pursuant to AB x126 and AB 1484, the Successor Agency receives RPTTF funding from the County Auditor-Controller to pay Enforceable Obligations. The Successor Agency also receives a 3% or minimum of \$250,000 for administration of the winding down of the former Redevelopment Agency per fiscal year. Administrative costs associated with the "wind down" and dissolution of the Redevelopment Agency that exceed the administrative cost allowance will be funded by Other Funds, pursuant to State rules. Administrative expenses include: personnel costs, legal, and other professional services expenses associated with the dissolution and administration of the Successor Agency.

**Oversight Board of the Huntington  
Beach Successor Agency  
to the Redevelopment Agency**

**Agenda Item #2**

**Special Meeting Minutes**  
**City of Huntington Beach Oversight Board of the Successor Agency**  
**of the Former City of Huntington Beach Redevelopment Agency**

Thursday, March 5, 2015  
3:30 PM - Room B-8  
Civic Center, 2000 Main Street  
Huntington Beach, California 92648

**3:30 PM – ROOM B-8**  
**CIVIC CENTER, 2000 MAIN STREET**  
**HUNTINGTON BEACH, CA 92648**

**BOARD MEMBERS:** City of Huntington Beach appointee **Mayor Jill Hardy**; County Board of Supervisors appointees **Lucy Dunn** and **Steve Bone**; Community Colleges Districts appointee **W. Andrew “Andy” Dunn**; Orange County Office of Education appointee **Carrie Delgado**; Former Huntington Beach Redevelopment Agency employee representative **Kellee Fritzal**; Special District – Orange County Sanitation District appointee **Jim Katapodis**

**CALL TO ORDER – 3:32 PM**

**ROLL CALL:** Delgado, L. Dunn, Frizal, Hardy, Katapodis

**ABSENT:** Bone, A. Dunn

**PLEDGE OF ALLEGIANCE:** Led by Mayor Hardy

**SUPPLEMENTAL COMMUNICATIONS:** None

**PUBLIC COMMENTS:** *This is the portion of the meeting for any member of the public to address the Oversight Board on any matter that is within the subject matter jurisdiction of the board. The Brown Act, with limited exception, does not allow the board or staff to discuss unagendized issues brought forth under Public Comments. Comments should be limited to 3 minutes per person.*

None

**BUSINESS:**

- 1. Adopted Resolution No. 2015-04 of the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Huntington Beach relating to approving a Purchase and Sale Agreement for the Edinger Hotel**

City Manager, Fred Wilson, introduced Assistant City Manager Ken Domer who made a verbal presentation on the content of Resolution 2015-04 relating to approving a Purchase and Sale Agreement for the Edinger Hotel. He discussed the process of changing a former approval between Miramar and the City to Miramar and the Successor Agency to reflect true ownership.

Board Member Katapodis asked if there were funds involved in this transfer. Assistant Manager Domer discussed the Long Range Property Plan and funds which will revert back to the taxing agencies and noted there would be no change in funding disbursement.

Board Member L. Dunn asked if the recommended action was a technical amendment required by the California Department of Finance. Assistant Manager Domer replied in the affirmative.

There being no further discussion nor questions, a motion was made by L. Dunn, second Katapodis to adopt Resolution No. 2015-04, “A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving a Purchase and Sale Agreement and Directing the Transfer of Ownership of Real Property in Accordance with Health

and Safety Code Section 34181(a) [APN NOs. 142-081-06, 142-081-09, 142-081-10, 142-081-11, 142-081-12, and 142-081-28].

The motion carried by the following vote:

AYES: Delgado, L. Dunn, Frizal, Hardy, Katapodis  
NOES:  
ABSENT: Bone, A. Dunn

**2. Adopted Oversight Board Resolution No. 2015-05 approving the Long Range Property Management Plan (LRPMP)**

Assistant City Manager Ken Domer discussed amendments to the Long Range Property Management Plan which corrected government use and other projects. He also highlighted language which was added per the Department of Finance.

City Manager Fred Wilson updated the Board on the status of the Waterfront Hilton and Hyatt properties, indicating agreement has been reached on the sale price.

Assistant Manager Domer discussed the disbursement of any funds the City would receive. Board Member L. Dunn asked if private property owners had been afforded the opportunity to review the Long Range Property Plan.

There being no further discussion nor questions, a motion was made by L. Dunn, second Katapodis to adopt Resolution No. 2015-05, "A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving the Long Range Property Management Plan Prepared Pursuant to California Health and Safety Code Section 34191.5."

The motion carried by the following vote:

AYES: Delgado, L. Dunn, Frizal, Hardy, Katapodis  
NOES:  
ABSENT: Bone, A. Dunn

**3. Approved and adopted the minutes of the Oversight Board Special Meeting of February 18, 2015**

A motion was made by Katapodis, second L. Dunn to approve and adopt the minutes of the Oversight Board Special Meeting of February 18, 2015, as written and on file in the office of the Secretary of the Board.

The motion carried by the following vote:

AYES: Delgado, L. Dunn, Frizal, Hardy, Katapodis  
NOES:  
ABSENT: Bone, A. Dunn

**MEMBER REPORTS/ANNOUNCEMENTS:** None

**ADJOURNMENT:** The meeting was adjourned by Board Chair Hardy at 3:43 PM, noting that the Regular Meeting scheduled for Monday, April 13, 2015, 4:30 PM is **CANCELLED**.

The next Regular Meeting is scheduled for Monday, October 12, 2015, 4:30 PM at City Hall, 2000 Main Street, Civic Center Lower Level, Room B-8.

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Joan L. Flynn  
Secretary of the Huntington Beach  
Oversight Board of the Successor  
Agency of the Former City of  
Huntington Beach, California  
Redevelopment Agency

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Jill Hardy  
Chair of the Huntington Beach  
Oversight Board of the Successor  
Agency of the Former City of  
Huntington Beach, California  
Redevelopment Agency

DRAFT