

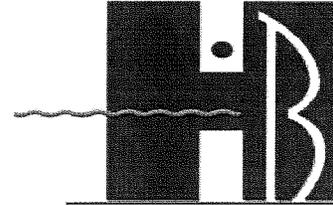
HUNTINGTON BEACH OVERSIGHT BOARD
*of the Successor Agency of the former
City of Huntington Redevelopment Agency*

Special Meeting Agenda

June 17, 2014

3:00 P.M.

City Hall, 2000 Main Street, Civic Center Lower Level,
Room B-8, Huntington Beach, CA 92648



Huntington Beach
Oversight Board

WEB ACCESS:

Meeting audio archives can be accessed
at <http://huntingtonbeach.granicus.com>

****REMINDER****

As a courtesy to those in attendance, please
silence your cell phones and pagers

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OVERSIGHT COMMITTEE AGENDA

The Oversight Committee agenda and supporting documentation is made available for public review during normal business hours in the Office of the Oversight Board Secretary, 2000 Main Street immediately following distribution of the agenda packet to a majority of the Board Members. Questions on agenda items may be directed to the Oversight Board Secretary's Office at (714) 536-5227. The agenda packet is posted on the city's website at <http://www.huntingtonbeachca.gov/Government/agendas/>.

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Staff and members of the public have the opportunity to submit information related to an agenda item following distribution of the agenda packet to the Board Members. This information is identified as "Supplemental Communication" and is assembled into a packet by the Oversight Board Secretary on the day of the meeting. The Brown (Open Meetings) Act requires that copies of Supplemental Communication be made available to the public immediately upon distribution of material to a majority of the Board Members. Communication received by any individual at the meeting will be made available to the public in the Oversight Board Secretary's Office the following morning.

PUBLIC COMMENTS

This is the time of the meeting for the Board Members to receive comments from the public regarding items of interest or agenda items. Pursuant to the Brown (Open Meeting) Act, the Board Members may not enter into discussion regarding items not on the Oversight Committee agenda. The Board Members strive to treat members of the public with respect. Comments or concerns provided by the public shall be done in a civil and respectful manner.

To participate in Public Comments, **yellow Request to Speak** forms are available at the entrance table and are collected by the Oversight Board Secretary. Each speaker is allowed 3 minutes, and time may not be donated to another speaker.

This agenda contains a brief general description of each item the Oversight Board will consider. The City Clerk has on file copies of written documentation relating to each item of business on this Agenda available for public inspection. Contact the City Clerk's Office at (714) 536-5227 or view the Agenda and related materials on the City's website at <http://www.huntingtonbeachca.gov>. Materials related to an item on this Agenda submitted to the Oversight Board after distribution of the Agenda Packet are available for public inspection in the City Clerk's Office at 2000 Main Street, Huntington Beach, California during normal business hours. Such documents may also be available on the City's website subject to staff's ability to post documents before the meeting.

Special Accommodations

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (714) 536-5227. Notification 48 hours prior to the meeting will enable City staff to make reasonable arrangements to ensure accessibility.
(28 CFR 35.102.35.104 ADA Title II)

HUNTINGTON BEACH OVERSIGHT BOARD

*of the Successor Agency of the former
City of Huntington Redevelopment Agency*

Special Meeting Agenda

June 17, 2014

3:00 P.M.

City Hall, 2000 Main Street, Civic Center Lower Level, Room B-8,
Huntington Beach, CA 92648

**3:00 PM – ROOM B-8
CIVIC CENTER, 2000 MAIN STREET
HUNTINGTON BEACH, CA 92648**

BOARD MEMBERS: City of Huntington Beach appointee **Mayor Matthew M. Harper**; County Board of Supervisors appointees **Lucy Dunn** and **Steve Bone**; Community Colleges Districts appointee **W. Andrew “Andy” Dunn**; Orange County Office of Education appointee **Carrie Delgado**; Former Huntington Beach Redevelopment Agency employee representative **Kellee Fritzal**; Special District – Orange County Sanitation District appointee **Joe Carchio**

CALL TO ORDER

ROLL CALL: Chair Harper, Vice Chair Carchio, Bone, Delgado, A. Dunn, L. Dunn, Fritzal

PLEDGE OF ALLEGIANCE: To be led by Mayor Harper

SUPPLEMENTAL COMMUNICATIONS: Announced by Board Secretary.

PUBLIC COMMENTS: *This is the portion of the meeting for any member of the public to address the Oversight Board on any matter that is within the subject matter jurisdiction of the board. The Brown Act, with limited exception, does not allow the board or staff to discuss unagendized issues brought forth under Public Comments. Comments should be limited to 3 minutes per person.*

BUSINESS:

- 1. Adopt Oversight Board Resolution No. 2014-03 authorizing the Successor Agency to execute a Second Amendment to Joint Exercise of Powers Agreement relating to the Huntington Beach Public Financing Authority**

Recommended Board Action:

A) Adopt Resolution 2014-03, “A Resolution of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Authorizing the Successor Agency to Execute and Deliver a Second Amendment to Joint Exercise of Powers Agreement Relating to the Huntington Beach Public Financing Authority;” and,

B) Authorize the Executive Director for the Successor Agency on behalf of the Oversight Board to execute any agreements and take any actions necessary in furtherance of the amendment

2. Approve and adopt the minutes of the Oversight Board Special Meeting of February 26, 2014

Recommended Board Action:

Approve and adopt the minutes of the Oversight Board Special Meeting of February 26, 2014, as written and on file in the office of the Secretary of the Board.

MEMBER REPORTS/ANNOUNCEMENTS:

The next Regular Meeting is scheduled for Monday, October 13, 2014, 4:30 PM at City Hall, 2000 Main Street, Civic Center Lower Level, Room B-8.

**Oversight Board of the Huntington
Beach Successor Agency
to the Redevelopment Agency**

Agenda Item #1

AGENDA REPORT

Oversight Board of the Huntington Beach Successor Agency to the Redevelopment Agency

MEETING DATE: June 17, 2014

SUBJECT/ACTION: Amendment to Joint Exercise of Powers Agreement
Huntington Beach Public Financing Authority - Resolution No. 2014-03

RECOMMENDED ACTION: Motion to:

- A) Adopt Resolution 2014-~~03~~, "A Resolution of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Authorizing the Successor Agency to Execute and Deliver a Second Amendment to Joint Exercise of Powers Agreement Relating to the Huntington Beach Public Financing Authority;" and,
- B) Authorize the Executive Director for the Successor Agency on behalf of the Oversight Board to execute any agreements and take any actions necessary in furtherance of the amendment.

BACKGROUND/DISCUSSION:

The Huntington Beach Public Financing Authority (PFA) is a joint exercise of powers entity formed in 1988 by the City of Huntington Beach (City) and the former Redevelopment Agency of the City of Huntington Beach (Redevelopment Agency) for the purpose of assisting the City and the Redevelopment Agency in financing public capital improvements and working capital requirements.

On February 1, 2012, the Redevelopment Agency was dissolved pursuant to State legislation (ABX1 26). Under ABX1 26, the City Council elected for the City to become the Successor Agency (Successor Agency) to the Redevelopment Agency. ABX1 26 also specified that certain agreements between cities and their redevelopment agencies, including joint exercise of powers agreements, were not invalidated by the dissolution of the redevelopment agencies. As a result of this, the PFA remained a viable legal entity with the Successor Agency becoming a member of the PFA in place of the Redevelopment Agency.

On June 27, 2012, subsequent State legislation affecting redevelopment agencies was signed by the Governor (AB 1484). Under AB 1484, successor agencies are required to terminate within one year of paying off or retiring the debts of its redevelopment agency.

The Redevelopment Agency issued bonds in 1999 and 2002 and therefore, the Successor Agency will terminate no later than Fiscal Year 2025. It is not clear what impact the termination of the Successor Agency would have on the PFA; however, as constituted, it may not be possible for the PFA to issue bonds which will mature after the dissolution of the Successor Agency. This would impair the ability of the PFA to serve one of its principal functions, namely issuing long term bonds on behalf of the City if needed. Due to this circumstance, it is recommended that the JPA Agreement be amended in order to substitute the Huntington Beach Housing Authority (Housing Authority) for the Successor Agency as a member of the PFA. This will remove any question as to the PFA's legal viability after the termination of the Successor Agency.

The Joint Exercise of Powers Act (Act) requires that a joint exercise of powers entity must be composed of two or more public agencies. The Housing Authority is a public agency within the meaning of the Act and it may enter into the amended JPA Agreement as a member of the PFA. The amended JPA Agreement would allow the PFA to exercise those powers common to the City and the Housing Authority and those additional statutory powers granted to joint exercise of powers entities by the Act.

As the amended JPA Agreement would involve the removal of the Successor Agency and the addition of the Housing Authority as a member, approvals must be obtained by the City Council, the Board of the Successor Agency, the Board of the Housing Authority, and the Oversight Board of the Successor Agency.

ATTACHMENTS:

1. Second Amendment to Joint Exercise of Powers Agreement
2. Resolution 2014-03, "A Resolution of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Authorizing the Successor Agency to Execute and Deliver a Second Amendment to Joint Exercise of Powers Agreement Relating to the Huntington Beach Public Financing Authority"

ATTACHMENT #1

**SECOND AMENDMENT TO
JOINT EXERCISE OF POWERS AGREEMENT**

by and among

CITY OF HUNTINGTON BEACH

and

**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE
CITY OF HUNTINGTON BEACH**

and

HUNTINGTON BEACH HOUSING AUTHORITY

Dated as of _____, 2014

**relating to the
HUNTINGTON BEACH PUBLIC FINANCING AUTHORITY**

**SECOND AMENDMENT TO
JOINT EXERCISE OF POWERS AGREEMENT**

THIS SECOND AMENDMENT TO JOINT EXERCISE OF POWERS AGREEMENT (this "Second Amendment") is made and entered into as of _____, 2014, by and among the CITY OF HUNTINGTON BEACH (the "City"), the SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF HUNTINGTON BEACH (the "Agency"), and the HUNTINGTON BEACH HOUSING AUTHORITY (the "Housing Authority").

WITNESSETH:

WHEREAS, pursuant to the Community Redevelopment Law (Part 1 of Division 24 of the Health and Safety Code of the State of California and referred to herein as the "Law"), the City Council of the City created the former Redevelopment Agency of the City of Huntington Beach (the "Former RDA"); and

WHEREAS, the Former RDA was a redevelopment agency, a public body, corporate and politic duly created, established and authorized to transact business and exercise its powers, all under and pursuant to the Law; and

WHEREAS, the City agreed to serve as the successor agency (referred to herein as the Agency) to the Former RDA commencing upon the dissolution of the Former RDA on February 1, 2012 pursuant to Assembly Bill XI 26 ("AB 26"); and

WHEREAS, pursuant to Articles 1, 2 and 4 of Chapter 5 of Division 7 of Title 1 of the California Government Code, commencing with Section 6500 thereof (the "Act"), two or more public agencies may by agreement jointly exercise any power common to the contracting parties; and

WHEREAS, pursuant to the Act and the Joint Exercise of Powers Agreement, dated as of March 7, 1998, as amended by the First Amendment to Joint Exercise of Powers Agreement, dated as of May 16, 1988 (collectively, the "First Amended Joint Powers Agreement"), each by and between the City and the Former RDA (collectively, the "Original Members"), the Original Members created and established the Huntington Beach Public Financing Authority (the "Authority") for the purposes set forth in the First Amended Joint Powers Agreement and to exercise the powers described in the First Amended Joint Powers Agreement, which each of the Original Members determined would provide significant public benefits; and

WHEREAS, the City, the Agency and the Housing Authority now desire to enter into this Second Amendment in order to substitute the Housing Authority for the Agency as a member of the Authority (each, a "Member" and collectively, the "Members") and to make certain other amendments to the First Amended Joint Powers Agreement;

NOW, THEREFORE, for and in consideration of the mutual promises and covenants contained herein, the parties hereto agree as follows:

Section 1.1. Substituted Member. The First Amended Joint Powers Agreement is hereby amended to substitute the Housing Authority for the Agency as a Member of the Authority such that the term "Agency" is replaced with the term "Housing Authority" every place it appears in the First Amended Joint Powers Agreement. The Housing Authority is hereby afforded the rights, benefits and protections of the Agency (as such term is used in the First Amended Joint Powers Agreement) provided for under the First Amended Joint Powers Agreement as amended by this Second Amendment and hereby undertakes the obligations of the Agency (as such term is used in the First Amended Joint Powers Agreement) under the First Amended Joint Powers Agreement as amended by this Second Amendment. (In no manner does the Housing Authority assume any other obligation of the Agency under any other agreement, bond, note, resolution, ordinance, agreement or other instrument to which the Agency is a party or is otherwise subject.) The Agency is hereby relieved of the obligations of the Agency (as such term is used in the First Amended Joint Powers Agreement) provided for under the First Amended Joint Powers Agreement as amended by this Second Amendment.

Section 1.2. Amendment to Section 8.01. Section 8 of the First Amended Joint Powers Agreement, entitled "Notices", is hereby amended to read in full as follows:

Section 9.01. Notices. Notices hereunder shall be in writing and shall be sufficient if delivered to:

City of Huntington Beach
2000 Main Street
Huntington Beach, California 92648
Attention: City Manager

Huntington Beach Housing Authority
2000 Main Street
Huntington Beach, California 92648
Attention: Executive Officer

Section 1.3. Effect of Second Amendment. This Second Amendment and all of the terms and provisions herein contained shall form part of the First Amended Joint Powers Agreement as fully and with the same effect as if all such terms and provisions are set forth in the First Amended Joint Powers Agreement from and after the effective date of this Second Amendment. The First Amended Joint Powers Agreement is hereby ratified and confirmed and shall continue in full force and effect in accordance with the terms and provisions thereof, as heretofore amended and supplemented, and as amended and supplemented hereby. If there shall be any conflict between the terms of this Second Amendment and the terms of the First Amended Joint Powers Agreement (as in effect on the day prior to the effective date of this Second Amendment), the terms of this Second Amendment shall prevail.

Within 30 days after the effective date of this Second Amendment, the Authority will cause a notice of this Second Amendment to be prepared and filed with the office of the Secretary of State of the State of California in the manner set forth in Section 6503.5 of the Act.

Section 1.4. Counterparts. This Second Amendment may be executed in counterparts, each of which shall be deemed an original.

Section 1.5. Effective Date. Upon the execution and delivery hereof by the parties hereto, this Second Amendment shall be effective as of the day and year first hereinabove written.

Signatures on following page

IN WITNESS WHEREOF, the parties hereto have executed this Second Amendment as of the day and year first hereinabove written.

CITY OF HUNTINGTON BEACH

By: _____
Mayor

ATTEST:

City Clerk

**SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE
CITY OF HUNTINGTON BEACH**

By: _____
Executive Director, acting for
Successor Agency to the
Redevelopment Agency of the
City of Huntington Beach

ATTEST:

City Clerk, acting for Successor
Agency to the Redevelopment
Agency of the City of Huntington
Beach

**HUNTINGTON BEACH HOUSING
AUTHORITY**

By: _____
Chairperson

ATTEST:

Secretary

**APPROVED AS TO FORM
JENNIFER McGRATH, City Attorney**

**By Mike Vigliotta
Deputy City Attorney**

ATTACHMENT #2

RESOLUTION NO. 2014-03

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF HUNTINGTON BEACH AUTHORIZING THE SUCCESSOR AGENCY TO EXECUTE AND DELIVER A SECOND AMENDMENT TO JOINT EXERCISE OF POWERS AGREEMENT RELATING TO THE HUNTINGTON BEACH PUBLIC FINANCING AUTHORITY

WHEREAS, pursuant to the Community Redevelopment Law (Part 1 of Division 24 of the Health and Safety Code of the State of California and referred to herein as the “Law”), the City Council of the City of Huntington Beach (the “City”) created the former Redevelopment Agency of the City of Huntington Beach (the “Former RDA”); and

The Former RDA was a redevelopment agency, a public body, corporate and politic duly created, established and authorized to transact business and exercise its powers, all under and pursuant to the Law; and

The City agreed to serve as the successor agency (referred to herein as the Agency) to the Former RDA commencing upon the dissolution of the Former RDA on February 1, 2012 pursuant to Assembly Bill XI 26 (“AB 26”); and

Pursuant to Articles 1, 2 and 4 of Chapter 5 of Division 7 of Title 1 of the California Government Code, commencing with Section 6500 thereof (the “Act”), two or more public agencies may by agreement jointly exercise any power common to the contracting parties; and

The Oversight Board (the “Oversight Board”) to the Successor Agency to the Redevelopment Agency of the City of Huntington Beach (the “Agency”) is informed that, pursuant to the Act and the Joint Exercise of Powers Agreement, dated as of March 7, 1998, as amended by the First Amendment to Joint Exercise of Powers Agreement, dated as of May 16, 1988 (collectively, the “First Amended Joint Powers Agreement”), each by and between the City and the Former RDA (collectively, the “Original Members”), the Original Members created and established the Huntington Beach Public Financing Authority (the “Authority”) for the purposes set forth in the First Amended Joint Powers Agreement and to exercise the powers described in the First Amended Joint Powers Agreement, which each of the Original Members determined would provide significant public benefits; and

The Oversight Board is informed that the City, the Agency and the Huntington Beach Housing Authority (the “Housing Authority”) now desire to amend the First Amended Joint Powers Agreement pursuant to the Second Amendment to Joint Exercise of Powers Agreement (such Second Amendment to Joint Exercise of Powers Agreement, in the form presented to this meeting, with such changes, insertions and omissions as are made pursuant to this Resolution, being referred to herein as the “Second Amendment”) in order to substitute the Housing

Authority for the Agency as a member of the Authority (each, a “Member”) and to make certain other amendments to the First Amended Joint Powers Agreement; and

The Oversight Board finds in accordance with Section 34181(d) that the early termination of the Agency as a Member of the Authority and the substitution of the Housing Authority is in the best interests of the taxing entity recipients of property tax revenues; and

The Oversight Board finds and determines that no taxing entity recipient of property tax revenues could be affected financially by the actions taken in this Resolution; and

There has been prepared and submitted to this meeting a form of the Second Amendment; and

The Agency has approved all matters relating to the execution and delivery of the Second Amendment; and

The Oversight Board now desires to approve all matters relating to the execution and delivery of the Second Amendment,

NOW, THEREFORE, the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Huntington Beach does hereby resolve, determine and order as follows:

SECTION 1. The recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. The Second Amendment, in substantially the form presented at this meeting with such changes therein as the officer of the Agency executing the same may require or approve, is hereby approved. Upon approval of this Resolution by the California Department of Finance, the Oversight Board authorizes and directs the City Manager of the City to negotiate, execute, deliver and/or acknowledge the Second Amendment and any other documents necessary to comply with the authority granted by this Resolution.

SECTION 3. The Oversight Board hereby authorizes and directs the Secretary of the Oversight Board to electronically deliver a copy of this Resolution to the California Department of Finance in accordance with California Health and Safety Code Section 34179(h).

SECTION 4. The City Manager of the City acting for the Agency’s Oversight Board is hereby authorized to take whatever actions may be necessary to carry out the purposes of this Resolution.

SECTION 5. The City Clerk of the City acting for the Agency’s Oversight Board shall certify to the passage of this Resolution and enter it into the book of original resolutions and take any other actions and/or perform any other duties required by law.

SECTION 6. Pursuant to California Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the California Department of Finance (the "Department of Finance") and, therefore, this Resolution shall be effective five (5) business days after notice to the Department of Finance unless the Department of Finance requests a review of the actions taken in this Resolution, in which case this Resolution will be effective upon approval (including as may be deemed approved under the Law) by the Department of Finance.

SECTION 7. This Resolution shall take effect upon approval of the California Department of Finance in accordance with California Health and Safety Code Section 34179(h).

PASSED AND ADOPTED by the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Huntington Beach at a special meeting thereof held on the _____ day of _____, 2014.

Chairman

REVIEWED AND APPROVED:

Executive Director

APPROVED AS TO FORM:



Agency Counsel DW 6-10-14

**Oversight Board of the Huntington
Beach Successor Agency
to the Redevelopment Agency**

Agenda Item #2

Special Meeting Minutes
City of Huntington Beach Oversight Board of the Successor Agency
of the Former City of Huntington Beach Redevelopment Agency

Wednesday, February 26, 2014
4:30 PM - Room B-8
Civic Center, 2000 Main Street
Huntington Beach, California 92648

4:30 PM – ROOM B-8
CIVIC CENTER, 2000 MAIN STREET
HUNTINGTON BEACH, CA 92648

CALL TO ORDER – The Meeting was called to order by Mayor Harper at 4:30 PM

ROLL CALL: Bone, Carchio, Delgado, A. Dunn, Fritzal, Harper

ABSENT: L. Dunn

PLEDGE OF ALLEGIANCE: Led by Mayor Harper

SUPPLEMENTAL COMMUNICATIONS: Announced by Board Secretary - None

PUBLIC COMMENTS: *This is the portion of the meeting for any member of the public to address the Oversight Board on any matter that is within the subject matter jurisdiction of the board. The Brown Act, with limited exception, does not allow the board or staff to discuss issues brought forth under Public Comments. Comments should be limited to 3 minutes per person. - None*

BUSINESS:

1. Introduced Mayor Matthew M. Harper and Administered the Board Member Oath of Office

Matthew M. Harper made self introductions. Mayor Harper replaces Immediate Past Mayor Boardman on the Board. Secretary Flynn administered the Oath of Office to Mayor Harper.

2. Held Election of a Chair and Vice Chair for the Oversight Board

As the terms for the Chair and Vice Chair positions elected for the calendar year of 2013 have expired, a motion was made by Carchio, second Bone to elect Board Member Harper to serve as Chair of the Oversight Board to the Successor Agency of the former City of Huntington Beach Redevelopment Agency for the 2014 calendar year. The motion carried by the following vote:

AYES: Harper, Bone, Carchio, Delgado, A. Dunn, and Fritzal
NOES: None
ABSENT: L. Dunn

A motion was made by Chair Harper, second Bone to elect Board Member Carchio to serve as Vice Chair of the Oversight Board to the Successor Agency of the former City of Huntington Beach Redevelopment Agency for the 2014 calendar year. The motion carried by the following vote:

AYES: Chair Harper, Bone, Carchio, Delgado, A. Dunn and Fritzal,
NOES: None
ABSENT: L. Dunn

The Oath of Office was then administered to Chair Harper and Vice Chair Carchio by Secretary Flynn.

3. **Adopted Oversight Board Resolution Nos. 2014-01 and 2014-02 approving the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for the Huntington Beach Successor Agency for the Period of July 1 through December 31, 2014 in accordance with Health and Safety Code Section 34177**

City of Huntington Beach Director of Finance, Lori Ann Farrell gave a brief oral presentation on the ROPS and Administrative budget which was being considered for approval. Vice Chair Carchio asked Director Farrell to update the Board on where the City of Huntington Beach stands with respect to payments to the State of California. Director Farrell discussed the Court's negative ruling on the City's litigation against the State regarding the low-moderate income housing asset fund Due Diligence Review, and indicated that \$3.6 million would be remitted to the County of Orange in response to the judgment.

There being no further discussion nor questions, a motion was made by Vice Chair Carchio, second A. Dunn to adopt Resolution No. 2014-01, "A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving the Recognized Obligation Payment Schedule for the Period July 1, 2014 Through December 31, 2014 ("ROPS 2014-15A")" for every item **except #2 and 13** – #2 Hyatt Regency Huntington Beach Project and #13 HUD Section 108 Infrastructure Loan for Hyatt/Hilton Properties.

And

To Adopt Resolution No. 2014-2, "A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving the Successor Agency Administrative budget for the Period of July 1, 2014 Through December 31, 2014."

The motion carried by the following vote:

AYES: Chair Harper, Bone, Vice Chair Carchio, Delgado, A. Dunn and Fritzal
NOES: None
ABSENT: L. Dunn

Board member Bone recused himself and left the room from discussion and votes on items #2 (Hyatt Regency Project) and #13 (Hyatt/Hilton Properties).

There being no discussion and no questions, a motion was made by Vice Chair Carchio, second A. Dunn to adopt Resolution No. 2014-02, "A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving the Recognized Obligation Payment Schedule for the Period July 1, 2014 Through December 31, 2014 ("ROPS 2014-15A") Items **#2 and #13 only** – #2 Hyatt Regency Huntington Beach Project and #13 HUD Section 108 Infrastructure Loan for Hyatt/Hilton Properties.

The motion carried by the following vote:

AYES: Chair Harper, Vice Chair Carchio, Delgado, A. Dunn and Fritzal
RECUSED: Bone
NOES: None
ABSENT: L. Dunn

4. Approved and adopted the minutes of the Oversight Board Special Meeting of October 2, 2013

A motion was made by Vice Chair Carchio, second Fritzal to approve and adopt the minutes of the Oversight Board Special Meeting of October 2, 2013 as written and on file in the office of the Secretary of the Board. The motion carried by the following vote:

AYES:	Vice Chair Carchio, Bone, Delgado, A. Dunn and Fritzal
ABSTAIN	Chair Harper
NOES:	None
ABSENT:	L. Dunn

MEMBER REPORTS/ANNOUNCEMENTS: Board member Bone updated the Board on the findings and conclusion of a two-year-old Conflict of Interest complaint which was filed against him at the California Fair Political Practices Commission (FPPC) by Huntington Beach resident Richardson Gray. Since the complaint also listed Bone's activities and votes as a member of the Oversight Board, Bone thought it appropriate to inform the members of the FPPC's findings. He stated that two weeks ago he received formal correspondence from the FPPC indicating they investigated the merits of the complaint and their ruling was that they found no Conflict for Member Bone. Chair Harper thanked him for giving this report.

ADJOURNMENT: The meeting was adjourned by Chair Harper at 4:45 p.m.

The Regular Meeting scheduled for Monday, April 14, 2014, 4:30 PM is CANCELLED.

The next Regular Meeting is scheduled for Monday, October 13, 2014, 4:30 PM at City Hall, 2000 Main Street, Civic Center Lower Level, Room B-8.

Joan L. Flynn
Secretary of the Huntington Beach
Oversight Board of the Successor
Agency of the Former City of
Huntington Beach, California
Redevelopment Agency

Matthew M. Harper
Chair of the Huntington Beach
Oversight Board of the Successor
Agency of the Former City of
Huntington Beach, California
Redevelopment Agency