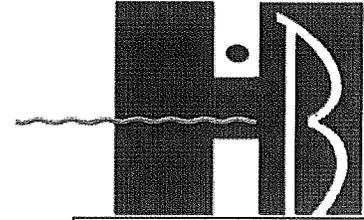


**HUNTINGTON BEACH OVERSIGHT BOARD**  
*of the Successor Agency of the former  
City of Huntington Redevelopment Agency*

**Special Meeting Agenda**  
**February 18, 2015**  
**3:30 P.M.**

City Hall, 2000 Main Street, Civic Center Lower Level,  
Room B-8, Huntington Beach, CA 92648



Huntington Beach  
Oversight Board

**WEB ACCESS:**

Meeting audio archives can be accessed  
at <http://huntingtonbeach.granicus.com>

**\*\*REMINDER\*\***

As a courtesy to those in attendance, please  
silence your cell phones and pagers

**MEETING ASSISTANCE NOTICE - AMERICANS WITH DISABILITIES ACT**

In accordance with the Americans with Disabilities Act the following services are available to members of our community who require special assistance to participate in Oversight Committee meetings. If you require special assistance, 48-hour prior notification will enable the city to make reasonable arrangements. To make arrangements for an assisted listening device (ALD) for the hearing impaired, American Sign Language interpreters, a reader during the meeting and/or large print agendas, please contact the Oversight Board Secretary's Office at (714) 536-5227.

**OVERSIGHT COMMITTEE AGENDA**

The Oversight Committee agenda and supporting documentation is made available for public review during normal business hours in the Office of the Oversight Board Secretary, 2000 Main Street immediately following distribution of the agenda packet to a majority of the Board Members. Questions on agenda items may be directed to the Oversight Board Secretary's Office at (714) 536-5227. The agenda packet is posted on the city's website at <http://www.huntingtonbeachca.gov/Government/agendas/>.

**AUDIO ACCESS TO OVERSIGHT COMMITTEE MEETINGS**

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**SUPPLEMENTAL COMMUNICATION**

Staff and members of the public have the opportunity to submit information related to an agenda item following distribution of the agenda packet to the Board Members. This information is identified as "Supplemental Communication" and is assembled into a packet by the Oversight Board Secretary on the day of the meeting. The Brown (Open Meetings) Act requires that copies of Supplemental Communication be made available to the public immediately upon distribution of material to a majority of the Board Members. Communication received by any individual at the meeting will be made available to the public in the Oversight Board Secretary's Office the following morning.

**PUBLIC COMMENTS**

This is the time of the meeting for the Board Members to receive comments from the public regarding items of interest or agenda items. Pursuant to the Brown (Open Meeting) Act, the Board Members may not enter into discussion regarding items not on the Oversight Committee agenda. The Board Members strive to treat members of the public with respect. Comments or concerns provided by the public shall be done in a civil and respectful manner.

To participate in Public Comments, yellow *Request to Speak* forms are available at the entrance table and are collected by the Oversight Board Secretary. Each speaker is allowed 3 minutes, and time may not be donated to another speaker.

This agenda contains a brief general description of each item the Oversight Board will consider. The City Clerk has on file copies of written documentation relating to each item of business on this Agenda available for public inspection. Contact the City Clerk's Office at (714) 536-5227 or view the Agenda and related materials on the City's website at <http://www.huntingtonbeachca.gov>. Materials related to an item on this Agenda submitted to the Oversight Board after distribution of the Agenda Packet are available for public inspection in the City Clerk's Office at 2000 Main Street, Huntington Beach, California during normal business hours. Such documents may also be available on the City's website subject to staff's ability to post documents before the meeting.

**Special Accommodations**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (714) 536-5227. Notification 48 hours prior to the meeting will enable City staff to make reasonable arrangements to ensure accessibility.  
(28 CFR 35.102.35.104 ADA Title II)

# **HUNTINGTON BEACH OVERSIGHT BOARD**

**of the Successor Agency of the former  
City of Huntington Redevelopment Agency**

## **Special Meeting Agenda**

**February 18, 2015**

**3:30 P.M.**

City Hall, 2000 Main Street, Civic Center Lower Level, Room B-8,  
Huntington Beach, CA 92648

**3:30 PM – ROOM B-8  
CIVIC CENTER, 2000 MAIN STREET  
HUNTINGTON BEACH, CA 92648**

**BOARD MEMBERS:** City of Huntington Beach appointee **Mayor Jill Hardy**; County Board of Supervisors appointees **Lucy Dunn** and **Steve Bone**; Community Colleges Districts appointee **W. Andrew “Andy” Dunn**; Orange County Office of Education appointee **Carrie Delgado**; Former Huntington Beach Redevelopment Agency employee representative **Kellee Fritzal**; Special District – Orange County Sanitation District appointee **Jim Katapodis**

### **CALL TO ORDER**

**ROLL CALL:** Bone, Delgado, A. Dunn, L. Dunn, Fritzal, Hardy, Katapodis

**PLEDGE OF ALLEGIANCE:** To be led by Mayor Hardy

**SUPPLEMENTAL COMMUNICATIONS:** Announced by Board Secretary.

**PUBLIC COMMENTS:** *This is the portion of the meeting for any member of the public to address the Oversight Board on any matter that is within the subject matter jurisdiction of the board. The Brown Act, with limited exception, does not allow the board or staff to discuss unagendized issues brought forth under Public Comments. Comments should be limited to 3 minutes per person.*

### **BUSINESS:**

#### **1. Introductions and Administration of the Oath of Office**

##### **Recommended Board Action:**

Introduction of appointees Jill Hardy, Mayor of the City of Huntington Beach, and Councilmember Jim Katapodis representative of the Orange County Sanitation District to Oversight Board Members and administration of the Oath of Office by the Board Secretary.

**2. Election of a Chair and Vice Chair for the Oversight Board**

**Recommended Board Action:**

Elect one member to serve as ("Board") Chair, and Vice Chair of the Oversight Board to the Successor Agency to the dissolved Huntington Beach Redevelopment Agency for the 2015 calendar year.

**3. Adopt Oversight Board Resolution No. 2015-01 approving the Repayment Schedule for Loans from the former Redevelopment Agency's Low and Moderate Income Housing Fund**

**Recommended Board Action:**

Adopt Resolution No. 2015-01, "A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving a Repayment Schedule for Loans from the Former Redevelopment Agency's Low and Moderate Income Housing Fund."

**4. Adopt Oversight Board Resolution Nos. 2015-02 and 2015-03 approving the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for the Huntington Beach Successor Agency for the period of July 1, 2015, through December 31, 2015, in accordance with Health and Safety Code Section 34177 and related actions**

**Recommended Board Action:**

A) Adopt Resolution No. 2015-02, "A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving the Recognized Obligation Payment Schedule for the Period July 1, 2015 Through December 31, 2015 ("ROPS 15-16A");" and,

B) Adopt Resolution No. 2015-03, "A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving the Successor Agency Administrative Budget for the Period July 1, 2015 Through December 31, 2015."

**5. Approve and adopt the minutes of the Oversight Board Special Meeting of November 24, 2014**

**Recommended Board Action:**

Approve and adopt the minutes of the Oversight Board Special Meeting of November 24, 2014, as written and on file in the office of the Secretary of the Board.

**MEMBER REPORTS/ANNOUNCEMENTS**

**ADJOURNMENT:** The Regular Meeting scheduled for Monday, April 13, 2015, 4:30 PM is **CANCELLED**.

The next Regular Meeting is scheduled for Monday, October 12, 2015, 4:30 PM at City Hall, 2000 Main Street, Civic Center Lower Level, Room B-8.

**Oversight Board of the Huntington  
Beach Successor Agency  
to the Redevelopment Agency**

**Agenda Item #1**

**There is no staff report for this agenda item**

Item #1 will consist of the Oversight Board Secretary administering the Oath of Office to City of Huntington Beach appointee Mayor Jill Hardy and Orange County Sanitation District appointee Councilmember Jim Katapodis

**Oversight Board of the Huntington  
Beach Successor Agency  
to the Redevelopment Agency**

**Agenda Item #2**

# **AGENDA REPORT**

## **Oversight Board of the Huntington Beach Successor Agency to the Redevelopment Agency**

**MEETING DATE:** February 18, 2015

**SUBJECT/ACTION:** Election of a Chair and Vice Chair for the Oversight Board

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**BOARD RECOMMENDED ACTION:** Motion to:

Elect one member to serve as (“Board”) Chair, and Vice Chair of the Oversight Board to the Successor Agency to the dissolved Huntington Beach Redevelopment Agency for the 2015 calendar year.

**BACKGROUND/DISCUSSION:**

AB 1x26 and AB 1484, the Redevelopment Dissolution Act, requires each successor agency to have an Oversight Board composed of seven members. The Oversight board must elect one of its members as Chair to preside over the Oversight board meetings. It is also recommended that a Vice Chair be elected to preside over meetings in the absence of the Chair.

It is recommended that the Oversight Board Officers serve through calendar year 2015.

**Oversight Board of the Huntington  
Beach Successor Agency  
to the Redevelopment Agency**

**Agenda Item #3**

**AGENDA REPORT**  
**Oversight Board of the Huntington Beach Successor Agency  
to the Redevelopment Agency**

**MEETING DATE:** February 18, 2015

**SUBJECT/ACTION:** Adopt Oversight Board Resolution No. 2015-01 approving the Repayment Schedule for Loans from the former Redevelopment Agency's Low and Moderate Income Housing Fund

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**STATEMENT OF ISSUE:**

The Oversight Board is requested to approve the Resolution approving the Loan Repayment Schedule for Loans to the former Redevelopment Agency of the City of Huntington Beach from the former Redevelopment Agency's Low and Moderate Income Housing Fund, including loans to fund the Redevelopment Agency's payments to the Supplemental Education Revenue Augmentation Fund.

**BOARD RECOMMENDED ACTION:** \_\_\_\_\_ Motion to:

Adopt Resolution No. 2015-01, "A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving a Repayment Schedule for Loans from the Former Redevelopment Agency's Low and Moderate Income Housing Fund."

**BACKGROUND:**

As part of the Redevelopment Agency dissolution that took place on February 1, 2012 all of the assets of the former Low and Moderate Income Housing Fund were transferred to the Huntington Beach Housing Authority. The transfer of assets that was approved by the California Department of Finance included an accounts receivable for loans from the Low and Moderate Income Housing Fund, including the Supplemental Education Revenue Augmentation Fund (SERAF) loans issued in 2010 and 2011, which were used to fund the Agency's portion of the SERAF shift payment to the County, pursuant to Assembly Bill 26 4x.

Pursuant to Section 34176(e)(6)(B), in 2014-15 a Successor Agency may begin repaying loans or deferrals owed to the Low and Moderate Income Housing Fund in an amount equal to one-half of the increase between the residual balance distributed to taxing entities after all enforceable obligations have been paid in the current fiscal year and the residual balance distributed to taxing entities in the 2012-13 fiscal year. The Successor Agency has outstanding loans from the Low and Moderate Income Housing Fund, including an outstanding SERAF Loan in the amount of \$3,956,116. Under the dissolution law those loans are now eligible for repayment.

The first loan payment was listed on the ROPS 14-15B, approved by Oversight Board. However, the Department of Finance (DOF) took the position that successor agencies must prepare a separate resolution of the Oversight Board approving a repayment schedule, which the Oversight Board has approved. In preparation for the

current ROPS 15-16A and in accordance with DOF's position from further delaying the Housing Authority's receipt of these funds, staff is requesting that the Oversight Board review and approve the resolution and request the payment for the SERAF loan.

Since the amounts that can be repaid in any fiscal year are tied to actual distributions in a given year compared to the base year, future year payment amounts beyond ROPS 15-16A cannot be calculated at this time. However, pursuant to Section 34176 (e)(6)(B) the repayment amount for each fiscal year will be equal to the maximum amount allowed under the section, with the calculation for Fiscal Year 2014-2015 shown below. A similar calculation would be made for each succeeding fiscal year, until all of the loans from the Low and Moderate Income Housing Fund have been repaid. It is anticipated that this ROPS 15-16A will be the final SERAF payment, as shown on the Exhibit A of the Resolution.

The Successor Agency recommends that the Oversight Board adopt the attached Resolution approving the Loan Repayment Schedule for loans from the Low and Moderate Income Housing Fund.

**ATTACHMENT(S):**

Resolution No. 2015-01, "A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving a Repayment Schedule for Loans from the Former Redevelopment Agency's Low and Moderate Income Housing Fund"

**RESOLUTION NO. 2015-01**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF HUNTINGTON BEACH APPROVING A REPAYMENT SCHEDULE FOR LOANS FROM THE FORMER REDEVELOPMENT AGENCY'S LOW AND MODERATE INCOME HOUSING FUND**

WHEREAS, the Redevelopment Agency of the City of Huntington Beach ("Redevelopment Agency") was a redevelopment agency in the City of Huntington Beach ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

Assembly Bill No. X1 26 (2011-2012 1<sup>st</sup> Ex. Sess.) ("AB 26") was signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law and to the California Health and Safety Code ("H&S Code"), including adding Part 1.8 (commencing with Section 34161) ("Part 1.8") and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the H&S Code; and

Pursuant to AB 26, as modified by the California Supreme Court on December 29, 2011 by its decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Redevelopment Agency, were dissolved on February 1, 2012, and successor agencies were designated and vested with the responsibility of paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and expeditiously winding down the business and fiscal affairs of the former redevelopment agencies; and

The City Council of the City elected for the City to serve as the successor agency to the Redevelopment Agency upon the dissolution of the Redevelopment Agency under AB 26 ("Successor Agency"); and

The City Council of the City adopted Resolution No. 2012-02 on January 9, 2012, designating the Huntington Beach Housing Authority (the "Authority") as the entity responsible for performing the housing functions previously performed by the Redevelopment Agency and authorizing the transfer to the Authority of the Redevelopment Agency's housing assets and functions; and

The Authority adopted Resolution No. 2012-01 on January 9, 2012, accepting the designation as the entity that will perform the housing functions previously performed by the Redevelopment Agency and accepting the transfer of housing assets and functions; and

On June 27, 2012, the Legislature passed and the Governor signed Assembly Bill No. 1484 ("AB 1484", Chapter 26, Statutes 2012). AB 26 and AB 1484, as further amended, are collectively referred to herein as the "Dissolution Act"; and

The Dissolution Act provides for the repayment, and deposit into the Low and Moderate Income Housing Asset Funds of housing successors, of funds that had been borrowed from the redevelopment agencies' Low and Moderate Income Housing Funds, including but not limited to funds borrowed to make Supplemental Educational Revenue Augmentation Fund ("SERAF") payments; and

The Redevelopment Agency had borrowed money from the Low and Moderate Income Housing Fund for purposes that included making SERAF payments ("Loans"); and

The Loans were included in the Housing Asset Transfer Form that was prepared by the Authority and submitted on August 1, 2012 to the California Department of Finance ("DOF") as required by Section 34176(a)(2) of the Dissolution Act and on February 15, 2013, DOF notified the Authority that it did not object to the transfer of the Loans to the Authority; and

Section 34171(d)(1)(G) of the Dissolution Act requires the Oversight Board to approve the repayment schedule for the Loans; and

Section 34176(e)(6)(B) of the Dissolution Act sets forth the formula for determining the maximum amount of annual payments on the Loans; and

All of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach does hereby resolve as follows:

1. The Oversight Board hereby determines that the foregoing recitals are true and correct.
2. The Oversight Board hereby approves the repayment schedule for the Loans attached to this Resolution as Attachment 1.
3. The Oversight Board hereby authorizes the Successor Agency to place on each Recognized Obligation Payment Schedule ("ROPS") the maximum payment on the Loans that is permitted by the Dissolution Act.
4. The Oversight Board hereby ratifies and approves the placement on ROPS 15-16A of the Fiscal Year 2014-2015 payment on the Loans, in the amount shown on the attached repayment schedule.
5. The adoption of this Resolution is not intended to and shall not constitute a waiver of any constitutional, legal or equitable rights that the Successor Agency or Oversight Board may have to challenge, through any administrative or judicial proceedings, the effectiveness and/or legality of all or any portion of the Dissolution Act, any determinations rendered or actions or omissions to act by any public agency or government entity or division in the implementation of the Dissolution Act, and any and all related legal and factual issues, and the Successor Agency, Oversight Board, and Authority expressly reserve any and all rights, privileges, and defenses available under law and equity.

6. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that its Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

7. The Oversight Board directs the Successor Agency to provide a copy of this Resolution to DOF pursuant to Section 34179(h) of the Dissolution Act, which provides that the Oversight Board's action will become effective within five (5) business days after notice is given in the manner specified by DOF unless DOF requests a review, in which case the Resolution will become effective upon DOF approval.

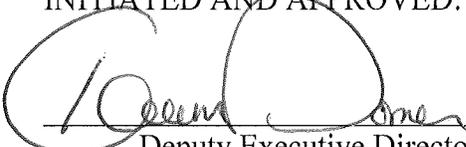
PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach at a meeting thereof held on the \_\_\_\_\_ day of \_\_\_\_\_, 2015.

\_\_\_\_\_  
Chairperson

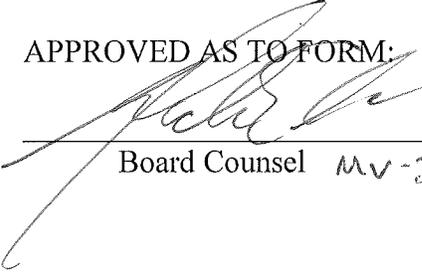
REVIEWED AND APPROVED:

INITIATED AND APPROVED:

\_\_\_\_\_  
Executive Director

  
Deputy Executive Director

APPROVED AS TO FORM:

  
Board Counsel MV-2-2-15

## ATTACHMENT 1

SUPPLEMENTAL EDUCATION REVENUE AUGMENTATION FUND  
REPAYMENT SCHEDULE

## SERAF LOAN PAYMENT - FY 2015-16

**Base Year Excess Revenue 2012-13**

OC A/C Distribution (Excess Revenue) July - December 2012	\$ 740,249
OC A/C Distribution (Excess Revenue) January - June 2013	863,341
<b><i>Total 2012-13 Distributions</i></b>	<b>\$ 1,603,590</b>

**Fiscal Year Excess Revenue 2014-15**

OC A/C Distribution (Excess Revenue) July - December 2014	\$ 5,119,125
OC A/C Distribution (Excess Revenue) January - June 2015	6,478,450
<b><i>Total 2012-13 Distributions</i></b>	<b>\$ 11,597,575</b>

***Increase from 2012-13 Distribution and 2014-15 Distribution*** **\$ 9,993,985**

***Allowable SERAF Payment***  
***(One-half of Increase from 2012-13 to 2013-14)*** **\$ 4,996,993**

Pursuant to Section 34176(e)(6)(B), the repayment amounts for each fiscal year will be equal to the maximum amount allowed under the section.

**Oversight Board of the Huntington  
Beach Successor Agency  
to the Redevelopment Agency**

**Agenda Item #4**

# **AGENDA REPORT**

## **Oversight Board of the Huntington Beach Successor Agency to the Redevelopment Agency**

**MEETING DATE:** February 18, 2015

**SUBJECT/ACTION:** Adopt Oversight Board Resolution Nos. 2015-02 and 2015-03 approving the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for the Huntington Beach Successor Agency for the period of July 1, 2015, through December 31, 2015, in accordance with Health and Safety Code Section 34177 and related actions

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### **STATEMENT OF ISSUE:**

The Oversight Board is requested to approve the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for the period of July 1, 2015, through December 31, 2015. An approved ROPS must be submitted to the Department of Finance (DOF) by March 3, 2015.

### **BOARD RECOMMENDED ACTION:** Motion to:

A) Adopt Resolution No. 2015-02, "A Resolution of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving the Recognized Obligation Payment Schedule for the Period July 1, 2015 Through December 31, 2015 ("ROPS 2015-16A"); and,

B) Adopt Resolution No. 2015-03, "A Resolution of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving the Successor Agency Administrative Budget for the Period July 1, 2015 Through December 31, 2015."

### **BACKGROUND:**

As a result of the California Supreme Court's ruling on the Dissolution Act, all redevelopment agencies in California were dissolved effective February 1, 2012. The Dissolution Act and AB 1484 describe the procedures to wind down the affairs of the former redevelopment agencies. These provisions include the continued payment of recognized enforceable obligations as defined in the law. The Recognized Obligation Payment Schedule for January 1, 2015, through June 30, 2015, requests payment for enforceable obligations associated with the former Redevelopment Agency's Tax Allocation bonds, development agreements, legal services, and administrative and other miscellaneous costs. This is the first ROPS that includes a potential re-payment to the Housing Authority for the SERAF loans. Once the SERAF loans are repaid, future ROPS may include the repayment of the General Fund loans entered into prior to the dissolution of the Redevelopment Agency between the City and

Redevelopment Agency. The State Department of Finance (DOF) has the authority to review the ROPS and return it to the Successor Agency for reconsideration and modification. Therefore, the ROPS shall not be effective until approved by the State DOF.

This period ROPS is the second year of the new form created by the State, that provides for the obligations to be filled in by the state and sent to cities. The obligations that have been deemed ineligible by the State have been shaded and "locked" by the State to allow for no City input.

The Successor Agency approved the ROPS on February 17, 2015.

The Administrative Budget for the July 1, 2015, through December 31, 2015, period reflects a total of \$250,000, which represents three percent (3%) of the projected property tax receipts during this

**ATTACHMENT(S):**

1. Adopt Resolution No. 2015-02, "A Resolution of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving the Recognized Obligation Payment Schedule for the Period July 1, 2015 Through December 31, 2015 ("ROPS 15-16A");" and,
2. Adopt Resolution No. 2015-03, "A Resolution of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Huntington Beach Approving the Successor Agency Administrative Budget for the Period July 1, 2015 Through December 31, 2015"

RESOLUTION NO. 2015- 02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF HUNTINGTON BEACH APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2015 THROUGH DECEMBER 31, 2015 (“ROPS 15-16A”)

WHEREAS, pursuant to AB x1 26 (as amended by AB 1484, the “Dissolution Act”), the separate legal entity known as Successor Agency to the Redevelopment Agency of the City of Huntington Beach (“Successor Agency”) must prepare “Recognized Obligation Payment Schedules” (“ROPS”) that enumerate the enforceable obligations and expenses of the Successor Agency for each successive six-month fiscal period until the wind down and disposition of assets of the former Redevelopment Agency of the City of Huntington Beach; and

The Successor Agency staff has prepared a ROPS for the six-month fiscal period commencing on July 1, 2015 and continuing through December 31, 2015 (“ROPS 15-16A”) which is attached hereto as Exhibit A; and

Under the Dissolution Act, ROPS 15-16A must be approved by the Successor Agency’s oversight board (“Oversight Board”); and

After reviewing ROPS 15-16A presented to and recommended for approval to the Oversight Board by Successor Agency staff, and after reviewing any written and oral comments from the public relating thereto, the Oversight Board desires to approve the ROPS 15-16A; and

All of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach does hereby resolve as follows:

1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.
2. The Oversight Board hereby approves ROPS 15-16A in the form presented to the Oversight Board and attached hereto as Exhibit A, and hereby determines that such agreements and obligations constitute “enforceable obligations” and “recognized obligations” for all purposes under the Dissolution Act.
3. The Oversight Board authorizes and directs the Successor Agency staff to: (i) take all actions necessary under the Dissolution Act to post 15-16A on the Successor Agency website; (ii) transmit ROPS 15-16A to the Auditor-Controller and the County Administrator of the County of Orange and to the State Controller and the State Department of Finance (“DOF”); and (iii) to do any and all things and to execute and deliver any and all documents which may be necessary or advisable in order to effectuate the purposes of this Resolution. In addition, the Oversight Board authorizes and directs the Successor Agency staff to make such non-substantive

revisions to ROPS 15-16A as may be necessary to submit ROPS 14-15B in any modified form required by DOF, and ROPS 15-16A as so modified shall thereupon constitute ROPS 15-16A as approved by the Oversight Board pursuant to this Resolution.

4. The Oversight Board does not intend, by adoption of this Resolution, to waive any constitutional, legal and/or equitable rights of the Oversight Board, the Successor Agency or the City of Huntington Beach under law and/or in equity by virtue of the adoption of this Resolution and actions approved and taken pursuant to this Resolution and, therefore, reserves all such rights of the Oversight Board, the Successor Agency and the City of Huntington Beach under law and/or in equity.

PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach at a special meeting thereof held on the \_\_\_\_\_ day of \_\_\_\_\_, 2015.

\_\_\_\_\_  
Chairman

REVIEWED AND APPROVED:

\_\_\_\_\_  
Executive Director

APPROVED AS TO FORM:

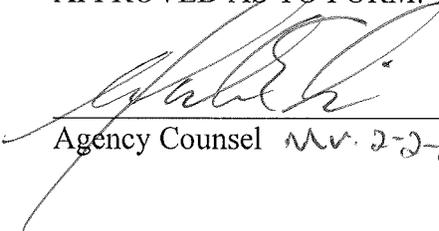
  
\_\_\_\_\_  
Agency Counsel *M.V. 2-2-15*

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
FOR THE PERIOD JULY 1, 2015 THROUGH DECEMBER 31, 2015  
("ROPS 15-16A")

[behind this page]

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary**

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Huntington Beach  
 Name of County: Orange

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		<b>\$ 4,708,969</b>
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	4,333,969
D	Other Funding (ROPS Detail)	375,000
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 4,480,063</b>
F	Non-Administrative Costs (ROPS Detail)	4,230,063
G	Administrative Costs (ROPS Detail)	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 9,189,032</b>
<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	4,480,063
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(36,180)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 4,443,883</b>
<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	4,480,063
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>4,480,063</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

_____	
Name	Title
/s/ _____	
Signature	Date

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 70,500,536		\$ -	\$ 4,333,969	\$ 375,000	\$ 4,230,063	\$ 250,000	\$ 9,189,032
1	Land Sale Emerald Cove	City/County Loans	5/18/2009	10/1/2030	COHB Park A & D Fund	Legally Binding Operative Agreement	Merged		N						\$ -
2	Hyatt Regency Huntington Beach Project	OPA/DDA/Construction	9/14/1998	9/30/2023	PCH Beach Resorts LLC	Disposition and Development Agreement approved on September 14, 1998 for the Waterfront Development	Merged		N				367,251		\$ 367,251
3	2002 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	6/19/2002	8/1/2024	Bank of New York Trust Co.	Tax Allocation Bonds Debt Service Payments	Merged	13,050,138	N		1,371,069				\$ 1,371,069
4	1999 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	1/12/1999	8/1/2024	Bank of New York Trust Co.	Tax Allocation Bonds Debt Service Payments	Merged	5,982,295	N		632,412				\$ 632,412
5	2002 Tax Allocation Refunding Bonds	Fees	11/17/2010	11/17/2016	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	Merged	500	N				500		\$ 500
6	1999 Tax Allocation Refunding Bonds	Fees	11/17/2010	11/17/2016	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	Merged	500	N				500		\$ 500
8	2002 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	6/19/2002	8/1/2024	Bank of New York Mellon	Tax Allocation Bonds - Payment to Fiscal Agent	Merged	1,600	N				1,600		\$ 1,600
9	1999 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	1/12/1999	8/1/2024	Bank of New York Mellon	Tax Allocation Bonds - Payment to Fiscal Agent	Merged	1,600	N				1,600		\$ 1,600
10	2002 Tax Allocation Refunding Bonds	Fees	1/3/2001	8/1/2016	Harrell & Company Advisors, LLC	Preparation and filing of Continuing Disclosure Annual Reports and Material Event Notices	Merged	700	N				700		\$ 700
11	1999 Tax Allocation Refunding Bonds	Fees	1/3/2001	8/1/2016	Harrell & Company Advisors, LLC	Preparation and filing of Continuing Disclosure Annual Reports and Material Event Notices	Merged	2,025	N				2,025		\$ 2,025
12	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds	Bonds Issued On or Before 12/31/10	5/13/2010	9/1/2021	US Bank	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments	Merged		N						\$ -
13	HUD Section 108 Infrastructure Loan for Hyatt/Hilton Properties	Bonds Issued On or Before 12/31/10	7/21/2010	8/1/2019	Bank of New York Mellon	Legally binding and enforceable loan agreement with the U.S. Department of Housing and Urban Development for capital improvements	Merged	2,518,786	N				433,036		\$ 433,036
14	Strand Hotel and Mixed-Use Project, Parking & Infrastructure	OPA/DDA/Construction	6/1/1999	9/30/2033	CIM Group, LLC and Kane Ballmer and Berkman	Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) for development of hotel, retail, restaurant, and public parking structure. The Implementation of the DDA and the Sixth Implementation Agreement were entered into from June 1999 to November 2008.	Merged	6,748,571	N		702,904				\$ 702,904
15	Strand Project Additional Parking	OPA/DDA/Construction	1/20/2009	9/30/2033	CIM Group, LLC	Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) and Sixth Implementation Agreement for the Strand projects parking structure authorized on January 20, 2009.	Merged	414,402	N		49,576				\$ 49,576
16	Pacific City	OPA/DDA/Construction	10/16/2006	10/16/2026	Makar Properties & Kane Ballmer and Berkman	Owner Participation Agreement approved on October 16, 2006 for future development of a 31-acre site located at Pacific Coast Highway and First Street and financed by property tax allocations.	Merged	5,520,000	N						\$ -

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
17	Pacific City - Very Low Income Units	OPA/DDA/Construction	10/16/2006	11/26/2024	Makar Properties	15% affordable housing requirement pursuant to Attachment 5 of the Owner Participation Agreement approved on October 16, 2006. Of the 15% required housing obligation, 5% very-low income housing is to be developed by the Housing Authority. The Developer is required to provide the remaining 10% on site.	Merged		N						\$ -
19	Repayment of SERAF Debt Obligation 2009	SERAF/ERAF	5/10/2010	11/26/2024	Housing Authority	Legally enforceable obligation for SERAF Loan repayment	Merged		N						\$ -
20	Repayment of SERAF Debt Obligation 2010	SERAF/ERAF	5/10/2011	11/26/2024	Housing Authority	Legally enforceable obligation for SERAF Loan repayment	Merged	-	N						\$ -
21	Abdelmudi Owner Participation Agreement/Rent Differential Agreement	OPA/DDA/Construction	5/28/1991	12/31/2017	Abdelmudi Development Company	Owner Participation Agreement/Rent Differential Agreement approved on May 28, 1991 for the development of the three story building at the Oceanview Promenade. The Third Implementation Amendment took effect on November 21, 1994.	Merged	10,000	N				10,000		\$ 10,000
23	Unfunded CalPERS Pension Liabilities	Unfunded Liabilities	6/30/2011	11/26/2026	CalPERS	Unfunded CalPERS pension obligation as per CalPERS actuarial valuation as of June 30, 2012	Merged	2,697,641	N				125,158		\$ 125,158
24	Unfunded Supplemental Retirement Liabilities	Unfunded Liabilities	9/30/2011	11/26/2026	US Bank	Unfunded actuarial accrued liability as of September 30, 2013 as per actuarial valuation by Bartel Associates, LLC.	Merged	607,550	N				68,920		\$ 68,920
26	Unfunded OPEB Liabilities	Unfunded Liabilities	6/30/2011	11/26/2024	CalPERS/CERBT	Unfunded actuarial accrued liability as of June 30, 2013 as per Bartel Associates, LLC.	Merged	75,629	N				31,817		\$ 31,817
27	Obligation for unused employee General Leave earned and vested	Unfunded Liabilities	9/30/2011	11/26/2024	City employees directly involved in Housing and Redevelopment projects and administration	Obligation for unused employee General Leave earned and vested as per MOUs and AB 1X26	Merged	71,171	N				19,405		\$ 19,405
29	Bella Terra Parking Infrastructure Property Tax Sharing Agreement	OPA/DDA/Construction	10/2/2000	9/30/2025	Bella Terra Associates LLC	Property Tax Sharing Agreement required under the terms of the Owner Participation Agreement (dated 10/2/2000) and Second Implementation Agreement (dated 9/17/2007) for the development of the Huntington Center (Bella Terra). Includes legal requirements to enforce obligation.	Merged	12,910,919	N		1,578,008				\$ 1,578,008
30	Bella Terra Phase II Property Tax Sharing Agreement	OPA/DDA/Construction	10/4/2010	7/1/2036	Bella Terra Villas, LLC	Agreement approved on October 4, 2010 for construction of a 467 mixed-use unit project. Construction is complete and financed by property tax allocations. Includes legal requirements to implement obligation.	Merged	16,961,167	N				427,209		\$ 427,209
32	Operative Agreement for the Huntington Beach Redevelopment Project	City/County Loans On or Before 6/27/11	6/17/2002	10/1/2030	City of Huntington Beach	Loan repayment for advance made on capital projects in FY 2004/05	Southeast Coastal		N						\$ -

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
39	Legal expenses for Successor Agency compliance with AB 1x 26 and AB 1484 pursuant to Health and Safety Code Section 34171(d)(1)(F)	Legal	7/8/2012	7/8/2015	Kane Ballmer & Berkman	Legal expenses to ensure Successor Agency compliance with AB 1x 26 and AB 1484	Merged & Southeast Coastal	75,000	N			75,000			\$ 75,000
40	Economic Analysis services related to Successor Agency compliance with AB 1x 26 and AB 1484 pursuant to Health and Safety Code Section 34171(d)(1)(F)	Professional Services	6/15/2010	6/15/2015	Keyser Marston	Economic Analysis consulting services to ensure Successor Agency compliance with AB 1x 26 and AB 1484	Merged & Southeast Coastal	100,000	N			100,000			\$ 100,000
41	Huntington Center Redevelopment Plan development	City/County Loans On or Before 6/27/11	6/9/2005	10/1/2030	Successor Agency	Land and Right-of-way acquisition costs connected with the Gothard-Hoover Extension project and development of a public storage facility	Merged		N						\$ -
42	Main-Pier Redevelopment Project Phase II	City/County Loans On or Before 6/27/11	6/10/2005	10/1/2030	Successor Agency	Costs incurred to acquire land within the Main-Pier project area for Phase II development projects	Merged		N						\$ -
43	Development of Downtown Main-Pier project area	City/County Loans On or Before 6/27/11	6/4/1990	10/1/2030	Successor Agency	Costs incurred to acquire land within the Main-Pier project area to implement the construction of parking facilities within the Downtown Main-Pier area	Merged		N						\$ -
44	Third Block West commercial/residential project	City/County Loans On or Before 6/27/11	6/18/2005	10/1/2030	Successor Agency	Relocation, property acquisition, and other project costs associated with the Third Block West Condominium/Retail/Office project in the Main-Pier Redevelopment project area	Merged		N						\$ -
45	Second Block Alley and Street Improvement Project	Bonds Issued On or Before 12/31/10	6/10/2005	10/1/2030	Successor Agency	Property acquisition cost associated with the Second Block alley and street improvement project	Merged		N						\$ -
46	Strand Project	City/County Loans On or Before 6/27/11	6/18/2005	10/1/2030	Successor Agency	Relocation costs paid to Wind and Sea Surf Shop	Merged		N						\$ -
47	Pierside Hotel/Retail/Parking Structure Project	City/County Loans On or Before 6/27/11	5/15/1992	10/1/2030	Successor Agency	Relocation costs paid to Terry's Coffee Shop and First Interstate Bank	Merged		N						\$ -
48	Waterfront Commercial Master Site Plan	City/County Loans On or Before 6/27/11	3/1/1989	10/1/2030	Successor Agency	Costs related to the relocation, buyout, and demolition of Driftwood and Pacific Mobile Home Parks related to the Waterfront Commercial Master Site Plan	Merged		N						\$ -
49	Strand Project	City/County Loans On or Before 6/27/11	10/19/1992	10/1/2030	Successor Agency	Property acquisition costs associated with the Strand Project	Merged		N						\$ -
50	Enforcement of Successor Agency dissolution compliance and monitoring per AB 1X26 and AB1484	Admin Costs	2/1/2012	11/26/2024	Successor Agency, Kane Ballmer, Keyser Marston, and Macias Gini & O'Connell LLP et al	Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB 1X26	Merged & Southeast Coastal		N			200,000		250,000	\$ 450,000
51	Successor Agency Property Maintenance Fencing	Property Dispositions	11/1/2010	11/26/2024	S & S Fencing, A1 Fence Co., American Fence Company	Fencing to secure Successor Agency Property	Merged	3,500	N				3,500		\$ 3,500
52	Successor Agency Property Maintenance - weed control	Property Maintenance	11/1/2010	11/26/2024	TruGreen	As needed weed abatement for Agency property	Merged	4,000	N				4,000		\$ 4,000
53	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds	Bonds Issued On or Before 12/31/10	5/30/2010	9/1/2021	US Bank	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments	Merged		N						\$ -



**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/14)</b>			7,065,318	632,542	3,716,795			
2	<b>Revenue/Income (Actual 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					397,150	1,525,922		
3	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				346,362	315,330	1,525,922		
4	<b>Retention of Available Cash Balance (Actual 12/31/14)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			7,065,318					
5	<b>ROPS 14-15A RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						36,180	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ 286,180	\$ 3,798,615	\$ (36,180)		
<b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 7,065,318	\$ 286,180	\$ 3,798,615	\$ -		
8	<b>Revenue/Income (Estimate 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					30,000	2,624,879		
9	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)</b>			4,451,791		2,619,047	2,624,879	Estimates were obtained per DOF's Meet and Confer Determination Letter dated December 17, 2014.	
10	<b>Retention of Available Cash Balance (Estimate 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ -	\$ -	\$ 2,613,527	\$ 286,180	\$ 1,209,568	\$ -		







RESOLUTION NO. 2015- 03

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF HUNTINGTON BEACH APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2015 THROUGH DECEMBER 31, 2015

WHEREAS, California Health and Safety Code section 34177(j) requires that the Successor Agency to the Redevelopment Agency of the City of Huntington Beach (“Successor Agency”) prepare an administrative budget for each six month fiscal period; and

A draft administrative budget for the fiscal period of July 1, 2015 through December 31, 2015 (“Administrative Budget”) is attached hereto as Exhibit A; and

California Health and Safety Code section 34177(k) requires the Successor Agency to provide to the County Auditor-Controller administrative cost estimates for expenses from the administrative budget that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund for each six month fiscal period; and

All of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Huntington Beach does hereby resolve as follows:

1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.
2. The Administrative Budget attached hereto as Exhibit A is hereby approved.
3. The Successor Agency staff is directed to: (i) provide the required cost estimates for expenses to the County Auditor-Controller; and (ii) to do any and all things and to execute and deliver any and all documents which may be necessary or advisable in order to effectuate the purposes of this Resolution.
4. The Oversight Board does not intend, by adoption of this Resolution, to waive any constitutional, legal and/or equitable rights of the Oversight Board, the Successor Agency or the City of Huntington Beach under law and/or in equity by virtue of the adoption of this Resolution and actions approved and taken pursuant to this Resolution and, therefore, reserves all such rights of the Oversight Board, the Successor Agency and the City of Huntington Beach under law and/or in equity.

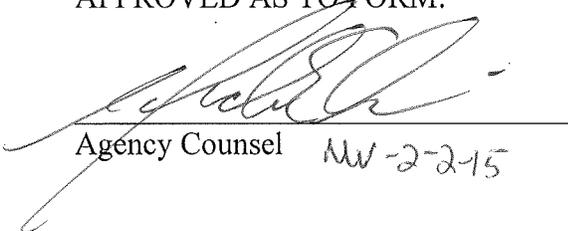
PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the  
Redevelopment Agency of the City of Huntington Beach at a special meeting thereof held on the  
\_\_\_\_\_ day of \_\_\_\_\_, 2015.

\_\_\_\_\_  
Chairman

REVIEWED AND APPROVED:

\_\_\_\_\_  
Executive Director

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Agency Counsel

NW-2-2-15

**Successor Agency  
Administrative Budget  
Department Budget Summary  
Other Funds by Object Account**

**OTHER FUNDS**

Expenditure Object Account	ROPS 15-16A Budget
<b>RORF Administration (350)</b>	
<b>PERSONAL SERVICES</b>	
Salaries/Benefits - Permanent	210,000
<b>PERSONAL SERVICES</b>	<b>210,000</b>
<b>OPERATING EXPENSES</b>	
Legal Services	75,000
Other Professional Services	100,000
Other Operating	240,000
<b>OPERATING EXPENSES</b>	<b>415,000</b>
<b>Total</b>	<b>625,000</b>
<b>Revenue Summary</b>	
<b>ROPS 15-16A Budget</b>	
Administrative Allowance	250,000
Other Funds	375,000
<b>Total</b>	<b>625,000</b>

**Significant Changes**

Pursuant to AB x126 and AB 1484, the Successor Agency receives RPTTF funding from the County Auditor-Controller to pay Enforceable Obligations. The Successor Agency also receives a 3% or minimum of \$250,000 for administration of the winding down of the former Redevelopment Agency per fiscal year. Administrative costs associated with the "wind down" and dissolution of the Redevelopment Agency that exceed the administrative cost allowance will be funded by Other Funds, pursuant to State rules. Administrative expenses include: personnel costs, legal, and other professional services expenses associated with the dissolution and administration of the Successor Agency.

**Oversight Board of the Huntington  
Beach Successor Agency  
to the Redevelopment Agency**

**Agenda Item #5**

**Special Meeting Minutes  
City of Huntington Beach Oversight Board of the Successor Agency  
of the Former City of Huntington Beach Redevelopment Agency**

Monday, November 24, 2014  
5:15 PM - Room B-8  
Civic Center, 2000 Main Street  
Huntington Beach, California 92648

**5:15 PM – ROOM B-8  
CIVIC CENTER, 2000 MAIN STREET  
HUNTINGTON BEACH, CA 92648**

**TELECONFERENCING LOCATION: (BOARD MEMBER LUCY DUNN)  
2 PARK PLAZA, SUITE 100  
IRVINE, CA 92614**

**BOARD MEMBERS:** City of Huntington Beach appointee **Mayor Matthew M. Harper**; County Board of Supervisors appointees **Lucy Dunn** and **Steve Bone**; Community Colleges Districts appointee **W. Andrew “Andy” Dunn**; Orange County Office of Education appointee **Carrie Delgado**; Former Huntington Beach Redevelopment Agency employee representative **Kellee Fritzal**; Special District – Orange County Sanitation District appointee **Joe Carchio**

**CALL TO ORDER** – The Meeting was called to order by Chair Harper at 5:17 PM

**ROLL CALL:** Chair Harper, Vice Chair Carchio, Bone, Fritzal, L. Dunn (Via Conference Call)

**ABSENT:** Delgado and A. Dunn

**SUPPLEMENTAL COMMUNICATIONS:** Announced by Board Secretary – Item #3, a revised copy of the minutes of the 11/5/14 Oversight Board meeting, containing minor text corrections. No changes were made to the motions or votes.

**PUBLIC COMMENTS:** *This is the portion of the meeting for any member of the public to address the Oversight Board on any matter that is within the subject matter jurisdiction of the board. The Brown Act, with limited exception, does not allow the board or staff to discuss issues brought forth under Public Comments. Comments should be limited to 3 minutes per person. - None*

**BUSINESS:**

**1. Approved and adopted Oversight Board Resolution No. 2014-08 approving the Repayment Schedule for Loans from the former Redevelopment Agency’s Low and Moderate Income Housing Fund**

Ken Domer, Assistant City Manager provided an oral overview reciting the facts in the staff report and stated that Sunny Han, Finance Department, was available to answer questions.

There being no further discussion nor questions, a motion was made by Vice Chair Carchio, second Board Member Bone to adopt Resolution No. 2014-08 approving the Repayment Schedule for Loans from the former Redevelopment Agency’s Low and Moderate Income Housing Fund.

The motion carried by the following vote:

**AYES:** Chair Harper, Vice Chair Carchio, Bone, Fritzal, L. Dunn  
**NOES:** None  
**ABSENT:** Delgado & A. Dunn

**2. Approved and adopted Oversight Board Resolution No. 2014-09 Approving Two Proposed Assignments and Agreements Related to The Strand Project Disposition and Development Agreement with CIM/Huntington, LLC, Cypress Equities, and DiamondRock Hospitality**

Ken Domer, Assistant City Manager provided an oral overview of the facts in the staff report and stated staff was available for any questions.

Bone expressed his opinion that this action is good for the community.

There being no further discussion nor questions, a motion was made by Board Member Bone second by Vice Chair Carchio to adopt Resolution No. 2014-09 approving Two Proposed Assignments and Agreements Related to The Strand Project Disposition and Development Agreement with CIM/Huntington, LLC, Cypress Equities, and DiamondRock Hospitality.

The motion carried by the following vote:

AYES: Chair Harper, Vice Chair Carchio, Bone, Fritzal, L. Dunn  
NOES: None  
ABSENT: Delgado & A. Dunn

**3. Approved and adopted the minutes of the Oversight Board Special Meeting of November 5, 2014, as amended by Supplemental Communication**

Approved and adopted the minutes of the Oversight Board Special Meeting of November 5, 2014, as amended by Supplemental Communication and on file in the office of the Secretary of the Board.

The motion carried by the following vote:

AYES: Vice Chair Carchio, Bone, Fritzal, L. Dunn  
NOES: None  
ABSTAIN: Chair Harper  
ABSENT: Delgado & A. Dunn

**MEMBER REPORTS/ANNOUNCEMENTS:** None

**ADJOURNMENT:** The meeting was adjourned by Chair Harper at 5:25 p.m.

The next Regular Meeting is scheduled for Monday, November 24, 2014, 4:00 PM at City Hall, 2000 Main Street, Civic Center Lower Level, Room B-8.

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Joan L. Flynn  
Secretary of the Huntington Beach  
Oversight Board of the Successor  
Agency of the Former City of  
Huntington Beach, California  
Redevelopment Agency

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Matthew M. Harper  
Chair of the Huntington Beach  
Oversight Board of the Successor  
Agency of the Former City of  
Huntington Beach, California  
Redevelopment Agency