

**MINUTES OF THE INVESTMENT ADVISORY BOARD [IAB]
CITY OF HUNTINGTON BEACH**

Council Chambers Caucus Room
2000 Main Street
Huntington Beach, California
January 15, 2015

1. Called to Order at 6:40 p.m.

2. Roll Call: Investment Advisory Board

Members Present: Ron Sterud, Rob Sternberg, Jennifer Handy, Alan Ray,
Scott Dowds

Members Absent: None

Present: Alisa Cutchen (City Treasurer) and Lydia Dupont, IAB
member pro tem

3. Public Comments: None

4. Old Business:

- The October 16, 2014 Investment Advisory Board Minutes were approved.

5. New Business:

- Introduction of new IAB members Ron Sterud and Scott Dowds; introduction of IAB member pro tem, Lydia Dupont
- IAB signatures and distribution of 2015 Beach Parking passes
- Review updates to 2015 Investment Policy:
 - Discussed potentially adding Supranationals to Investment Policy
 - Discussed City Treasurer's goal to investigate other investment opportunities to diversify LAIF investments
 - Discussed changing the Treasury benchmark to two years to simplify and conform with standard practices

- Review the Joint Study Session Annual Report and confirm IAB member attendance at the February 2, 2015 Joint Study Session with City Council.
 - Members reviewed the previous Fiscal Year's presentation. The Treasurer will update this year's presentation and email it to the board members.

6. Adjournment:

The meeting was adjourned at 8:00 p.m. to Thursday, April 16, 2015, 6:30 PM, Meeting Room B-7.

Minutes submitted by:

Alisa Cutchen
City Treasurer