

**MINUTES OF THE INVESTMENT ADVISORY BOARD [IAB]
CITY OF HUNTINGTON BEACH**

HR Conference Room, Lower Level
2000 Main Street
Huntington Beach, California
April 22, 2014

1. **Call to Order** at 6:35 p.m.

2. **Roll Call: Investment Advisory Board**

Members Present: Rochelle Ruth, Rob Sternberg, Lyn Semeta,
Jennifer Handy

Members Absent: David Hatch

Present: Alisa Cutchen, City Treasurer

3. **Public Comments: None**

4. **Old Business:**

- The January 17, 2014 Investment Advisory Board Minutes were approved with a minor edit.

5. **New Business:**

- Introduction of new IAB member, Jennifer Handy
- Selection of IAB Chairperson

Rob Sternberg volunteered to be the Investment Advisory Board Chairperson for 2014. The IAB approved unanimously.

- Review Draft of March 31, 2014, Treasurer's Report

The IAB reviewed the Draft Treasurer's Report for March 31, 2014. No changes were suggested.

- Ethics Training – information regarding future sessions (if available)

Board members Jennifer Handy and Lyn Semeta attended the AB1234/Ethics Training presented on March 26, 2014 by City Attorney Jennifer McGrath. The remaining members would like information on the next training session as soon as it becomes available.

- Discussion on “Assembly Committee on Local Government” Legislation (AB1933)

The IAB discussed pending legislation to add “supranationals” to California State Code. The board members will wait to see if the legislation is passed.

- Treasurer’s Update on Recent Conferences (GIOA in March and CMTA in April)

Treasurer Cutchen gave a brief review of her attendance at the GIOA conference in March 2014 and the CMTA conference in April 2014. She discussed highlights and topics of interest.

5. **Adjournment:**

The meeting was adjourned at 7:27 p.m. to Thursday, July 17, 2014, 6:30 p.m., Meeting Room B-8.

Minutes submitted by:



Alisa Cutchen
City Treasurer