



**MINUTES
REGULAR MEETING
FINANCE COMMISSION**

Wednesday, October 28, 2015

5:00 p.m.

City of Huntington Beach
Civic Center – Lower Level Room B-7
2000 Main Street
Huntington Beach, CA 92648-2702

Chair Small called the meeting to order at 5:01 p.m. and led the Pledge of Allegiance.

MEMBERS PRESENT: Berge; Hart; Hreish; Romero; Small; Woodworth

MEMBERS ABSENT: Bunten (excused)

STAFF PRESENT: Carol Molina-Espinoza; Michael Vigliotta; Mary Loadsman

ORAL COMMUNICATIONS – None.

MINUTES:

Motion: Moved by Hreish and seconded by Hart to approve the Finance Commission Minutes dated September 23, 2015 as presented.

Ayes: Hart, Hreish, Romer, Small, Woodworth

Noes: None

Abstain: Berge

Absent: Bunten

Motion Passed: 5-0, 1 Abstain

PRESENTATION:

Office of the City Attorney - Michael Vigliotta, Chief Assistant City Attorney reviewed general Brown Act protocol and the duties and responsibilities of the Finance Commission according to the City of Huntington Beach Municipal Code. He explained the Finance Commission is directed by and shall act in an advisory capacity to the City Council in matters pertaining to financial planning. He noted the six areas the Finance Commission can review and make recommendations, adding they can perform other duties or studies as may be directed by City Council. In response to the Commission, Vigliotta suggested the Commissioners may want to have the Finance Commission Handbook reflect the way items are placed on the agenda. He indicated that some Boards and Commissions use a majority vote by the members present to have a proposed item placed on the agenda.

Long-Term Financial Plan Update - Carol Molina-Espinoza, Finance Budget Manager, presented the Long-Term Financial Plan from the August 17, 2015 City Council Study Session and future CalPERS rate increases and corresponding fiscal impacts. The City's award winning financial policies to pay down the City's unfunded liabilities were also discussed.

DIRECTOR UPDATE – None.

DISCUSSION ITEMS –

Fiscal Year 2015/2016 Budget – Molina-Espinoza answered individual questions from the Commissioners regarding specific line items of the FY 2015/16 budget.

Oral Communications / Public Comments Time Limit and Donation Discussion - Chair Small suggested that the Commissioners review the hand-out and handbook for potential revisions. Staff will compile the comments and present at the next meeting for Commission review and approval.

COMMISSIONER COMMENTS

Commissioners expressed the appreciation of the quality of work produced by the City employees and thanked staff. Commissioners also thanked Carol Molina-Espinoza for her expertise and knowledge of the budget.

A discussion was held regarding the annual budget process and opportunities to obtain additional department specific information. Chair Small requested that staff provide ten minute department budget overviews.

ITEMS DISTRIBUTED TO COMMISSION:

1. Long-Term Financial Plan Update as presented at the August 17, 2015 City Council Study Session.
2. Ordinance No. 4056.
3. Board, Commission or Committee Oral Communications Summary.

ADJOURNMENT:

There being no further business, the meeting adjourned at 6:22 p.m.

Submitted by:

Lori Ann Farrell Harrison, Director of Finance

By: Mary Loadsman, Administrative Assistant, Finance Department