POSTED July 11, 2014

Regular Meeting
Water Operations
19001 Huntington Street
Huntington Beach, California
Wednesday, July 16, 2014
4:00 P.M.

AGENDA
WEST ORANGE COUNTY WATER BOARD

MEETING ASSISTANCE NOTICE – AMERICANS WITH DISABILITIES ACT
In accordance with the Americans with Disabilities Act the following services are available to members of our community who require special assistance to participate in West Orange County Water Board meetings. If you require special assistance, 48-hour prior notification will enable the board to make reasonable arrangements. To make arrangements for an assisted listening device (ALD) for the hearing impaired, American Sign Language interpreters, a reader during the meeting and/or large print agendas, please contact the Secretaries Office at (714) 375-5160.

LATE COMMUNICATION
Staff and members of the public have the opportunity to submit information related to an agenda item following distribution of the agenda packet to the West Orange County Water Board. This information is identified as "Late Communication" and is assembled into a packet by the Secretary on the day of the West Orange County Board meeting. The Brown (Open Meetings) Act requires that copies of Late Communication be made available to the public immediately upon distribution of material to a majority of the West Orange County Water Board. Communication received by any individual at the meeting will be made available to the public in the Secretaries Office the following morning.

CALL MEETING TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL: Beard, Carchio, Harper, Miller, Quach

PUBLIC COMMENTS

1. MINUTES
RECOMMENDATION: Motion to approve and adopt minutes of the April 16, 2014, Regular Meeting as prepared and mailed by the Secretary.

***2. FUND REPORT & RATIFY BILLS* – Chris Davis**
RECOMMENDATION: Motion to approve and file Maintenance and Operation Fund Reports as prepared by the Fiscal Agent for the West Orange County Water Board and ratify bills as approved for payment by the Manager and paid by the City of Huntington Beach, Fiscal Agent for West Orange County Water Board.

***3. TREASURER'S REPORT AS PREPARED BY CITY TREASURER* – Alisa Cutchen**
RECOMMENDATION: Receive and File.

***4. ELECTRONIC DISTRIBUTION OF DIRECTOR'S PACKETS* – Chris Davis**
RECOMMENDATION: Allow staff to distribute Director's packets via PDF

***5. PROPOSED FISCAL YEAR 14-15 BUDGET* – Chris Davis**
RECOMMENDATION: Adopt the Fiscal Year 2014-2015 budget.

***6. OPERATIONS & MAINTENANCE REPORT* – Jay Kleinheinz**
RECOMMENDATION: Receive and File.

***7. MANAGEMENT AND ENGINEERING REPORT* – Brian Ragland**
RECOMMENDATION: Receive and File.

8. COMMENTS, QUESTIONS OR CONCERNS FROM DIRECTORS

9. ADJOURNMENT
The next meeting will be a regular meeting held on October 15, 2014 at 4:00 p.m. at UTILITIES OPERATIONS, 19001 Huntington Street, Huntington Beach, California.

MINUTES OF APRIL 16, 2014 MEETING

AGENDA ITEM NO.1

MINUTES OF THE
WEST ORANGE COUNTY WATER BOARD

Regular Meeting
Public Works Utilities Yard
Training Room
19021 Huntington Street
Huntington Beach, California
Wednesday, April 16, 2014

The Regular Meeting of the West Orange County Water Board was called to order by Chairman Carchio at the City of Huntington Beach Public Works Utilities Yard, Training Room, 19021 Huntington Street, Huntington Beach, California on Wednesday, April 16, 2014 at 4:00 p.m.

Members Present: Director Beard – City of Garden Grove
Chairman Carchio – City of Huntington Beach
Director Harper – City of Huntington Beach
Director Miller – City of Seal Beach
Director Quach – City of Westminster

Members Absent: None

Others Present: Brian Ragland – City of Huntington Beach
Laurie Hill – City of Huntington Beach
Andy Ferrigno – City of Huntington Beach
Chris Davis – City of Huntington Beach
Howard Johnson – Richard Brady & Associates
John Kennedy – Orange County Water District
Karl Seckel – Municipal Water District of Orange County
Luis Estevez – City of Seal Beach
Zack Barrett – City of Garden Grove

PUBLIC COMMENTS
Member of the public, Debbie Cook, spoke of her opposition to the Poseidon project.
Member of the public, Dave Hamilton, spoke of his opposition to the Poseidon project.

LATE COMMUNICATION – NONE

1. **NOMINATE NEW CHAIR AND VICE CHAIR**
   On a motion by Chairman Carchio, and seconded by Director Harper, the Board nominated Director Harper as the Chairman of the Board. On a motion by Director Quach, and seconded by Director Carchio, the Board nominated Director Miller as the Vice-Chair of the Board.
   Motions approved 5-0

2. **MINUTES**
On a motion by Director Quach, and seconded by Vice-Chair Miller, the Board approved and adopted the Minutes of January 16, 2014.
Motion approved 4-0-1 (Abstain – Harper).

3. **BENEFITS TO THE WEST ORANGE COUNTY WATER BOARD FOR THE USE OF FEEDERS 1 & 2 FOR THE DISTRIBUTION OF DESALINATED WATER.**
Mr. Howard Johnson, Vice President of Brady Engineering, made a presentation to the Board addressing how the WOCWB owned OC-9 and OC-35 transmission lines could be utilized to distribute water from the Poseidon Ocean Desalination Project. The presentation included estimated franchise fees to the City of Huntington Beach for the construction of a new pipeline from the Poseidon facility to the OC-9 pipeline, WOCWB transportation/lease fees estimated to be $411,000 per year, WOCWB pipeline service life (75 years), estimated replacement dates (2031 for OC-9 and 2039 for OC-35) and current replacement costs of over $43 M.

Director Harper made a motion to ask Board's legal council to begin drafting an agreement for transportation of desalinated water via WOCWB facilities from Poseidon plant. Motion was seconded by Director Carchio.
Motion failed 2-2-1 (Abstain – Miller).

4. **UPDATE ON THE STATE WIDE DROUGHT**
Karl Seckel, Assistant General Manager of the Municipal Water District of Orange County made a presentation to the Board. His water supply update included:

- This water year's rainfall In the Metropolitan Water District of Southern California service area – 3.5 Inches to date when average rainfall would normally be 12.7 inches
- Precipitation in the Northern Sierras is 25 inches – only 62% of normal
- California State Water Project Allocation of water is still at 0 percent
- Lake Oroville lake elevation is only 65% of normal
- Upper Colorado River Snowpack is at 104% of normal
- Lake Mead elevation is 1,103 feet and is expected to drop further during the summer months
- MWD available supplies for 2014 includes:
- 600,000 AF from their State Water Project storage account and program
- 1.2 million AF from the Colorado River Aqueduct that includes 550,000 AF from Priority 4 Water and 650,000 AF from their storage account and other programs
- 200,000 AF from in-region storage that includes Diamond Valley Lake and conjunctive use projects

Mr. Seckel also spoke to the Bay Delta Conservation Plan and California's reliance on the water that flows through the Sacramento Delta. His presentation included:

- Risks to the delta as it is currently operated
- The current preferred alternative (twin 9,000 cfs tunnels) project and associated costs
- Project schedule

5. FUND REPORT & RATIFY BILLS

On a motion by Vice-Chair Miller, and seconded by Director Beard, the Board moved to receive and file the fund report and approved the ratification of bills for payment by the Manager and paid by the City of Huntington Beach, Fiscal Agent for the West Orange County Water Board.
Motion approved 4-0-1 (Absent - Carchio).

6. TREASURER'S REPORT AS PREPARED BY THE CITY TREASURER

Due to the absence of Treasurer Alisa Cutchen, Chris Davis presented the Treasurer's Report and the quarterly LAIF Report.

On a motion by Chairman Harper, and seconded by Director Quach, the Board moved to receive and file the Treasurer's Report.
Motion approved 4-0-1 (Absent – Carchio).

7. PROPOSED FISCAL YEAR 2014-15 Budget

Chris Davis presented the updated Fiscal Year 2014-15 proposed budget. The budget will be submitted to the Water Manager's for the member agencies and presented to council for adoption. Formal adoption by the Board is scheduled for July 16, 2014.

On a motion by Chairman Miller, and seconded by Director Quach, the Board moved to receive and file the 2014-15 proposed budget.
Motion approved 4-0-1 (Absent – Carchio).

8. OPERATIONS & MAINTENANCE REPORT

In Jay Kleinheinz absence, Brian Ragland reported that all maintenance is on schedule and up to date.

On a motion by Director Beard, and seconded by Director Quach, the Board moved to receive and file the Operations and Maintenance Report.
Motion approved 4-0-1 (Absent – Carchio).

9. MANAGEMENT AND ENGINEERING REPORT

None.

On a motion by Director Beard, and seconded by Director Quach, the Board moved to receive and file the Management and Engineering Report.
Motion approved 4-0-1 (Absent – Carchio).

10. COMMENTS, QUESTIONS OR CONCERNS FROM DIRECTORS

None.

11. ADJOURNMENT

Chairman Harper adjourned the Regular Meeting of the West Orange County Water Board to the next Regular Meeting scheduled for July 16, 2014 at 4:00 p.m. at the Utilities Yard, Administration Building, 19001 Huntington Street, Huntington Beach, California.

WEST ORANGE COUNTY WATER BOARD

_____

Laurie Hill
Secretary

ATTEST:_____

Matthew Harper, Chairman

FUND REPORT & RATIFY BILLS

AGENDA ITEM NO.2

West Orange County Water Board
Expense Summary for July 16, 2014, Regular Board Meeting

Southern California Edison		Amount
March 2014 Charges		$366.02
April 2014 Charges		$333.58
May 2014 Charges		$349.89
	subtotal	**$1,049.49**
Operating Charges		
Chase Inc.		$3,900.00
Powertron		$750.78
	subtotal	**$4,650.78**
Directors - April Meeting		
Beard, Carchio, Harper, Miller, Quach		$500.00
	subtotal	**$500.00**
Attorney Fees		
Bowie, Arneson, Wiles, Giannone		$136.00
	subtotal	**$136.00**
Inventory Charges		
Inventory Charges 4/1/14 to 6/30/14		$4,221.78
	subtotal	**$4,221.78**
City of Huntington Beach - January through March 2014 Charges		
Labor		$30,092.93
Equipment Charges		$6,721.75
	subtotal	**$36,814.68**
Total		**$47,372.73**

Distribution	**Percentage**	**Amount**
Garden Grove	4.20%	$1,989.65
Huntington Beach	56.10%	$26,576.10
Seal Beach	14.30%	$6,774.30
Westminster	25.40%	$12,032.67
Total		**$47,372.72**

WEST ORANGE COUNTY WATER BOARD
FUND REPORT
April 2014 to June 2014

	Huntington Beach	Garden Grove	Seal Beach	Westminster	Total
Prior Quarter Balance	$ 122,772.87	$ 9,191.55	$ 31,295.05	$ 55,587.00	$ 218,846.47
Deposits (YTD)	$ 91,924.00	$ 6,882.00	$ 23,432.00	$ 41,620.00	$ 163,858.00
Interest LAIF	$ 110.52	$ 8.27	$ 28.17	$ 50.04	$ 197.00
Total Income	$ 92,034.86	$ 6,890.31	$ 23,459.87	$ 41,669.97	$ 164,055.00
Total Available	$ 214,807.72	$ 16,081.86	$ 54,754.91	$ 97,256.97	$ 382,901.47
Payee (this period)					
So Cal Edison	$ 588.76	$ 44.08	$ 150.08	$ 266.57	$ 1,049.49
Chase, Inc	$ 2,187.90	$ 163.80	$ 557.70	$ 990.60	$ 3,900.00
Powertron	$ 421.08	$ 31.52	$ 107.33	$ 190.65	$ 750.58
Directors	$ 280.50	$ 21.00	$ 71.50	$ 127.00	$ 500.00
Bowie, Arneson, Wiles, Giannone	$ 76.30	$ 5.71	$ 19.45	$ 34.54	$ 136.00
Inventory Charges	$ 2,368.42	$ 177.31	$ 603.71	$ 1,072.33	$ 4,221.78
City of Huntington Beach	$ 20,653.04	$ 1,546.22	$ 5,264.50	$ 9,350.93	$ 36,814.68
Total Paid This Period	$ 26,575.99	$ 1,989.65	$ 6,774.27	$ 12,032.62	$ 47,372.53
Total Paid to Date	$ 62,092.56	$ 4,648.64	$ 15,827.51	$ 28,113.21	$ 110,681.92
Balance in Fund	**$ 152,715.17**	**$ 11,433.22**	**$ 38,927.40**	**$ 69,143.77**	**$ 335,528.94**

Adopted Budget	Spent to Date	Funds Available
$ 177,160.00	$ (110,681.92)	$ 66,478.08

FY13-14 Summary of Charges (YTD)

Payee	
So Cal Edison	$ 3,150.30
Armorcast	$ 7,160.40
Chase, Inc	$ 3,900.00
McMaster Carr	$ 422.11
Powertron	$ 750.58
ACWA-JPIA	$ 4,210.00
Directors	$ 1,400.00
Bowie, Arneson, Wiles, Giannone	$ 440.50
Inventory Charges	$ 22,333.68
City of Huntington Beach	$ 66,914.35
Total	**$ 110,681.92**

SOUTHERN CALIFORNIA EDISON®
An EDISON INTERNATIONAL® Company

P.O. Box 300
Rosemead, CA
91772-0001
www.sce.com

Your electricity bill

WESTERN ORANGE CO WATER BOARD / Page 1 of 14

For billing and service inquiries call 1-800-990-7788,
Mon - Fri 7 a.m. to 7 p.m. and Saturday 8 a.m. to 5 p.m.
For emergency services call 24 hrs a day, 7 days a week

Date bill prepared: Apr 9 '14

Customer account 2-21-891-9520
KEN DILLS
PO BOX 190
HUNTINGTON BEACH, CA
92648-0190

Your account summary

50885101.61200

Amount of your last bill	$342.01
Payment we received on Mar 24 '14 - thank you	-$342.01
Balance forward	$0.00
Your new charges	$366.02
Total amount you owe by Apr 28 '14	**$366.02**

OP/ OC/ OD/ OJ/ OW #	13175
Supplier #	18029
Order Co#	508
2-way or 3-way	
Account #	50885101.61200
Approved	[signature] 4.17.14
PV#	Batch#

You Received a California Climate Credit

California is fighting climate change and so can you! Your bill includes a Climate Credit from a state program to cut carbon pollution while also reducing your energy costs. Find out how at EnergyUpgradeCA.org/credit.

Summary of your billing detail

Service account	Service address	Billing period	Your rate	New charges
3-000-6276-98	BOLSA/NEWLAND MIDWAY CITY, CA	Mar 6 '14 to Apr 7 '14	TOU-GS-1-A	$32.03
3-002-6702-34	WS SPGDALE/SO PE RR HUNTINGTON BEACH, CA	Mar 6 '14 to Apr 7 '14	TOU-GS-1-A	$51.06
3-003-5176-40	DALE N/O KATELLA STANTON, CA	Mar 6 '14 to Apr 7 '14	TOU-GS-1-A	$55.80
3-003-5426-86	8462 STANFORD AVE WTR GARDEN GROVE, CA	Mar 6 '14 to Apr 7 '14	TOU-GS-1-A	$26.75
3-003-5454-54	8502 KATELLA GARDEN GROVE, CA	Mar 6 '14 to Apr 7 '14	TOU-GS-1-A	$61.63

(Continued on next page)

Please return the payment stub below with your payment and make your check payable to Southern California Edison.
If you want to pay in person, call 1-800-747-8908 for locations, or you can pay online at www.sce.com.

(14-574) Tear here Tear here

SOUTHERN CALIFORNIA EDISON®
n EDISON INTERNATIONAL® Company

Customer account 2-21-891-9520
Please write this number on your check. Make your check payable to Southern California Edison.

Amount due by Apr 28 '14 **$366.02**

Amount enclosed $

STMT 04092014 P4 C07 T0197 034953 01 AV 0.3780 B900

WESTERN ORANGE CO WATER BOARD
% HUNTINGTON BEACH WATER DIV
PO BOX 190
HUNTINGTON BEACH, CA 92648-0190

P.O. BOX 300
ROSEMEAD, CA 91772-0001

21 891 9520 00000057 000000000000036602000036602

SOUTHERN CALIFORNIA EDISON®
An EDISON INTERNATIONAL® Company

P.O. Box 300
Rosemead, CA
91772-0001
www.sce.com

Your electricity bill

For billing and service inquiries call 1-800-990-7788,
Mon - Fri 7 a.m. to 7 p.m. and Saturday 8 a.m. to 5 p.m.
For emergency services call 24 hrs a day, 7 days a week

Date bill prepared: May 8 '14

Customer account 2-21-891-9520
KEN DILLS
PO BOX 190
HUNTINGTON BEACH, CA
92648-0190

OP/OC OD/OJ/OW #	13175
Supplier #	18029
Order Co#	508
2-way or 3-way	
Account #	50885101.61200
Approved	[signature] 5-14-14
Bill #	Batch#

Your account summary

Amount of your last bill	$366.02
Payment we received on Apr 28 '14 - thank you	-$366.02
Balance forward	$0.00
Your new charges	$333.58
Total amount you owe by May 27 '14	**$333.58**

You Received a California Climate Credit

California is fighting climate change and so can you! Your bill includes a Climate Credit from a state program to cut carbon pollution while also reducing your energy costs. Find out how at EnergyUpgradeCA.org/credit.

Summary of your billing detail

Service account	Service address	Billing period	Your rate	New charges
3-000-6276-98	BOLSA/NEWLAND MIDWAY CITY, CA	Apr 7 '14 to May 6 '14	TOU-GS-1-A	$29.23
3-002-6702-34	WS SPGDALE/SO PE RR HUNTINGTON BEACH, CA	Apr 7 '14 to May 6 '14	TOU-GS-1-A	$45.87
3-003-5176-40	DALE N/O KATELLA STANTON, CA	Apr 7 '14 to May 6 '14	TOU-GS-1-A	$50.87
3-003-5426-86	8462 STANFORD AVE WTR GARDEN GROVE, CA	Apr 7 '14 to May 6 '14	TOU-GS-1-A	$24.24
3-003-5454-54	8502 KATELLA GARDEN GROVE, CA	Apr 7 '14 to May 6 '14	TOU-GS-1-A	$55.32

(Continued on next page)

Please return the payment stub below with your payment and make your check payable to Southern California Edison.
If you want to pay in person, call 1-800-747-8908 for locations, or you can pay online at www.sce.com.

(14-574) Tear here Tear here

SOUTHERN CALIFORNIA EDISON®
An EDISON INTERNATIONAL® Company

Customer account 2-21-891-9520
Please write this number on your check. Make your check payable to Southern California Edison.

Amount due by May 27 '14 **$333.58**

Amount enclosed $

STMT 05082014 P4 C07 T0194 034251 01 AV 0.3780 B900

WESTERN ORANGE CO WATER BOARD
% HUNTINGTON BEACH WATER DIV
PO BOX 190
HUNTINGTON BEACH, CA 92648-0190

P.O. BOX 300
ROSEMEAD, CA 91772-0001

21 891 9520 00000052 000000000000033358000033358

For billing and service inquiries call 1-800-990-7788,
Mon - Fri 7 a.m. to 7 p.m. and Saturday 8 a.m. to 5 p.m.
For emergency services call 24 hrs a day, 7 days a week

Date bill prepared: Jun 7 '14

Customer account 2-21-891-9520
KEN DILLS
PO BOX 190
HUNTINGTON BEACH, CA
92648-0190

Your account summary

Amount of your last bill	$333.58
Payment we received on May 27 '14 - thank you	-$333.58
Balance forward	$0.00
Your new charges	$349.89
Total amount you owe by Jun 26 '14	**$349.89**

You Received a California Climate Credit

California is fighting climate change and so can you! Your bill includes a Climate Credit from a state program to cut carbon pollution while also reducing your energy costs. Find out how at EnergyUpgradeCA.org/credit.

Summary of your billing detail

Service account	Service address	Billing period	Your rate	New charges
3-000-6276-98	BOLSA/NEWLAND MIDWAY CITY, CA	May 6 '14 to Jun 5 '14	TOU-GS-1-A	$30.42
3-002-6702-34	WS SPGDALE/SO PE RR HUNTINGTON BEACH, CA	May 6 '14 to Jun 5 '14	TOU-GS-1-A	$48.34
3-003-5176-40	DALE N/O KATELLA STANTON, CA	May 6 '14 to Jun 5 '14	TOU-GS-1-A	$53.90
3-003-5426-86	8462 STANFORD AVE WTR GARDEN GROVE, CA	May 6 '14 to Jun 5 '14	TOU-GS-1-A	$25.08
3-003-5454-54	8502 KATELLA GARDEN GROVE, CA	May 6 '14 to Jun 5 '14	TOU-GS-1-A	$58.53

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Please return the payment stub below with your payment and make your check payable to Southern California Edison.
If you want to pay in person, call 1-800-747-8908 for locations, or you can pay online at www.sce.com.

4-574) Tear here Tear here

SOUTHERN CALIFORNIA EDISON®
EDISON INTERNATIONAL® Company

Customer account 2-21-891-9520
Please write this number on your check. Make your check payable to Southern California Edison.

Amount due by Jun 26 '14 **$349.89**

Amount enclosed $

STMT 06072014 P4

WESTERN ORANGE CO WATER BOARD
% HUNTINGTON BEACH WATER DIV
PO BOX 190
HUNTINGTON BEACH, CA 92648-0190

P.O. BOX 300
ROSEMEAD, CA 91772-0001

21 891 9520 00000058 0000000000000349890000349899

Chase, Inc.
General Engineering Contractors

License Number 906147

INVOICE

CP/ OD/ OJ/ OW #	19592
Supplier #	40232
Order Co.#	508
2-way or 3-way	
Account #	50895101.64620
Approved	5.29.14
PV#	Batch#

Date: 5/19/14
Customer: City of Huntington Beach Utilities Department
Project Locations: Springdale Street
OC-44 Vent Pipe Repair

Description of work Performed:

1. Saw-cut sidewalk section
2. Remove & replace sidewalk
3. Remove 6" air venting stacks
4. Re-construct 6" pipe venting concrete support below ground surface

Extra Work:

1. Remove 6" broken 90 degree bends
2. Replace 6" 90 degree bends W/MJ type with stainless hardware
3. Grease and rap new fittings
4. Poured thrust restraints to support 90s
5. 2ea 6" MJ 90 Ell
6. 4ea 6" PKJ Rest Set
7. 24ea ¾ X 3.5 T-316 Tee Bolt set
8. 24ea ¾ T 316 Heavy hex nut set

TOTAL: $ 1,100.00

Payments to date: $0

Contract Amount: $2.800.00

Extra Work: $1,100.00 INCREASE P.O. TO INCLUDE THIS AMOUNT

Total Amount due this Invoice: $3,900.00

Invoice No. 05-11

5/21/14 OK TO PAY

Ruben Rosales
Chase, Inc.

POWERTRON

CRANK IT UP!

2218 West Second Street
Santa Ana, CA 92703-3511

Cash Receipt

Date	Sale No.
4/7/2014	169350

Toll Free 800-400-4855

Sold To
City of Huntington Beach

Ship To

Check No.	Payment Method	Ship Via

Quantity	Item	Description	Rate	Amount
4	EVX12750	EVX12700 12 Volt 70 Ah Deep Cycle VRLA Battery	159.90	639.60T
4	Core	Charge For Non-Scrap Battery Return	15.00	60.00

Subtotal	$699.60
Sales Tax (8.0%)	$51.18
Total	$750.78

Phone #	Fax #	E-mail	Web Site
714-543-5606	714-543-9211	powertronbattery@sbcglobal.net	www.powertronbatteryco.com

STATEMENT

WEST ORANGE COUNTY WATER BOARD
CITY HALL
2000 MAIN STREET
HUNTINGTON BEACH, CALIFORNIA

Services for the month of April 2014

$100.00

I certify that the above is true and just and that payment therefore has not been received and that services performed were performed for the benefit of the Board.

Date: April 16, 2014

Kris Beard
Signature

Kris Beard
CITY OF GARDEN GROVE

50885101.75410	$56.1000
50885101.75420	$4.2000
50885101.75430	$14.3000
50885101.75440	$25.4000
	$100.0000

34129

OP/ OC/ OD/ OJ/ OW #	49252
Supplier #	34129
Order Co#	508
2-way or 3-way	
Account #	
Approved	[illegible] 4.22.14
PV#	Batch#

49252OD
100872OR

STATEMENT

WEST ORANGE COUNTY WATER BOARD
CITY HALL
2000 MAIN STREET
HUNTINGTON BEACH, CALIFORNIA

Services for the month of April 2014

$100.00

I certify that the above is true and just and that payment therefore has not been received and that services performed were performed for the benefit of the Board.

Date: April 16, 2014

Signature

Joe Carchio
CITY OF HUNTINGTON BEACH

50885101.75410	$56.1000
50885101.75420	$4.2000
50885101.75430	$14.3000
50885101.75440	$25.4000
	$100.0000

35373

OW #	49254
Supplier #	35373
Order Co#	508
2-way or 3-way	
Account #	
Approved	4.22.14
PV#	Batch#

49254 OA
100875 OA

STATEMENT

WEST ORANGE COUNTY WATER BOARD
CITY HALL
2000 MAIN STREET
HUNTINGTON BEACH, CALIFORNIA

Services for the month of April 2014

$100.00

I certify that the above is true and just and that payment therefore has not been received and that services performed were performed for the benefit of the Board.

Date: April 16, 2014

Matthew Harper
Signature

Matthew Harper
CITY OF HUNTINGTON BEACH

50885101.75410	$56.1000
50885101.75420	$4.2000
50885101.75430	$14.3000
50885101.75440	$25.4000
	$100.0000

~~17893~~
38334

OP/ OC/ OD/ OJ/ OW #	49253
Supplier #	38334
Order Co#	508
2-way or 3-way	
Account #	
Approved	4-22-14
PV#	Batch#

49253 OD
100874-OR

STATEMENT

WEST ORANGE COUNTY WATER BOARD
CITY HALL
2000 MAIN STREET
HUNTINGTON BEACH, CALIFORNIA

Services for the month of April 2014

$100.00

I certify that the above is true and just and that payment therefore has not been received and that services performed were performed for the benefit of the Board.

Date: April 16, 2014

Signature

Gary Miller
CITY OF SEAL BEACH

50885101.75410	$56.1000
50885101.75420	$4.2000
50885101.75430	$14.3000
50885101.75440	$25.4000
	$100.0000

63470

OP/ OC/ OD/ OJ/ OW #	49255
Supplier #	63470
Order Co#	508
2-way or 3-way	
Account #	
Approved	4-22-14
PV#	Batch#

49255 OA
100876 OA

STATEMENT

WEST ORANGE COUNTY WATER BOARD
CITY HALL
2000 MAIN STREET
HUNTINGTON BEACH, CALIFORNIA

Services for the month of April 2014

$100.00

I certify that the above is true and just and that payment therefore has not been received and that services performed were performed for the benefit of the Board.

Date: April 16, 2014

Signature

Andy Quach
CITY OF WESTMINSTER

50885101.75410	$56.1000
50885101.75420	$4.2000
50885101.75430	$14.3000
50885101.75440	$25.4000
	$100.0000

101387

OP/ OC/ OD/ OI/ OW #	49251
Supplier #	101387
Order Co#	508
2-way or 3-way	
Account #	
Approved	4.22.14
PV#	Batch#

49251 OR
100871 OR

BOWIE, ARNESON, WILES & GIANNONE

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS
ATTORNEYS AT LAW

4920 CAMPUS DRIVE
NEWPORT BEACH, CA 92660
(949) 851-1300
FIN #33-0219871

West Orange County Water Board
Attn: Ken Dills
Post Office Box 190
Huntington Beach, CA 92648

Page: 1
May 22, 2014
Account No. 19007.A15
Invoice No: 31822

GENERAL

Professional services rendered through 04/30/2014

			Rate	Hours	
04/10/2014	REA	Confer with client on potential use of facilities - Poseidon	170.00	0.20	34.00
04/11/2014	REA	Confer with C. Davis on use of WOCWB facilities	170.00	0.20	34.00
04/16/2014	REA	Confer with client on Board action -- JPA issue	170.00	0.40	68.00
		For Current Services Rendered		0.80	136.00
		Balance Due			$136.00

OP/ OC/ OD/ OJ/ OW #	49537
Supplier #	18345
Order Co#	3508
2-way or 3-way	
Account #	5088 5101 69375
Approved	[illegible]
PV#	Batch#

101375 OR

Work Order Charges Summary

Report Range: From 04/1/2014 To 6/30/2014

Program/Category WOID	WO Description	Other Charges	WO Count	Labor Hours	Labor Charges	Equip. Charges	Materials Charges	Total
508-WOCWB			**12**	**705**	**$30,092.93**	**$6,721.65**	**$4,221.78**	**$41,036.36**
Contracts for Rep and Maint (50885101.64620)			4	609	$25,702.13	$5,621.89	$4,158.27	$35,482.29
WO: 133642	April BacT Can Installs: Install new		1	304.5	$13,079.54	$3,027.17	$2,328.66	$18,435.37
WO: 133643	May BacT Can Installs: Install new		1	204	$8,624.61	$1,755.56	$483.47	$10,863.64
WO: 133644	June BacT Can Installs: Install new		1	100.5	$3,997.98	$839.16	$1,015.59	$5,852.73
WO: 133645	July BacT Can Installs: Install new		1				$330.55	$330.55
Miscellaneous (50885101.64620)			1	29	$1,465.95	$85.72		$1,551.67
WO: 130043	WOCWB OT		1	29	$1,465.95	$85.72		$1,551.67
Other Cont Svcs (50885101.69505)			7	67	$2,924.85	$1,014.04	$63.51	$4,002.40
WO: 130165	WOCWB April		1	28	$1,250.12	$86.26		$1,336.38
WO: 130166	WOCWB May		1	32	$1,371.08	$706.88		$2,077.96
WO: 130167	WOCWB June		1	3	$133.85	$132.54		$266.39
WO: 130183	WOCWB Maintenance		1				$63.51	$63.51
WO: 130192	WOCWB - Blow Offs		1	4	$169.80	$88.36		$258.16

Labor Charges	$30,092.93
Inventory Charges	$6,721.65
Total	**$36,814.58**

TREASURER'S REPORT AS PREPARED BY CITY TREASURER

AGENDA ITEM NO.3

CITY OF HUNTINGTON BEACH
INTERDEPARTMENTAL COMMUNICATION
OFFICE OF THE CITY TREASURER

TO: West Orange County Water Board (WOCWB) c/o Chris Davis

FROM: Alisa Cutchen, City Treasurer

DATE: July 9, 2014

SUBJECT: WEST ORANGE COUNTY WATER BOARD (WOCWB) - QUARTERLY INVESTMENT REPORT – JULY 16, 2014 MEETING

Enclosed are the Investment Reports for April, May and June 2014.

Please distribute to the WOCWB Board Members and place these items on the next WOCWB agenda. We are missing the June 2014 LAIF Market Value Report, as it is not yet available. If this report becomes available prior to the WOCWB meeting date of July 16, 2014, Linda Wine will send you a copy as a late item.

cc: Laurie Hill
Joyce M. Zacks

West Orange County Water Board

Treasurer's Report

Period Beginning: April 1, 2014
Period Ending: June 30, 2014

Prepared by: Alisa Cutchen, CPFIM
City Treasurer, City of Huntington Beach

Portfolio Overview:

Investment Type	Market Value	% of Portfolio	YTM 365-day
Local Agency Investment Fund (LAIF)	208,101	79.9%	0.23%
Union Bank Account	52,277	20.1%	0.05%
Totals	**$260,378**	**100%**	**0.19%**

As of June 30, 2014, the market value of the investment portfolio was $260,378. The portfolio is invested in only those investments allowable by State regulations and WOCWB's Investment Policy. Such investments are purchased to meet the portfolio objectives (in the following absolute order of importance): safety of principal, maintenance of sufficient operating liquidity, and return on investment based on the market rates of investments available at the time of purchase.

Currently, funds are invested in the State of California's Local Agency Investment Fund (LAIF) and a Business Money Market account with Union Bank of California. LAIF offers local agencies the opportunity to participate in a major portfolio with immediate liquidity managed by the State Treasurer's Office (please see http://www.treasurer.ca.gov/pmia-laif for more information).

Portfolio Earnings and Performance:

Earnings generated by the portfolio are derived from interest earnings from LAIF and Union Bank. The following depicts the LAIF average monthly effective yields over the past 12 months:

LAIF Monthly Rates July 2013-June 2014:

July	August	September	October	November	December
0.267	0.271	0.257	0.266	0.263	0.264
January	**February**	**March**	**April**	**May**	**June**
0.244	0.236	0.236	0.233	0.228	0.228

Total investment income for the quarter ending June 30, 2014 was $124.05. The LAIF rate continues to be at historic lows, in accordance with the corresponding historically low investment rate environment.

Per the Investment policy, the investment portfolio shall be designed with the objective of obtaining a market rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. The benchmark for determining market yields is the monthly average return of the 6-month constant maturity Treasury ("6 month CMT"). This is used solely as a reference tool, and does not imply that the Treasurer will add additional risk to the portfolio in order to attain or exceed the benchmark.

The monthly effective rate of return of the portfolio for June, 2014 was 0.19%, with a fiscal year-to-date return of 0.21%. This compares favorably to the 6-month CMT benchmark (as established in the Investment Policy Statement) of 0.07% for June, 2014. Again, the portfolio yield overall continues to remain very low, as expected, due to the historically low interest rates. It is anticipated that the portfolio yield will remain at these low levels for some time.

Compliance:

The portfolio is in conformity with all State laws and the 2014 Statement of Investment Policy as adopted by the WOCWB Board of Directors at the meeting of January 15, 2014. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations.

West Orange County Water Board
Portfolio Management
Portfolio Summary
April 30, 2014

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	208,101.21	208,101.21	208,101.21	75.67	1	1	0.230	0.233
Passbook/Checking Accounts - UBOC	66,913.53	66,913.53	66,913.53	24.33	1	1	0.049	0.050
Investments	**275,014.74**	**275,014.74**	**275,014.74**	**100.00%**	**1**	**1**	**0.186**	**0.188**

Total Earnings	April 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	40.28	318.42	
Current Budget	40.00	280.00	480.00
Last Year Actual	60.00	420.00	720.00
Average Daily Balance	**274,956.90**	**258,820.11**	
Effective Rate of Return	**0.18%**	**0.21%**	

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on January 14, 2014. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's budgeted expenditures.

7.1.14

Alisa Cutchen, Treasurer

Reporting period 04/01/2014-04/30/2014

Run Date: 06/30/2014 - 11:17

Portfolio WOCW
AC
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3b

West Orange County Water Board
Portfolio Management
Portfolio Details - Investments
April 30, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS100	100	Local Agency Investment Fund			208,101.21	208,101.21	208,101.21	0.233		0.233	1	
		Subtotal and Average	**208,046.04**		**208,101.21**	**208,101.21**	**208,101.21**			**0.233**	1	
Passbook/Checking Accounts - UBOC												
SYS101	101	Union Bank of California			66,913.53	66,913.53	66,913.53	0.050		0.050	1	
		Subtotal and Average	**66,910.86**		**66,913.53**	**66,913.53**	**66,913.53**			**0.050**	1	
		Total and Average	**274,956.90**		**275,014.74**	**275,014.74**	**275,014.74**			**0.188**	1	

West Orange County Water Board
Portfolio Management
Activity By Type
April 1, 2014 through April 30, 2014

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Local Agency Investment Funds (Monthly Summary)							
SYS100	100	Local Agency Investment Fund	0.233		118.22	0.00	
		Subtotal			**118.22**	**0.00**	**208,101.21**
Passbook/Checking Accounts - UBOC (Monthly Summary)							
SYS101	101	Union Bank of California	0.050		2.76	0.00	
		Subtotal			**2.76**	**0.00**	**66,913.53**
		Total			**120.98**	**0.00**	**275,014.74**

West Orange County Water Board
Portfolio Management
Activity Summary
April 2013 through April 2014

Month End	Year	Number of Securities	Average Balance	Yield to Maturity 360 Equivalent	Yield to Maturity 365 Equivalent	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
April	2013	2	279,979.18	0.240	0.243	0.264	0	0	1	1
May	2013	2	277,213.26	0.227	0.230	0.245	0	0	1	1
June	2013	2	293,513.82	0.164	0.166	0.245	0	0	1	1
July	2013	2	423,355.25	0.248	0.251	0.267	0	0	1	1
August	2013	2	336,053.41	0.249	0.253	0.271	0	0	1	1
September	2013	2	308,679.18	0.250	0.254	0.257	0	0	1	1
October	2013	2	280,026.22	0.257	0.261	0.266	0	0	1	1
November	2013	2	219,156.47	0.225	0.228	0.263	0	0	1	1
December	2013	2	248,858.57	0.225	0.228	0.263	0	0	1	1
January	2014	2	248,941.62	0.209	0.212	0.244	0	0	1	1
February	2014	2	264,722.25	0.188	0.191	0.236	0	0	1	1
March	2014	2	274,891.00	0.188	0.191	0.236	0	0	1	1
April	2014	2	274,956.90	0.186	0.188	0.233	0	0	1	1
	Average	**2**	**287,266.60**	**0.220%**	**0.223%**	**0.253**	**0**	**0**	**1**	**1**

West Orange County Water Board
Portfolio Management
Interest Earnings Summary
April 30, 2014

	April 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	120.98	473.02
Plus Accrued Interest at End of Period	-3,311.73	-3,311.73
Less Accrued Interest at Beginning of Period	(-3,231.03)	(-3,157.13)
Interest Earned during Period	40.28	318.42
Total Interest Earned during Period	**40.28**	**318.42**
Total Adjustments from Premiums and Discounts	**0.00**	**0.00**
Total Capital Gains or Losses	**0.00**	**0.00**
Total Earnings during Period	**40.28**	**318.42**

State of California
Pooled Money Investment Account
Market Valuation
4/30/2014

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	$ 14,384,581,975.64	$ 14,396,101,500.00	NA
Notes	$ 19,416,320,497.07	$ 19,431,452,000.00	$ 16,581,474.00
Federal Agency:			
SBA	$ 574,456,315.61	$ 571,605,947.50	$ 532,711.73
MBS-REMICs	$ 128,087,477.02	$ 137,610,917.56	$ 610,713.77
Debentures	$ 1,442,755,391.02	$ 1,441,895,020.00	$ 3,277,605.70
Debentures FR	$ -	$ -	$ -
Discount Notes	$ 1,649,032,750.03	$ 1,649,902,500.00	NA
GNMA	$ -	$ -	$ -
Supranational Debentures	$ 149,906,515.88	$ 149,916,000.00	$ 213,889.00
CDs and YCDs FR	$ -	$ -	$ -
Bank Notes	$ 600,000,000.00	$ 599,951,268.23	$ 211,333.34
CDs and YCDs	$ 12,000,000,919.77	$ 11,996,043,092.60	$ 4,129,257.00
Commercial Paper	$ 7,897,516,194.49	$ 7,897,225,375.00	NA
Corporate:			
Bonds FR	$ -	$ -	$ -
Bonds	$ -	$ -	$ -
Repurchase Agreements	$ -	$ -	$ -
Reverse Repurchase	$ -	$ -	$ -
Time Deposits	$ 4,653,640,000.00	$ 4,653,640,000.00	NA
AB 55 & GF Loans	$ 252,317,416.02	$ 252,317,416.02	NA
TOTAL	$ 63,148,615,452.55	$ 63,177,661,036.91	$ 25,556,984.54

Fair Value Including Accrued Interest $ 63,203,218,021.45

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and
Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

West Orange County Water Board
Portfolio Management
Portfolio Summary
May 31, 2014

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	208,101.21	208,101.21	208,101.21	79.92	1	1	0.225	0.228
Passbook/Checking Accounts - UBOC	52,276.75	52,276.75	52,276.75	20.08	1	1	0.049	0.050
Investments	**260,377.96**	**260,377.96**	**260,377.96**	**100.00%**	**1**	**1**	**0.190**	**0.192**

Total Earnings	May 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	42.62	361.04	
Current Budget	40.00	320.00	480.00
Last Year Actual	60.00	480.00	720.00
Average Daily Balance	**262,738.39**	**259,319.98**	
Effective Rate of Return	**0.19%**	**0.21%**	

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on January 14, 2014. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's budgeted expenditures.

Alisa Cutchen, Treasurer 7.1.14

Reporting period 05/01/2014-05/31/2014

Run Date: 06/30/2014 - 11:18

Portfolio WOCW
AC
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3b

West Orange County Water Board
Portfolio Management
Portfolio Details - Investments
May 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS100	100	Local Agency Investment Fund			208,101.21	208,101.21	208,101.21	0.228		0.228	1	
		Subtotal and Average	**208,101.21**		**208,101.21**	**208,101.21**	**208,101.21**			**0.228**	**1**	
Passbook/Checking Accounts - UBOC												
SYS101	101	Union Bank of California			52,276.75	52,276.75	52,276.75	0.050		0.050	1	
		Subtotal and Average	**54,637.18**		**52,276.75**	**52,276.75**	**52,276.75**			**0.050**	**1**	
		Total and Average	**262,738.39**		**260,377.96**	**260,377.96**	**260,377.96**			**0.192**	**1**	

West Orange County Water Board
Portfolio Management
Activity By Type
May 1, 2014 through May 31, 2014

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Local Agency Investment Funds (Monthly Summary)							
		Subtotal					**208,101.21**
Passbook/Checking Accounts - UBOC (Monthly Summary)							
SYS101	101	Union Bank of California	0.050		0.44	14,637.22	
		Subtotal			**0.44**	**14,637.22**	**52,276.75**
		Total			**0.44**	**14,637.22**	**260,377.96**

West Orange County Water Board
Portfolio Management
Activity Summary
May 2013 through May 2014

Month End	Year	Number of Securities	Average Balance	Yield to Maturity 360 Equivalent	Yield to Maturity 365 Equivalent	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
May	2013	2	277,213.26	0.227	0.230	0.245	0	0	1	1
June	2013	2	293,513.82	0.164	0.166	0.245	0	0	1	1
July	2013	2	423,355.25	0.248	0.251	0.267	0	0	1	1
August	2013	2	336,053.41	0.249	0.253	0.271	0	0	1	1
September	2013	2	308,679.18	0.250	0.254	0.257	0	0	1	1
October	2013	2	280,026.22	0.257	0.261	0.266	0	0	1	1
November	2013	2	219,156.47	0.225	0.228	0.263	0	0	1	1
December	2013	2	248,858.57	0.225	0.228	0.263	0	0	1	1
January	2014	2	248,941.62	0.209	0.212	0.244	0	0	1	1
February	2014	2	264,722.25	0.188	0.191	0.236	0	0	1	1
March	2014	2	274,891.00	0.188	0.191	0.236	0	0	1	1
April	2014	2	274,956.90	0.186	0.188	0.233	0	0	1	1
May	2014	2	262,738.39	0.190	0.192	0.228	0	0	1	1
	Average	2	285,898.54	0.216%	0.219%	0.250	0	0	1	1

West Orange County Water Board
Portfolio Management
Interest Earnings Summary
May 31, 2014

	May 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.44	473.46
Plus Accrued Interest at End of Period	-3,269.55	-3,269.55
Less Accrued Interest at Beginning of Period	(-3,311.73)	(-3,157.13)
Interest Earned during Period	42.62	361.04
Total Interest Earned during Period	**42.62**	**361.04**
Total Adjustments from Premiums and Discounts	**0.00**	**0.00**
Total Capital Gains or Losses	**0.00**	**0.00**
Total Earnings during Period	**42.62**	**361.04**

State of California
Pooled Money Investment Account
Market Valuation
5/31/2014

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	$ 12,087,174,165.89	$ 12,095,951,000.00	NA
Notes	$ 18,466,419,909.30	$ 18,487,427,000.00	$ 19,715,329.50
Federal Agency:			
SBA	$ 568,021,229.46	$ 564,918,697.72	$ 526,474.94
MBS-REMICs	$ 125,318,457.02	$ 134,632,028.85	$ 597,361.84
Debentures	$ 1,544,314,708.67	$ 1,542,810,000.00	$ 2,771,707.10
Debentures FR	$ -	$ -	$ -
Discount Notes	$ 1,674,216,656.28	$ 1,674,953,750.00	NA
GNMA	$ -	$ -	$ -
Supranational Debentures	$ 149,906,515.88	$ 150,187,000.00	$ 114,931.00
CDs and YCDs FR	$ -	$ -	$ -
Bank Notes	$ 500,000,000.00	$ 499,994,800.54	$ 242,333.33
CDs and YCDs	$ 11,800,029,893.19	$ 11,796,822,749.11	$ 5,070,548.59
Commercial Paper	$ 6,997,734,819.46	$ 6,998,408,736.09	NA
Corporate:			
Bonds FR	$ -	$ -	$ -
Bonds	$ -	$ -	$ -
Repurchase Agreements	$ -	$ -	$ -
Reverse Repurchase	$ -	$ -	$ -
Time Deposits	$ 4,680,140,000.00	$ 4,680,140,000.00	NA
AB 55 & GF Loans	$ 273,223,416.02	$ 273,223,416.02	NA
TOTAL	$ 58,866,499,771.17	$ 58,899,469,178.33	$ 29,038,686.30

Fair Value Including Accrued Interest $ 58,928,507,864.63

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and
Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

City of Huntington Beach
2000 Main St.
Huntington Beach,

West Orange County Water Board
Portfolio Management
Portfolio Summary
June 30, 2014

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	208,101.21	208,101.21	208,101.21	79.92	1	1	0.225	0.228
Passbook/Checking Accounts - UBOC	52,277.18	52,277.18	52,277.18	20.08	1	1	0.049	0.050
Investments	**260,378.39**	**260,378.39**	**260,378.39**	**100.00%**	**1**	**1**	**0.190**	**0.192**

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	41.15	400.30	
Current Budget	40.00	360.00	480.00
Last Year Actual	60.00	540.00	720.00
Average Daily Balance	**260,378.39**	**259,436.29**	
Effective Rate of Return	**0.19%**	**0.21%**	

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on January 14, 2014. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's budgeted expenditures.

Alisa Cutchen 7.1.14

Alisa Cutchen, Treasurer

West Orange County Water Board
Portfolio Management
Portfolio Details - Investments
June 30, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS100	100	Local Agency Investment Fund			208,101.21	208,101.21	208,101.21	0.228		0.228	1	
		Subtotal and Average	**208,101.21**		**208,101.21**	**208,101.21**	**208,101.21**			**0.228**	**1**	
Passbook/Checking Accounts - UBOC												
SYS101	101	Union Bank of California			52,277.18	52,277.18	52,277.18	0.050		0.050	1	
		Subtotal and Average	**52,277.18**		**52,277.18**	**52,277.18**	**52,277.18**			**0.050**	**1**	
		Total and Average	**260,378.39**		**260,378.39**	**260,378.39**	**260,378.39**			**0.192**	**1**	

West Orange County Water Board
Portfolio Management
Activity By Type
June 1, 2014 through June 30, 2014

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Local Agency Investment Funds (Monthly Summary)							
		Subtotal					208,101.21
Passbook/Checking Accounts - UBOC (Monthly Summary)							
SYS101	101	Union Bank of California	0.050		0.43	0.00	
		Subtotal			0.43	0.00	52,277.18
		Total			0.43	0.00	260,378.39

West Orange County Water Board
Portfolio Management
Activity Summary
June 2013 through June 2014

Month End	Year	Number of Securities	Average Balance	Yield to Maturity 360 Equivalent	Yield to Maturity 365 Equivalent	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
June	2013	2	293,513.82	0.164	0.166	0.245	0	0	1	1
July	2013	2	423,355.25	0.248	0.251	0.267	0	0	1	1
August	2013	2	336,053.41	0.249	0.253	0.271	0	0	1	1
September	2013	2	308,679.18	0.250	0.254	0.257	0	0	1	1
October	2013	2	280,026.22	0.257	0.261	0.266	0	0	1	1
November	2013	2	219,156.47	0.225	0.228	0.263	0	0	1	1
December	2013	2	248,858.57	0.225	0.228	0.263	0	0	1	1
January	2014	2	248,941.62	0.209	0.212	0.244	0	0	1	1
February	2014	2	264,722.25	0.188	0.191	0.236	0	0	1	1
March	2014	2	274,891.00	0.188	0.191	0.236	0	0	1	1
April	2014	2	274,956.90	0.186	0.188	0.233	0	0	1	1
May	2014	2	262,738.39	0.190	0.192	0.228	0	0	1	1
June	2014	2	260,378.39	0.190	0.192	0.228	0	0	1	1
	Average	2	**284,641.93**	**0.213%**	**0.216%**	**0.249**	**0**	**0**	**1**	**1**

West Orange County Water Board
Portfolio Management
Interest Earnings Summary
June 30, 2014

	June 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.43	473.89
Plus Accrued Interest at End of Period	-3,230.72	-3,230.72
Less Accrued Interest at Beginning of Period	(-3,271.44)	(-3,157.13)
Interest Earned during Period	41.15	400.30
Total Interest Earned during Period	**41.15**	**400.30**
Total Adjustments from Premiums and Discounts	**0.00**	**0.00**
Total Capital Gains or Losses	**0.00**	**0.00**
Total Earnings during Period	**41.15**	**400.30**

Standard Automation & Control, LP
d/b/a Wonderware West
P.O. Box 849717
Dallas, TX 75284-9717
Phone : (281) 892-0900 Fax : (281) 892-0899

PLEASE REMIT PAYMENT TO:
P.O. Box 849717
Dallas, TX 75284-9717

INVOICE NUMBER
56934

Invoice Date: 04/28/14
Payment Due Date: 05/28/14 Page: 1

CITY OF HB
City of Huntington Beach
Accounts Payable
PO Box 784
Huntington Beac CA 92648

Ship To/Remarks
City of Huntington Beach
Water Warehouse
Michael Fry
7512 Garfield Ave
Huntington Beac CA 92648

Via	FOB	Terms	Customer PO#	Order #	Rep
UPS	Factory	0/ 0/ N30	19463-OP	042915-12	NOVAK

Description / Item Number	Ordered	Shipped / Backordered	Unit Price / Discount %	Extended
Standard Support Item #: STDS-019R CS# 41733	1.0	1.0	22568.5200	22568.52

Registered To: City of Huntington Beach
Public Works, Water Warehouse

Subtotal:	22568.52
Tax:	902.74
Freight:	25.00
Total Due:	23496.26

→

ELECTRONIC DISTRIBUTION OF DIRECTOR'S PACKETS

AGENDA ITEM NO.4

PROPOSED FISCAL YEAR 2014-15 BUDGET

AGENDA ITEM NO.5

WEST ORANGE COUNTY WATER BOARD
PROPOSED FISCAL YEAR 2014-2015 BUDGET

EXPENDITURES:	Actual **FY 12/13**	Budget **FY13/14**	Estimated **FY 13/14**	**Total Requested FY 14/15**
OPERATING EXPENSE				
Utilities Expenses, Electricity	$4,030	$4,500	$4,500	**$4,500**
Repair and Maintenance Expense	$87,285	$60,000	$60,000	**$72,500**
Audit Fees	$5,000	$5,000	$4,990	**$5,000**
Contractual Services, Legal	$2,966	$3,000	$3,000	**$5,000**
Meeting, Board Members	$1,400	$2,000	$1,900	**$2,000**
Liability Ins., Transmission Lines	$8,649	$8,000	$8,000	**$8,000**
Other Contract Services	$209	$2,500	$0	**$2,500**
Total Operating Expense	$109,539	$84,500	$82,390	**$99,500**
CAPITAL COSTS	$101,220	$80,000	$80,000	
Fiscal Year 2014-15 Capital projects:				
Entrance to OC-9 vault, at Newland and Bolsa, is in the street. FY14/15 budget would fund design to relocate access point to parkway; construction funds would be requested for FY15/16				**$75,000**
Total Capital Costs	$101,220	$80,000	$80,000	**$75,000**
TOTAL BUDGET	$210,759	$164,500	$162,390	**$174,500**

WEST ORANGE COUNTY WATER BOARD
PROPOSED FISCAL YEAR 2014-15 BUDGET

AGENCY ALLOCATION SUMMMARY

AGENCY	Percent Ownership	Proposed 14/15 Gross Program	**Net Funding**
Huntington Beach	56.10%	$97,895	**$113,164**
Garden Grove	4.20%	$7,329	**$8,472**
Seal Beach	14.30%	$24,954	**$28,846**
Westminster	25.40%	$44,323	**$51,236**
Totals		$174,500	**$201,718**

Total Funds 9/30/13 (unaudited)	$172,182
Variance to FY 13-14 Budget	$0
Less Projected FY 14-15 Expenditures	-$174,500
Recommended Reserves	$200,000
Total Contributions FY 14/15	$201,718

7/9/2014

OPERATIONS & MAINTENANCE REPORT

AGENDA ITEM NO.6

To: Laurie Hill
From Jay A. Kleinheinz

Date: May 6, 2014

Subject: WOCWB Water Use for April, 2014

The water use billing allocations for the West Orange County Water Board members supplied by feeder connections OC-9 and OC-35 are as follows:

	Acre Feet	
	OC-9	**OC-35**
Garden Grove	0.0	0.0
Seal Beach	0.0	0.0
Huntington Beach	226.3	377.5
Westminster	0.0	0.0
WOCWB (flushing)	0.0	0.0

If you have any questions, please contact Jay Kleinheinz at (714) 374-1512

Very truly yours,

Jay A. Kleinheinz
Water Production Supervisor

JAK:ss

To: Laurie Hill
From Jay A. Kleinheinz

Date: June 4, 2014

Subject: WOCWB Water Use for May, 2014

The water use billing allocations for the West Orange County Water Board members supplied by feeder connections OC-9 and OC-35 are as follows:

	Acre Feet	
	OC-9	**OC-35**
Garden Grove	0.0	0.0
Seal Beach	0.0	235.0
Huntington Beach	624.9	376.1
Westminster	0.0	0.0
WOCWB (flushing)	0.0	0.0

If you have any questions, please contact Jay Kleinheinz at (714) 374-1512

Very truly yours,

Jay A. Kleinheinz
Water Production Supervisor

JAK:ss

To: Laurie Hill
From Jay A. Kleinheinz

Date: July 8, 2014

Subject: WOCWB Water Use for June, 2014

The water use billing allocations for the West Orange County Water Board members supplied by feeder connections OC-9 and OC-35 are as follows:

	Acre Feet	
	OC-9	**OC-35**
Garden Grove	0.0	0.0
Seal Beach	0.0	289.9
Huntington Beach	604.8	362.4
Westminster	79.8	0.0
WOCWB (flushing)	0.0	0.0

If you have any questions, please contact Jay Kleinheinz at (714) 374-1512

Very truly yours,

Jay A. Kleinheinz
Water Production Supervisor

JAK:ss

MANAGEMENT AND ENGINEERING REPORT

AGENDA ITEM NO. 7

COMMENTS, QUESTIONS OR CONCERNS FROM DIRECTORS

ADJOURNMENT

AGENDA ITEM NO. 9