



City of Huntington Beach City Treasurer's Report

Period Ending: December 31, 2014

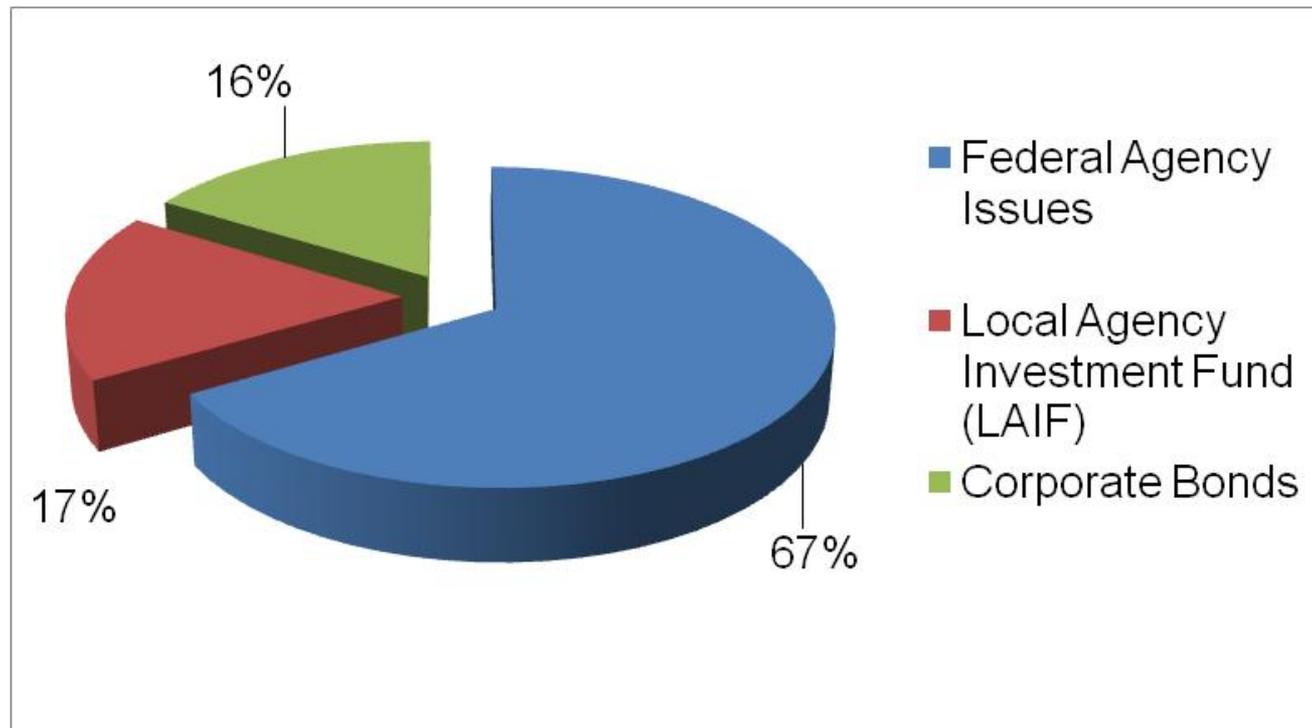
Alisa Cutchen, CCMT, CPFIM
City Treasurer

Portfolio Overview: Investment Summary

\$ in Millions			
<u>Investment Type</u>	<u>Market Value</u>	<u>Book Value</u>	<u>% of Portfolio</u>
Federal Agencies	\$124.6	\$125.0	67%
LAIF	32.3	32.3	17%
Corporate Notes	<u>30.4</u>	<u>30.5</u>	<u>16%</u>
Totals	\$187.3	\$187.7	100%

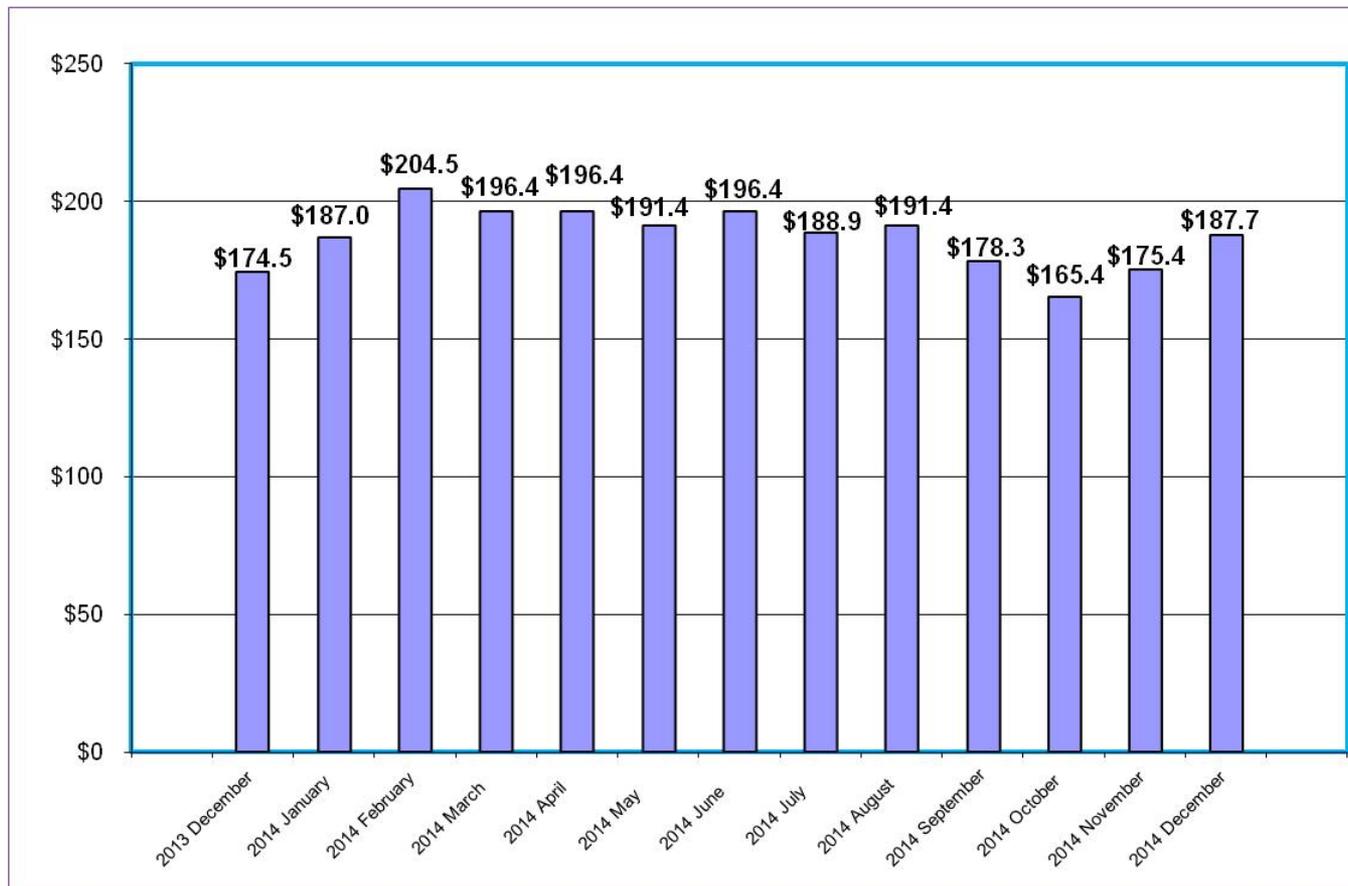
Portfolio Overview: Investments by Type

As a % of Book Value-

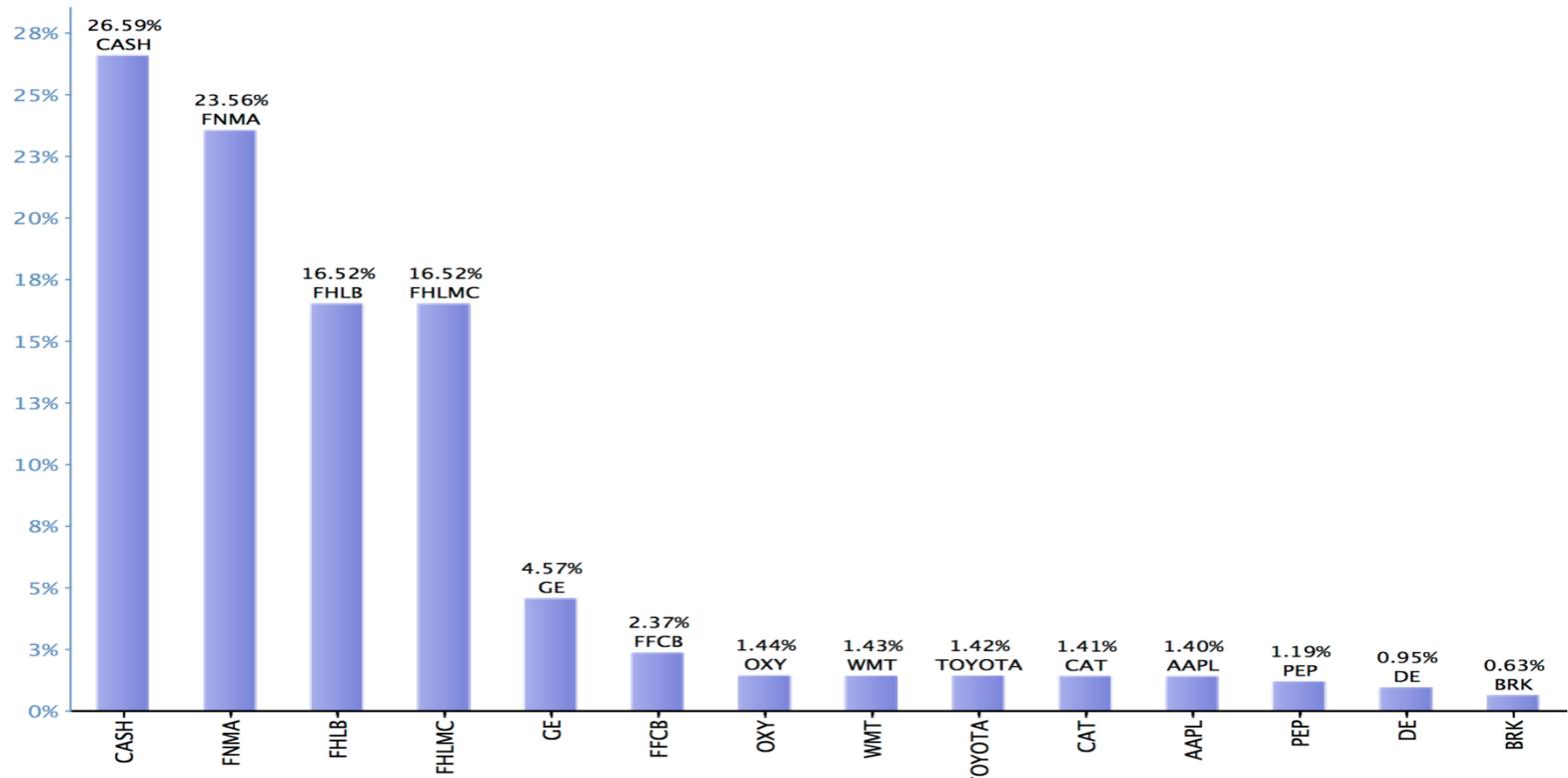


Portfolio Overview: Historical Book Value

\$ in millions

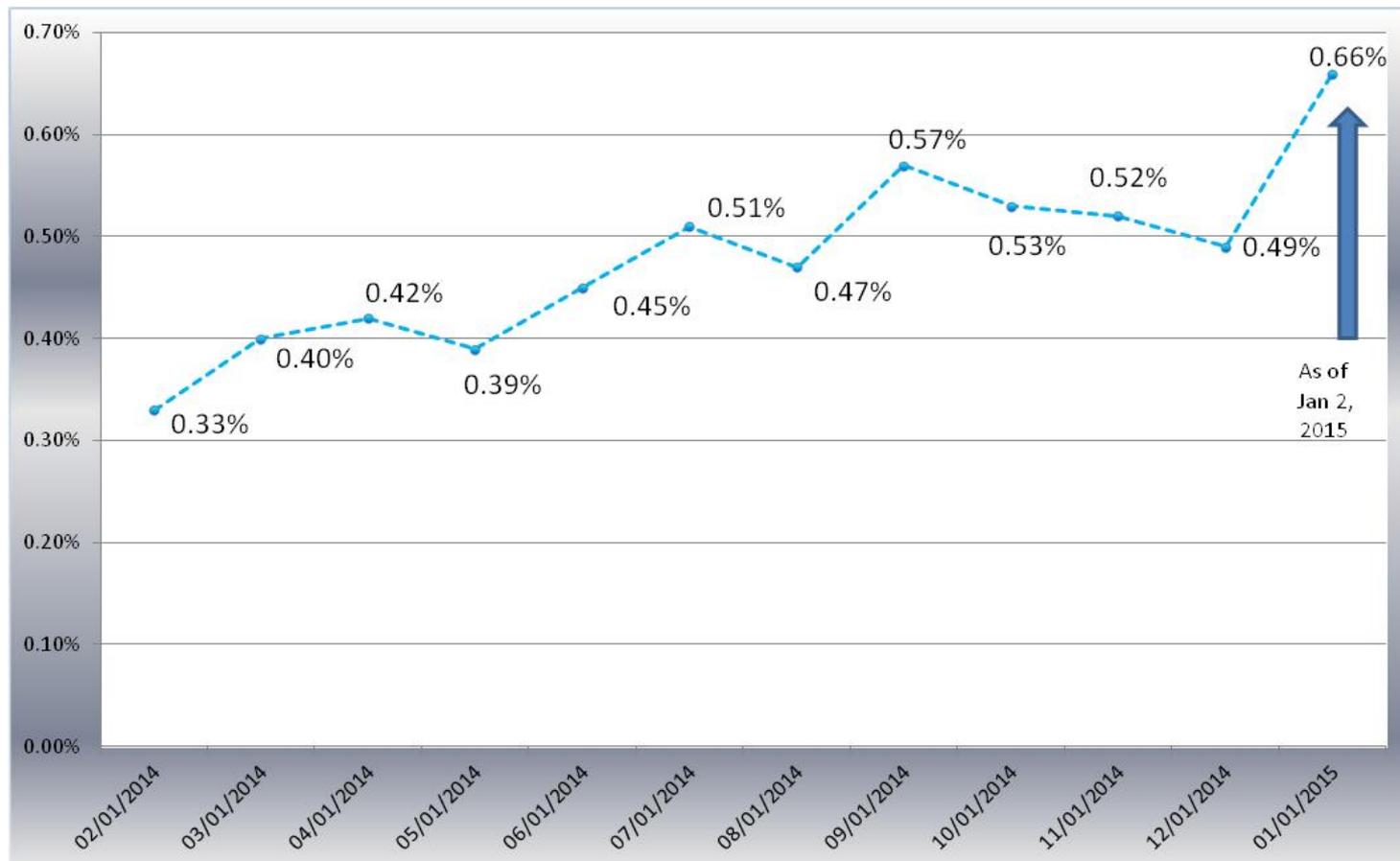


Portfolio Overview: Issuer Breakdown



ISSUER BREAKDOWN 12/31/14

Portfolio Performance: Historical Rates - 2-year Treasury



Portfolio Performance:

As of FYE 12/31/14

- **Monthly Earnings** for December 2014: \$140,960
vs. budgeted: \$100,000
- **Fiscal YTD Earnings** through Dec. 2014: \$414,358
vs. budgeted: \$300,000
- **Fiscal YTD Effective Rate of Return:** 0.96%
vs. benchmark: 0.36%
- Benchmark per Investment Policy: Average of monthly LAIF rate and 12-month rolling average 2-year Constant Maturity Treasury Rate

Treasurer's Mission: Preservation and Return of Investment

- Objectives in Absolute Order of Priority:
 - ❖ Safety of Principal
 - ❖ Adequate Liquidity
 - ❖ Market Rate of Return
- The City Treasurer continues to meet these objectives / No Losses

QUESTIONS?