

City of Huntington Beach

1% Sales Tax Revenue Report

Reflecting State Receipts Through November 2010

1% Sales Tax Revenue Report Reflecting Sales Through September

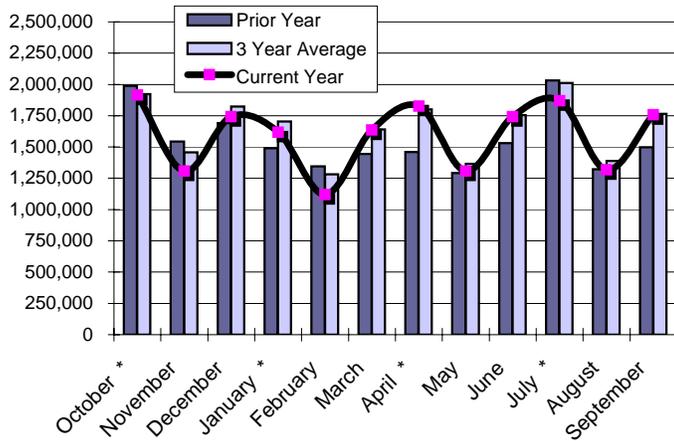
Current Month - September 2010

Last Year	This Year	Change	% Change
\$1,497,700	\$1,756,200	\$258,500	17.3%

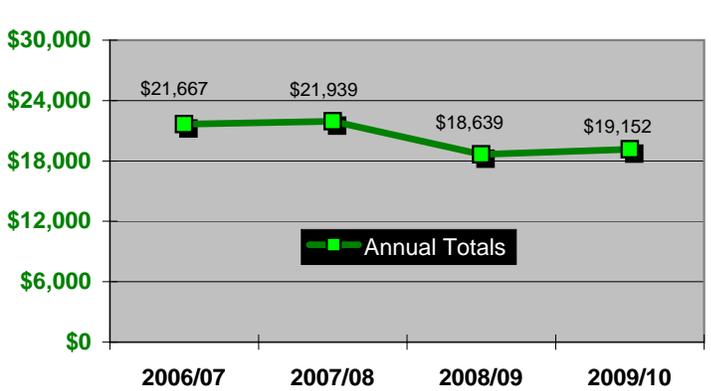
Year to Date - September 2010

Last Year	This Year	Change	% Change
\$18,639,222	\$19,152,272	\$513,050	2.8%

Monthly Sales Tax



Comparison to Prior Years (in thousands)



Sales Tax was reduced beginning in 2004/05 with implementation of the "Triple Flip" by the State of California. The difference was transferred to Property Tax receipts and is now received under the category of "Triple Flip Reimbursement". Under the "Triple Flip", \$6.6 million is budgeted in FY 2009/10, \$7.2 million was received in FY 2008/09, \$7.9 million was received in FY 2007/08, \$6.9 million in FY 2006/07, \$5.9 million in FY 2005/06, \$5.3 million in FY 2004/05. These amounts are in addition to those shown on this chart.

	Fiscal Year 2006/07		Fiscal Year 2007/08		Fiscal Year 2008/09		Fiscal Year 2009/10	
	Actual	% Change	Actual	% Change	Actual	% Change	Actual	% Change
October *	2,152,649	(4.6%)	1,866,153	(13.3%)	1,989,127	6.6%	1,915,762	(3.7%)
November	1,488,200	5.7%	1,524,300	2.4%	1,543,200	1.2%	1,306,700	(15.3%)
December	1,973,000	5.1%	2,032,400	3.0%	1,692,400	(16.7%)	1,742,300	2.9%
January *	1,600,944	(22.9%)	2,007,169	25.4%	1,490,379	(25.7%)	1,617,319	8.5%
February	1,344,300	(0.1%)	1,383,800	2.9%	1,344,400	(2.8%)	1,118,900	(16.8%)
March	1,792,400	(0.1%)	1,845,100	2.9%	1,444,000	(21.7%)	1,635,200	13.2%
April *	2,187,576	17.4%	2,118,628	(3.2%)	1,460,478	(31.1%)	1,825,754	25.0%
May	1,571,500	4.7%	1,495,000	(4.9%)	1,292,700	(13.5%)	1,306,000	1.0%
June	2,095,400	4.7%	1,993,300	(4.9%)	1,532,100	(23.1%)	1,741,300	13.7%
July *	1,776,461	(22.2%)	2,131,911	20.0%	2,031,238	(4.7%)	1,869,637	(8.0%)
August	1,579,100	3.7%	1,529,500	(3.1%)	1,321,500	(13.6%)	1,317,200	(0.3%)
September	2,105,500	3.7%	2,039,300	(3.1%)	1,497,700	(26.6%)	1,756,200	17.3%
Consultant Audit Expense			(27,093)					
Total:	21,667,030	(1.3%)	21,939,467	1.3%	18,639,222	(15.0%)	19,152,272	2.8%
Budget	<u>22,680,000</u>	11.2%	<u>23,800,000</u>	4.9%	<u>23,150,000</u>	(2.7%)	<u>17,900,000</u>	(22.7%)
Actual Prior Yr Receipts vs. Budget %	12.4%		9.8%		5.5%		(4.0%)	

*Tax receipts in these months include an adjustment for actual tax receipts for the last 3 months. The State sends sales tax deposits monthly and then pays the city the actual sales tax receipts on a quarterly basis.