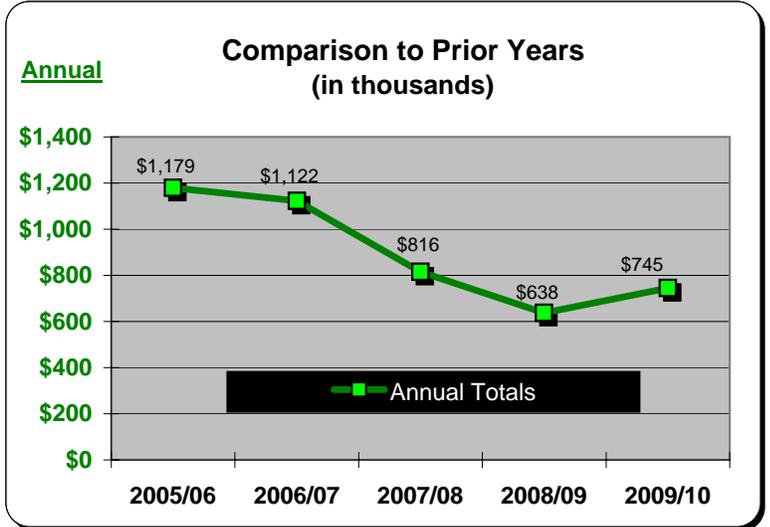
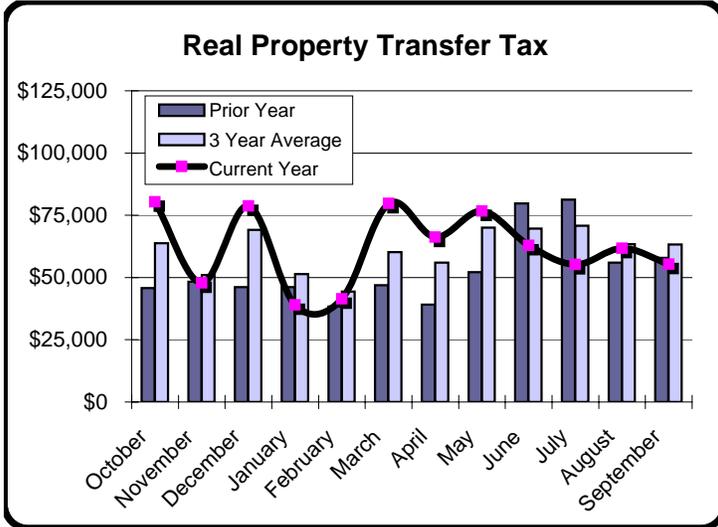


City of Huntington Beach Real Property Transfer Tax Revenue Report Reflecting Receipts Through October 2010

Real Property Transfer Tax Revenue Report Reflecting Sales Through September

Current Month - September 2010			
Last Year	This Year	Change	% Change
\$57,920	\$55,335	(\$2,585)	(4.5%)

Year to Date - September 2010			
Last Year	This Year	Change	% Change
\$637,863	\$745,103	\$107,240	16.8%



Authorized by Section 11901 of the State Revenue and Taxation Code, the City of Huntington Beach Municipal Code provides for a tax to be imposed on the sale of real property, which exceeds \$100, in the amount of \$.275 cents for each \$500 of assessed valuation. The State Revenue and Taxation Code sets the rate at \$.55 cents per \$500 of assessed valuation of which the City collects 50%, or \$.275 cents. The other half is provided to the County of Orange.

	Fiscal Year 2006/07		Fiscal Year 2007/08		Fiscal Year 2008/09		Fiscal Year 2009/10	
	Actual	% Change	Actual	% Change	Actual	% Change	Actual	% Change
October	82,217	(24.7%)	65,005	(20.9%)	45,765	(29.6%)	80,452	75.8%
November	78,097	(19.2%)	56,903	(27.1%)	48,319	(15.1%)	47,844	(1.0%)
December	82,872	(17.8%)	82,543	(0.4%)	46,140	(44.1%)	78,743	70.7%
January	69,300	(11.8%)	69,062	(0.3%)	46,140	(33.2%)	38,986	(15.5%)
February	87,437	(19.9%)	53,234	(39.1%)	38,356	(27.9%)	41,401	7.9%
March	122,649	53.4%	53,732	(56.2%)	46,968	(12.6%)	79,751	69.8%
April	107,114	13.3%	62,829	(41.3%)	39,131	(37.7%)	66,148	69.0%
May	160,081	45.1%	81,168	(49.3%)	52,166	(35.7%)	76,702	47.0%
June	95,441	(9.3%)	66,194	(30.6%)	79,771	20.5%	62,865	(21.2%)
July	74,879	(31.3%)	75,974	1.5%	81,236	6.9%	55,185	(32.1%)
August	93,115	(13.7%)	72,356	(22.3%)	55,951	(22.7%)	61,691	10.3%
September	69,256	(11.3%)	76,564	10.6%	57,920	(24.4%)	55,335	(4.5%)
Total:	1,122,458	(4.8%)	815,564	(27.3%)	637,863	(21.8%)	745,103	16.8%
Budget	1,500,000	0.0%	1,350,000	(10.0%)	1,100,000	(18.5%)	485,000	(55.9%)
Actual Prior Yr Receipts vs. Budget %	27.2%		20.3%		34.9%		(24.0%)	

- 1 Late payment received in September.
- 2 Late payment received in November.
- 3 Late payments received in March.
- 4 Payment for June received in August.

Prepared by Office of the City Treasurer - City of Huntington Beach
Data taken from the city's accounting system.