



City of Huntington Beach Treasurer's Investment Report

Quarter Ending: September 30, 2015

Prepared by:
Alisa Cutchen, CCMT, CPFIM - City Treasurer

Economic and Market Overview:

The Federal Reserve decided to hold its key interest rates at near zero percent at its September meeting. The concerns of low inflation, heightened volatility in the stock markets in August, along with slower growth in other global economies (especially China) likely played a role in their decision. Although they did not raise interest rates in September, the majority of the Federal Open Market Committee (FOMC) members believe there will be a hike in interest rates by the end of the year. The committee has two remaining meetings set for October and December of this year.

The job market continued to improve with the unemployment rate at a seven-year low of 5.1%. According to the Federal Reserve, the projected unemployment rate is expected to decrease to 5.0% by the end of the year.

Retail sales in September rose a smaller-than-expected 0.1% following a downwardly revised August number that indicated no change in the month. This was due partially to lower gasoline prices resulting in lower gasoline station receipts. However, it is anticipated that the strength in consumer spending during the earlier part of the third quarter will result in close to a 3.6% annualized increase, as was recorded during the second quarter of 2015.

Second quarter U.S. gross domestic product (GDP) was revised higher by 0.2 points to 3.9% because of stronger consumer spending.

The bond and equity markets experienced continued volatility, especially throughout September with the Federal Reserve announcement. As compared to the end of 2014, at the end of the third quarter of 2015, the S&P was down by 6.7% and the DOW was down by 8.6%. The 10-year Treasury yield was down from 2.17% at the end of 2014 to 2.04% at the end of third quarter 2015. The Fed Funds rate remained unchanged.

<u>Market Summary:</u>	<u>Fed Funds Rate</u>	<u>10-year Treasury</u>	<u>S&P 500</u>	<u>DOW</u>
Qtr End 9/30/15	0.00 – 0.25%	2.04%	1,920.0	16,284.7
2014 Year End	0.00 – 0.25%	2.17%	2,058.9	17,823.0

DataSource:FactSet

Going forward:

Internationally, it is anticipated that the strong U.S. dollar will drive the United States towards increasing imports and discouraging exports as the strength of the U.S. economy improves relative to the economies of other nations. As China and other nations' economies slow and their currency weakens in relation to the dollar, they will likely seek out less U.S. goods and services as these become more costly for them to acquire. Because of this, U.S. growth is expected to increase moderately in the fourth quarter and into 2016.

Portfolio Overview:

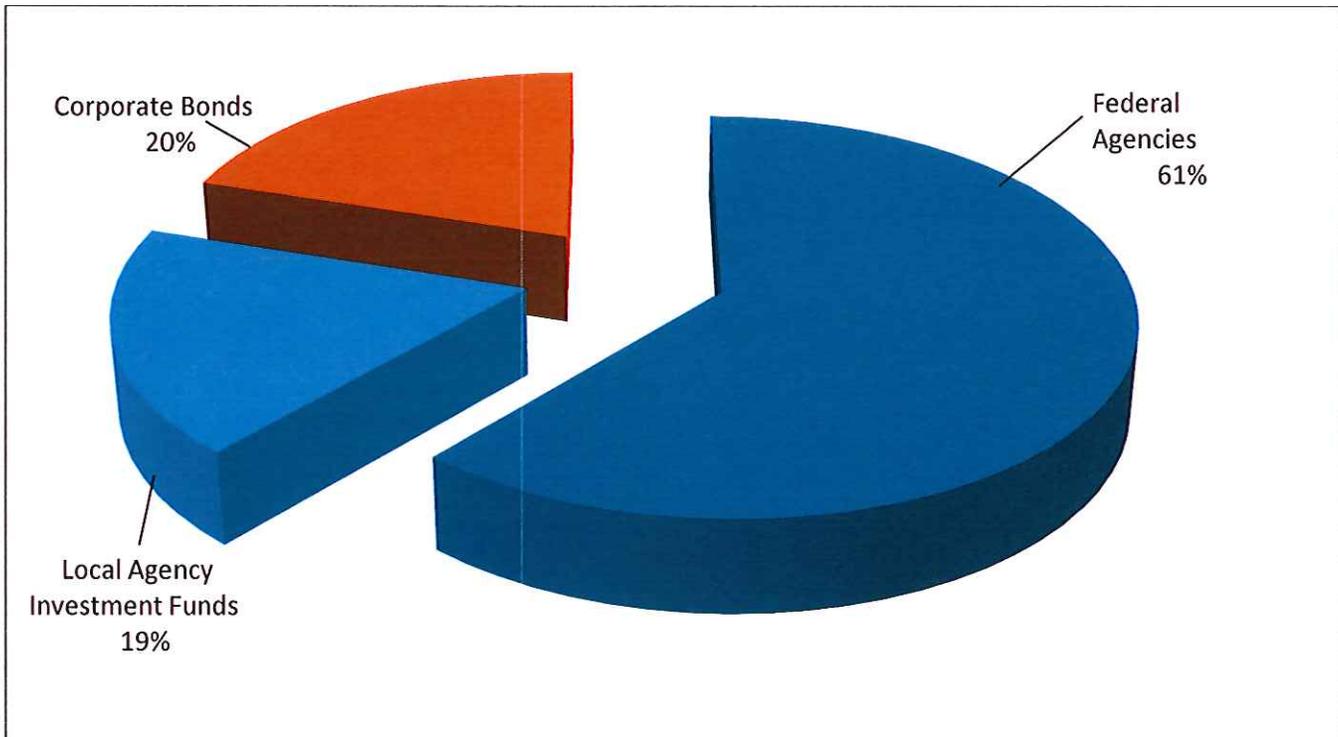
As of September 30, 2015:

<u>Investment Type</u>	<u>Market Value</u>	<u>Book Value</u>	<u>% of Portfolio</u>	<u>YTM 365-day</u>	<u>Policy Limit</u>
Federal Agency Issues	124,221,360	124,072,389	61%	1.40%	None
Local Agency Investment Fund (LAIF)	37,337,493	37,337,493	19%	0.34%	\$50 million
Corporate Bonds	40,728,085	40,715,757	20%	1.30%	20%
Total Portfolio	202,286,938	202,125,639	100%	1.18%	

As of September 30, 2015 the market value of the City’s investment portfolio was \$202.3 million, with a book value of \$202.1 million. The portfolio is invested in only those investments allowable by state regulations and the City’s investment policy. Such investments are purchased to meet the portfolio objectives of preservation of principal, maintenance of sufficient operating liquidity, and to attain a market rate of return throughout budgetary and economic cycles, in that order of absolute priority.

Portfolio Composition:

Investments by Type as of September 30, 2015:



Currently, City funds are invested in federal agency securities, corporate bonds and the State of California’s pooled account, the Local Agency Investment Fund (LAIF). The four federal government sponsored entities (agencies) whose bonds the City purchases are: Federal Home

Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC/Freddie Mac), Federal National Mortgage Association (FNMA/Fannie Mae) and Federal Farm Credit Bank (FFCB/Farm Credit). Corporate bonds (or notes) are obligations of corporations. All corporate notes are “A” rated or its equivalent or better, per the City’s investment policy and state of California regulations. LAIF offers local agencies the opportunity to participate in a major portfolio with overnight liquidity managed by the State of California Treasurer’s Office (please see <http://www.treasurer.ca.gov/pmia-laif> for more information as well as the “State of California Pooled Money Investment Account Market Valuation” for month end included in this report).

LAIF has been utilized for the liquidity portion of the City’s portfolio as the yield received at this time is greater than that of similar liquid investments such as money market accounts, short-term Treasury Bills, and commercial paper.

Portfolio Earnings and Performance:

Total Earnings	Month Ending: Sept 30, 2015	Fiscal YTD: 2014/2015
Current Year	\$ 173,035	\$ 1,982,146
Current Budget	\$ 100,000	\$ 1,200,000
Last Year Actual	\$ 139,169	\$ 1,479,308
Effective Rate of Return	1.09%	1.01%
Benchmark*	0.47%	
* Benchmark: The average of the monthly LAIF rate and the 12-month rolling average 2-year Constant Maturity Treasury (CMT) rate, per Investment Policy Statement		

Monthly investment earnings for September, 2015 were \$173,035, with fiscal year earnings totaling \$1,982,146. This compares favorably to the previous fiscal year earnings of \$1,479,308. The increased earnings are attributable to a combination of a higher average balance and a slight increase in interest rates. The monthly effective rate of return at September 30, 2015 was 1.09%, with a fiscal year-to-date effective rate of return of 1.01%. This also compares favorably to the previous fiscal year’s effective rate of return of .90% and to the benchmark of .47%. Interest rates were very volatile over the quarter; however, they appear to be on a slight upward trajectory over the past year as evidenced by the higher September effective rate of return versus that for the fiscal year.

Portfolio Activity:

(For details of portfolio activity, please see the Sympro reports attached entitled “Activity by Type”)

Monthly Activity: The month of September 2015 saw volatility in both the stock and bond markets. As interest rates decrease, bond issuers may “call” their bonds back and return investor funds, then re-issue their debt at a lower interest rate. This was the case during the month ending September 30, 2015 as \$39 million in federal agencies were called. These funds

were partially re-invested in federal agencies (\$26 million) with the remainder deposited to LAIF. No purchases or maturities of corporate bonds occurred during the month. \$15 million in funds were deposited into LAIF to maintain liquidity for the next few months.

Quarterly Activity: For the quarter ending September 30, 2015, a total of \$44 million in federal agencies were called with \$35 million in federal agency securities purchased. \$2 million in corporate bonds were purchased for the quarter with no corporate bonds maturing. \$15 million was deposited to LAIF for the quarter plus \$20,413 in quarterly LAIF interest was received. A total of \$24 million was transferred from LAIF to the City's operating bank account over the quarter to be utilized for City operations, projects and other payments.

Compliance:

The portfolio is in conformity with all relevant State regulations and the City's Investment Policy statement. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

Additional Information:

Retirement Plan Information as of June 30, 2015:

(Due to the date of statement receipt, information is from previous quarter.)

City of Huntington Beach - Pension/Trust Plans - Market Value Summary

**Deferred Compensation Plan Summary Information
as of June 30, 2015**

<i>Reporting is Quarterly</i>	Beginning Balance (4-1-15)	Contributions	Distributions/ Transfers	Earnings (change in value) Gain/Loss/ Interest	Other Fees/ Adjustments	Self Directed Option Balance (Nationwide Only)	Ending Balance (6-30-15)
ICMA Retirement Corporation (457 Plan)	\$42,735,194	\$509,146	(\$824,229)	(\$25,687)	(\$3,594)		\$42,390,830
Nationwide Retirement Solutions (457 Plan)	\$74,213,056	\$1,187,250	(\$1,094,220)	\$317,555	(\$1,500)	\$1,024,255	\$75,646,396
Total Deferred Compensation Plan Balances	\$116,948,250	\$1,696,396	(\$1,918,449)	\$291,868	(\$5,094)		\$118,037,226

**City of Huntington Beach
Retiree Medical Trust Summary Information
as of June 30, 2015**

<i>Reporting is Quarterly</i>	Beginning Balance (4-1-15)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other Fees/ Adjustments	Ending Balance (6-30-15)
CalPERS Retiree Medical Trust Account	\$18,767,279	\$1,169,000		(\$340,474)	(\$3,973)	\$19,591,832

**City of Huntington Beach
Supplemental Pension Trust Summary Information (monthly reporting, not quarterly)
as of June 30, 2015**

<i>Reporting is Monthly</i>	Beginning Balance (6-1-15)	Employer Contributions	Interest & Dividends Plus Net Accrued Income	Realized Gain / Loss	Change in Unrealized Gains / Losses	Other Trust Fees/ Adjustments	Ending Balance (6-30-15)
Supplemental Pension Trust Account	\$45,532,404		\$85,944		(\$817,453)	(\$6,050)	\$44,794,845

The City of Huntington Beach maintains the Supplemental Employee Pension Plan Trust account, which is a closed single-employer defined benefit plan directed by the City's Supplemental Retirement Board. The Plan's investment policy prescribes a prudent investment philosophy and sets out the investment management procedures and guidelines to assist the Board, and any individuals or organizations appointed by the Board, in managing the assets of the Plan. As of September 30, 2015, the Plan had a market value of approximately \$42 million. The asset allocation remained in line with the targets as stated in the investment policy.

Huntington Beach Bond Reserve Accounts - Balances as of September 30, 2015:

**Summary of Huntington Beach Bond Issue -- Reserve Accounts
As of Sept 30, 2015
Bond Issue:**

	Reserve Account Value as of Sept 30, 2015	Investments		
		LAIF	Federal Agency Issues	Money Market Funds
H.B. Public Financing Authority Lease Refunding Bonds 2010 Series A	\$ 1,242,621			\$ 1,242,621
H.B. Public Financing Authority (Capital Improvement Refinancing/Senior Center) Bonds 2011 Series A	\$ 3,711,078	\$ 3,711,078		
Redevelopment Agency of H.B. - 1999 Tax Allocation Refunding Bonds (1/3 of 1992)	\$ 757,768	\$ 757,768		
Redevelopment Agency of H.B. - 2002 Tax Allocation Refunding Bonds (2/3 of 1992)	\$ 1,667,568	\$ 644,052	\$ 1,010,360	\$ 13,156
H.B. Community Facilities District No. 1990-1 2001 Special Tax Bonds (Goldenwest-Ellis)	\$ 172,632	\$ 172,232		\$ 400
H.B. Community Facilities District No. 2000-1 2013 Special Tax Bonds (Grand Coast-Hyatt)	\$ 1,091,794			\$ 1,091,794
H.B. Community Facilities District No. 2002-1 2002 Special Tax Bonds (McDonnell Centre Business Park)	\$ 453,238	\$ 453,238		
H.B. Community Facilities District No. 2003-1 2013 Special Tax Bonds (Huntington Center - Bella Terra)	\$ 1,680,635			\$ 1,680,635
TOTALS:	\$ 10,777,334	\$ 5,738,369	\$ 1,010,360	\$ 4,028,605



**City of HB
Portfolio Management
Portfolio Summary
July 31, 2015**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	142,000,000.00	142,094,580.00	142,055,554.72	64.83	1,576	1,157	1.319	1.337
Local Agency Investment Funds	36,337,493.25	36,337,493.25	36,337,493.25	16.58	1	1	0.316	0.320
Corporate Bonds	40,500,000.00	40,660,950.00	40,737,573.58	18.59	1,245	851	1.276	1.294
Investments	218,837,493.25	219,093,023.25	219,130,621.55	100.00%	1,253	908	1.144	1.160
<hr/>								
Cash and Accrued Interest								
Accrued Interest at Purchase		12,667.71	12,667.71					
Subtotal		12,667.71	12,667.71					
Total Cash and Investments	218,837,493.25	219,105,690.96	219,143,289.26		1,253	908	1.144	1.160

Total Earnings	July 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	180,214.27	1,624,062.18	
Current Budget	100,000.00	1,000,000.00	1,200,000.00
Last Year Actual	137,916.00	1,207,215.00	1,479,308.00
Average Daily Balance	220,974,892.46	196,186,119.86	
Effective Rate of Return	0.96%	0.99%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2014, updated November 3, 2014. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen
Alisa Cutchen, CITY TREASURER

10-15-15

Reporting period 07/01/2015-07/31/2015

Run Date: 10/13/2015 - 13:53

Portfolio CITY
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3b

City of HB
Portfolio Management
Portfolio Details - Investments
July 31, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EEA42	4058	Federal Farm Credit Bank		04/23/2015	5,000,000.00	4,988,200.00	5,000,000.00	1.090	AA	1.090	996	04/23/2018
3133EETE0	4060	Federal Farm Credit Bank		04/17/2015	5,000,000.00	5,021,700.00	5,033,722.92	1.125	AA	0.863	954	03/12/2018
313381M44	3953	Federal Home Loan Bank		12/28/2012	5,000,000.00	5,003,950.00	5,000,000.00	0.650	AA	0.650	515	12/28/2016
3130A3PA6	4020	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,015,800.00	5,000,000.00	1.550	AA	1.892	1,612	12/30/2019
3130A3KF0	4021	Federal Home Loan Bank		12/18/2014	5,000,000.00	5,008,500.00	4,997,809.72	1.500	AA	2.112	1,600	12/18/2019
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,021,200.00	4,998,990.26	1.000	AA	1.010	745	08/15/2017
3130A3YL2	4040	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,001,800.00	5,000,000.00	1.000	AA	2.356	1,664	02/20/2020
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,037,400.00	5,035,121.66	1.375	AA	1.100	951	03/09/2018
3130A4VE9	4055	Federal Home Loan Bank		04/27/2015	5,000,000.00	4,992,050.00	5,000,000.00	1.050	AA	1.050	1,000	04/27/2018
3130A5FY0	4070	Federal Home Loan Bank		06/30/2015	5,000,000.00	5,000,500.00	5,000,000.00	2.050	AA	2.050	1,795	06/30/2020
3130A5MD8	4074	Federal Home Loan Bank		06/24/2015	5,000,000.00	5,004,750.00	5,000,000.00	1.000	AA	1.743	1,423	06/24/2019
3134G3B90	3940	Federal Home Loan Mort Corp		08/15/2012	5,000,000.00	5,002,150.00	5,000,000.00	0.875	AA	0.875	745	08/15/2017
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	4,993,150.00	5,000,000.00	1.000	AA	1.000	894	01/11/2018
3134G55T8	4011	Federal Home Loan Mort Corp		06/12/2014	5,000,000.00	5,002,650.00	5,000,000.00	0.700	AA	0.700	499	12/12/2016
3134G6AU7	4041	Federal Home Loan Mort Corp		02/20/2015	5,000,000.00	4,986,050.00	5,000,000.00	1.400	AA	1.400	1,115	08/20/2018
3134G6NQ2	4054	Federal Home Loan Mort Corp		04/17/2015	5,000,000.00	4,997,550.00	5,000,000.00	1.250	AA	2.131	1,721	04/17/2020
3134G6VP5	4059	Federal Home Loan Mort Corp		04/27/2015	5,000,000.00	4,985,250.00	4,999,771.76	1.050	AA	1.052	1,000	04/27/2018
3134G63L5	4075	Federal Home Loan Mort Corp		07/01/2015	4,000,000.00	4,006,960.00	4,000,000.00	1.600	AA	2.109	1,787	06/22/2020
3134G7DP3	4076	Federal Home Loan Mort Corp		07/20/2015	5,000,000.00	5,012,800.00	5,000,000.00	2.050	AA	2.050	1,815	07/20/2020
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,980,300.00	5,000,000.00	0.900	AA	0.900	829	11/07/2017
3136G07K1	3947	Fed. Nat'l Mort. Assoc.		12/07/2012	5,000,000.00	5,001,900.00	5,000,000.00	0.700	AA	1.002	858	12/06/2017
3136G17E3	3950	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	5,003,050.00	5,000,000.00	0.700	AA	1.042	878	12/26/2017
3136G1A66	3951	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	5,003,850.00	5,000,000.00	0.750	AA	0.725	878	12/26/2017
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	5,004,850.00	5,000,000.00	0.750	AA	1.078	913	01/30/2018
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	5,012,450.00	5,000,000.00	1.100	AA	1.100	954	03/12/2018
3136G1NB1	3979	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	4,993,550.00	4,990,138.40	0.800	AA	0.907	688	06/19/2017
3136G2D95	4042	Fed. Nat'l Mort. Assoc.		02/19/2015	5,000,000.00	5,001,500.00	5,000,000.00	1.000	AA	2.081	1,663	02/19/2020
3136G2EE3	4043	Fed. Nat'l Mort. Assoc.		02/27/2015	5,000,000.00	5,003,250.00	5,000,000.00	1.125	AA	1.125	1,671	02/27/2020
3136G2K30	4065	Fed. Nat'l Mort. Assoc.		05/27/2015	3,000,000.00	3,007,470.00	3,000,000.00	2.000	AA	2.000	1,761	05/27/2020
Subtotal and Average			138,991,820.74		142,000,000.00	142,094,580.00	142,055,554.72			1.337	1,157	
Local Agency Investment Funds												
SYS982	982	Laif City			36,337,493.25	36,337,493.25	36,337,493.25	0.320		0.320	1	
Subtotal and Average			42,296,016.36		36,337,493.25	36,337,493.25	36,337,493.25			0.320	1	

**City of HB
Portfolio Management
Portfolio Details - Investments
July 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	2,969,610.00	2,987,928.34	1.000	AA	1.151	1,006	05/03/2018
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	2,985,990.00	2,980,775.19	1.300	A	1.555	943	03/01/2018
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,985,810.00	3,006,977.95	1.104	AA	1.003	857	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,502,325.00	2,516,868.85	1.875	AA	1.630	1,035	06/01/2018
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,095,150.00	5,085,586.34	2.300	AAA	1.291	635	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,517,675.00	2,514,563.07	1.600	AA	1.340	842	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,011,920.00	2,009,515.77	1.625	AA	1.442	975	04/02/2018
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,491,050.00	2,492,974.04	1.150	AA	1.258	974	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,995,220.00	2,001,947.41	1.100	AA	1.089	914	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,048,000.00	3,064,490.33	2.375	AA	1.731	1,263	01/15/2019
674599CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	3,024,600.00	3,031,176.48	1.750	A	1.059	564	02/15/2017
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	2,999,250.00	2,991,685.14	1.375	AA	1.491	893	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,026,760.00	3,046,899.61	2.000	AA	1.500	1,180	10/24/2018
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,007,590.00	3,006,185.06	1.500	AA	0.606	85	10/25/2015
Subtotal and Average			39,687,055.37		40,500,000.00	40,660,950.00	40,737,573.58			1.294	851	
Total and Average			220,974,892.46		218,837,493.25	219,093,023.25	219,130,621.55			1.160	908	

**City of HB
Portfolio Management
Portfolio Details - Cash
July 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
		Average Balance	0.00								
				Accrued Interest at Purchase		12,667.71	12,667.71				0
				Subtotal		12,667.71	12,667.71				
		Total Cash and Investments	220,974,892.46		218,837,493.25	219,105,690.96	219,143,289.26			1.160	908

City of HB
Portfolio Management
Activity By Type
July 1, 2015 through July 31, 2015

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3134G63L5	4075	Federal Home Loan Mort Corp	1.600	07/01/2015	4,000,000.00	0.00	
3134G7DP3	4076	Federal Home Loan Mort Corp	2.050	07/20/2015	5,000,000.00	0.00	
		Subtotal			9,000,000.00	0.00	142,055,554.72
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.320		20,413.12	10,000,000.00	
		Subtotal			20,413.12	10,000,000.00	36,337,493.25
Corporate Bonds							
268648AP7	4077	EMC Corp	1.875	07/14/2015	2,517,150.00	0.00	
		Subtotal			2,517,150.00	0.00	40,737,573.58
		Total			11,537,563.12	10,000,000.00	219,130,621.55

**City of HB
Portfolio Management
Activity Summary
July 2014 through July 2015**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
July	2014	40	193,802,929.47	0.978	0.992	0.244	0	2	1,298	946
August	2014	41	187,498,755.91	1.028	1.042	0.260	2	1	1,327	960
September	2014	41	187,916,562.38	1.083	1.098	0.246	0	0	1,424	1,002
October	2014	37	168,752,003.21	1.126	1.142	0.261	0	4	1,450	1,023
November	2014	35	166,568,219.77	0.968	0.981	0.261	0	2	1,264	848
December	2014	37	179,431,920.78	1.052	1.066	0.267	9	7	1,268	915
January	2015	36	186,653,300.48	1.049	1.063	0.262	1	2	1,269	898
February	2015	42	193,794,027.30	1.155	1.171	0.266	8	2	1,338	1,004
March	2015	42	203,229,327.76	1.195	1.212	0.278	1	1	1,390	1,022
April	2015	46	202,037,046.95	1.209	1.226	0.283	5	1	1,374	1,031
May	2015	45	218,277,154.90	1.162	1.179	0.290	2	3	1,297	959
June	2015	41	221,977,102.78	1.059	1.074	0.299	2	6	1,175	853
July	2015	44	220,974,892.46	1.144	1.160	0.320	3	0	1,253	908
Average		41	194,693,003.93	1.093%	1.108%	0.272	3	2	1,317	951

**City of HB
Portfolio Management
Interest Earnings Summary
July 31, 2015**

	July 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	84,522.92	1,640,093.11
Plus Accrued Interest at End of Period	502,488.47	502,488.48
Less Accrued Interest at Beginning of Period	(405,926.70)	(480,314.88)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	181,084.69	1,662,266.71
Adjusted by Premiums and Discounts	-12,365.67	-119,228.62
Adjusted by Capital Gains or Losses	0.00	17,510.74
Earnings during Periods	168,719.02	1,560,548.83
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	20,413.12	66,733.60
Plus Accrued Interest at End of Period	13,676.54	13,676.54
Less Accrued Interest at Beginning of Period	(22,594.41)	(16,896.79)
Interest Earned during Period	11,495.25	63,513.35
Total Interest Earned during Period	192,579.94	1,725,780.06
Total Adjustments from Premiums and Discounts	-12,365.67	-119,228.62
Total Capital Gains or Losses	0.00	17,510.74
Total Earnings during Period	180,214.27	1,624,062.18



**Statement of Cash Receipts and Disbursements and
Summary of Cash by Fund**

Finance Department
July 2015

Cash Receipts and Disbursements	June 2015	July 2015
Receipts		
Property Tax Receipts	\$1,409,952	\$549,572
Utility Tax Receipts (UUT)	1,482,685	1,573,571
Sales Tax Receipts	2,572,877	1,825,400
1/2 Cent Safety Sales Tax Receipts	212,320	163,036
Highway Users Tax Receipts (HUT)	1,001,910	508,681
Transient Occupancy Tax Receipts (TOT)	739,338	877,623
Government Funds	178,517	19,285
Capital Funds	115,130	118,620
Debt Service Funds	-	-
Enterprise Funds	5,269,847	5,273,615
Fiduciary Funds	5,397,413	1,736,350
Internal Service Funds	511,875	550,305
Special Revenue Funds	3,554,194	1,861,417
All Other Receipts	6,299,756	4,667,697
Total Receipts	\$28,745,815	\$19,725,172
Disbursements		
Total Disbursements	(25,687,256)	(32,173,123)
Net Change in Cash Flow	\$3,058,559	(\$12,447,951)
Summary of Cash by Fund		
	June 2015	July 2015
General Fund	86,268,121	78,640,891
Government Funds	1,941,956	1,607,855
Capital Funds	14,309,699	14,893,865
Debt Service Funds	9,560	-
Enterprise Funds	82,251,496	79,276,807
Fiduciary Funds	18,834,820	14,767,342
Internal Service Funds	8,483,475	8,311,001
Special Revenue Funds	27,352,147	27,748,878
General Ledger Cash Balances	239,451,274	225,246,640 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of HB
Portfolio Management
Portfolio Summary
August 31, 2015**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	137,000,000.00	137,035,800.00	137,053,882.53	68.49	1,567	1,141	1.335	1.354
Local Agency Investment Funds	22,337,493.25	22,337,493.25	22,337,493.25	11.16	1	1	0.325	0.330
Corporate Bonds	40,500,000.00	40,543,255.00	40,726,665.13	20.35	1,245	820	1.276	1.294
	199,837,493.25	199,916,548.25	200,118,040.91	100.00%	1,327	948	1.210	1.227
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		12,667.71	12,667.71					
Subtotal		12,667.71	12,667.71					
Total Cash and Investments	199,837,493.25	199,929,215.96	200,130,708.62		1,327	948	1.210	1.227

Total Earnings	August 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	185,048.87	1,809,111.05	
Current Budget	100,000.00	1,100,000.00	1,200,000.00
Last Year Actual	132,924.00	1,340,139.00	1,479,308.00
Average Daily Balance	207,414,248.06	197,225,140.68	
Effective Rate of Return	1.05%	1.00%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2014, updated November 3, 2014. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen 10-15-15
Alisa Cutchen, CITY TREASURER

Reporting period 08/01/2015-08/31/2015

Run Date: 10/13/2015 - 13:54

Portfolio CITY
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3b

City of HB
Portfolio Management
Portfolio Details - Investments
August 31, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EEA42	4058	Federal Farm Credit Bank		04/23/2015	5,000,000.00	4,984,750.00	5,000,000.00	1.090	AA	1.090	965	04/23/2018
3133EETE0	4060	Federal Farm Credit Bank		04/17/2015	5,000,000.00	5,016,800.00	5,032,647.80	1.125	AA	0.863	923	03/12/2018
313381M44	3953	Federal Home Loan Bank		12/28/2012	5,000,000.00	4,997,950.00	5,000,000.00	0.650	AA	0.650	484	12/28/2016
3130A3PA6	4020	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,017,600.00	5,000,000.00	1.550	AA	1.892	1,581	12/30/2019
3130A3KF0	4021	Federal Home Loan Bank		12/18/2014	5,000,000.00	5,003,450.00	4,997,851.39	1.500	AA	2.112	1,569	12/18/2019
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,017,050.00	4,999,031.53	1.000	AA	1.010	714	08/15/2017
3130A3YL2	4040	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,005,150.00	5,000,000.00	1.000	AA	2.356	1,633	02/20/2020
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,021,850.00	5,033,998.36	1.375	AA	1.100	920	03/09/2018
3130A4VE9	4055	Federal Home Loan Bank		04/27/2015	5,000,000.00	4,986,550.00	5,000,000.00	1.050	AA	1.050	969	04/27/2018
3130A5FY0	4070	Federal Home Loan Bank		06/30/2015	5,000,000.00	5,007,100.00	5,000,000.00	2.050	AA	2.050	1,764	06/30/2020
3130A5MD8	4074	Federal Home Loan Bank		06/24/2015	5,000,000.00	5,005,800.00	5,000,000.00	1.000	AA	1.743	1,392	06/24/2019
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	4,989,300.00	5,000,000.00	1.000	AA	1.000	863	01/11/2018
3134G55T8	4011	Federal Home Loan Mort Corp		06/12/2014	5,000,000.00	5,000,900.00	5,000,000.00	0.700	AA	0.700	468	12/12/2016
3134G6AU7	4041	Federal Home Loan Mort Corp		02/20/2015	5,000,000.00	4,980,100.00	5,000,000.00	1.400	AA	1.400	1,084	08/20/2018
3134G6NQ2	4054	Federal Home Loan Mort Corp		04/17/2015	5,000,000.00	5,000,550.00	5,000,000.00	1.250	AA	2.131	1,690	04/17/2020
3134G6VP5	4059	Federal Home Loan Mort Corp		04/27/2015	5,000,000.00	4,979,950.00	4,999,778.70	1.050	AA	1.052	969	04/27/2018
3134G63L5	4075	Federal Home Loan Mort Corp		07/01/2015	4,000,000.00	4,003,280.00	4,000,000.00	1.600	AA	2.109	1,756	06/22/2020
3134G7DP3	4076	Federal Home Loan Mort Corp		07/20/2015	5,000,000.00	5,013,350.00	5,000,000.00	2.050	AA	2.050	1,784	07/20/2020
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,986,100.00	5,000,000.00	0.900	AA	0.900	798	11/07/2017
3136G07K1	3947	Fed. Nat'l Mort. Assoc.		12/07/2012	5,000,000.00	5,000,300.00	5,000,000.00	0.700	AA	1.002	827	12/06/2017
3136G17E3	3950	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	5,001,950.00	5,000,000.00	0.700	AA	1.042	847	12/26/2017
3136G1A66	3951	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	5,002,350.00	5,000,000.00	0.750	AA	0.725	847	12/26/2017
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	5,005,750.00	5,000,000.00	0.750	AA	1.078	882	01/30/2018
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	4,998,550.00	5,000,000.00	1.100	AA	1.100	923	03/12/2018
3136G1NB1	3979	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	4,989,700.00	4,990,574.75	0.800	AA	0.907	657	06/19/2017
3136G2D95	4042	Fed. Nat'l Mort. Assoc.		02/19/2015	5,000,000.00	5,003,900.00	5,000,000.00	1.000	AA	2.081	1,632	02/19/2020
3136G2EE3	4043	Fed. Nat'l Mort. Assoc.		02/27/2015	5,000,000.00	5,007,800.00	5,000,000.00	1.125	AA	1.125	1,640	02/27/2020
3136G2K30	4065	Fed. Nat'l Mort. Assoc.		05/27/2015	3,000,000.00	3,007,920.00	3,000,000.00	2.000	AA	2.000	1,730	05/27/2020
Subtotal and Average			141,248,213.07		137,000,000.00	137,035,800.00	137,053,882.53			1.354	1,141	
Local Agency Investment Funds												
SYS982	982	Laif City			22,337,493.25	22,337,493.25	22,337,493.25	0.330		0.330	1	
Subtotal and Average			25,434,267.44		22,337,493.25	22,337,493.25	22,337,493.25			0.330	1	

City of HB
Portfolio Management
Portfolio Details - Investments
August 31, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	2,966,970.00	2,988,293.41	1.000	AA	1.151	975	05/03/2018
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	2,978,700.00	2,981,395.35	1.300	A	1.555	912	03/01/2018
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,981,370.00	3,006,729.92	1.104	AA	1.003	826	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,491,575.00	2,516,372.71	1.875	AA	1.630	1,004	06/01/2018
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,081,400.00	5,081,484.76	2.300	AAA	1.291	604	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,496,900.00	2,514,036.06	1.600	AA	1.340	811	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	1,997,760.00	2,009,218.71	1.625	AA	1.442	944	04/02/2018
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,487,650.00	2,493,193.60	1.150	AA	1.258	943	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,991,420.00	2,001,882.43	1.100	AA	1.089	883	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,045,180.00	3,062,935.10	2.375	AA	1.731	1,232	01/15/2019
674599CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	3,017,940.00	3,029,488.23	1.750	A	1.059	533	02/15/2017
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	2,994,000.00	2,991,968.92	1.375	AA	1.491	862	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,006,990.00	3,045,689.82	2.000	AA	1.500	1,149	10/24/2018
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,005,400.00	3,003,976.11	1.500	AA	0.606	54	10/25/2015
Subtotal and Average			40,731,767.54		40,500,000.00	40,543,255.00	40,726,665.13			1.294	820	
Total and Average			207,414,248.06		199,837,493.25	199,916,548.25	200,118,040.91			1.227	948	

City of HB
Portfolio Management
Portfolio Details - Cash
August 31, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		12,667.71	12,667.71				0
Subtotal						12,667.71	12,667.71				
Total Cash and Investments			207,414,248.06		199,837,493.25	199,929,215.96	200,130,708.62			1.227	948

City of HB
Portfolio Management
Activity By Type
August 1, 2015 through August 31, 2015

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3134G3B90	3940	Federal Home Loan Mort Corp	0.875	08/27/2015	0.00	5,000,000.00	
		Subtotal			0.00	5,000,000.00	137,053,882.53
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.330		0.00	14,000,000.00	
		Subtotal			0.00	14,000,000.00	22,337,493.25
Corporate Bonds							
		Subtotal					40,726,665.13
		Total			0.00	19,000,000.00	200,118,040.91

**City of HB
Portfolio Management
Activity Summary
August 2014 through August 2015**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
August	2014	41	187,498,755.91	1.028	1.042	0.260	2	1	1,327	960
September	2014	41	187,916,562.38	1.083	1.098	0.246	0	0	1,424	1,002
October	2014	37	168,752,003.21	1.126	1.142	0.261	0	4	1,450	1,023
November	2014	35	166,568,219.77	0.968	0.981	0.261	0	2	1,264	848
December	2014	37	179,431,920.78	1.052	1.066	0.267	9	7	1,268	915
January	2015	36	186,653,300.48	1.049	1.063	0.262	1	2	1,269	898
February	2015	42	193,794,027.30	1.155	1.171	0.266	8	2	1,338	1,004
March	2015	42	203,229,327.76	1.195	1.212	0.278	1	1	1,390	1,022
April	2015	46	202,037,046.95	1.209	1.226	0.283	5	1	1,374	1,031
May	2015	45	218,277,154.90	1.162	1.179	0.290	2	3	1,297	959
June	2015	41	221,977,102.78	1.059	1.074	0.299	2	6	1,175	853
July	2015	44	220,974,892.46	1.144	1.160	0.320	3	0	1,253	908
August	2015	43	207,414,248.06	1.210	1.227	0.330	0	1	1,327	948
Average		41	195,758,536.44	1.111%	1.126%	0.279	3	2	1,320	952

**City of HB
Portfolio Management
Interest Earnings Summary
August 31, 2015**

	August 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	187,708.33	1,827,801.44
Plus Accrued Interest at End of Period	502,481.09	502,481.10
Less Accrued Interest at Beginning of Period	(502,488.47)	(480,314.88)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	187,700.95	1,849,967.66
Adjusted by Premiums and Discounts	-12,580.64	-131,809.26
Adjusted by Capital Gains or Losses	2,800.00	20,310.74
Earnings during Periods	177,920.31	1,738,469.14
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	66,733.60
Plus Accrued Interest at End of Period	20,805.10	20,805.10
Less Accrued Interest at Beginning of Period	(13,676.54)	(16,896.79)
Interest Earned during Period	7,128.56	70,641.91
Total Interest Earned during Period	194,829.51	1,920,609.57
Total Adjustments from Premiums and Discounts	-12,580.64	-131,809.26
Total Capital Gains or Losses	2,800.00	20,310.74
Total Earnings during Period	185,048.87	1,809,111.05



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
August 2015

Cash Receipts and Disbursements	July 2015	August 2015
Receipts		
Property Tax Receipts	\$549,572	\$94,352
Utility Tax Receipts (UUT)	1,573,571	1,693,023
Sales Tax Receipts	1,825,400	2,433,800
1/2 Cent Safety Sales Tax Receipts	163,036	198,943
Highway Users Tax Receipts (HUT)	508,681	-
Transient Occupancy Tax Receipts (TOT)	877,623	1,216,433
Government Funds	19,285	55,995
Capital Funds	118,620	2,670,210
Debt Service Funds	-	-
Enterprise Funds	5,273,615	4,741,279
Fiduciary Funds	1,736,350	1,148,565
Internal Service Funds	550,305	517,265
Special Revenue Funds	1,861,417	1,452,588
All Other Receipts	4,667,697	6,255,896
Total Receipts	\$19,725,172	\$22,478,347
Disbursements		
Total Disbursements	(32,173,123)	(39,442,912)
Net Change in Cash Flow	(\$12,447,951)	(\$16,964,565)
Summary of Cash by Fund		
General Fund	78,640,891	70,289,225
Government Funds	1,607,855	1,486,538
Capital Funds	14,893,865	14,754,244
Debt Service Funds	-	-
Enterprise Funds	79,276,807	80,064,863
Fiduciary Funds	14,767,342	13,886,228
Internal Service Funds	8,311,001	8,273,916
Special Revenue Funds	27,748,878	27,307,413
General Ledger Cash Balances	225,246,640	216,062,427 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



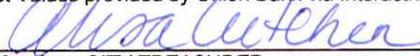
**City of HB
Portfolio Management
Portfolio Summary
September 30, 2015**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	124,000,000.00	124,221,360.00	124,072,389.01	61.38	1,500	1,197	1.370	1.389
Local Agency Investment Funds	37,337,493.25	37,337,493.25	37,337,493.25	18.47	1	1	0.332	0.337
Corporate Bonds	40,500,000.00	40,728,085.00	40,715,756.64	20.14	1,245	790	1.276	1.294
Investments	201,837,493.25	202,286,938.25	202,125,638.90	100.00%	1,172	894	1.159	1.175
<hr/>								
Cash and Accrued Interest								
Accrued Interest at Purchase		24,192.71	24,192.71					
Subtotal		24,192.71	24,192.71					
Total Cash and Investments	201,837,493.25	202,311,130.96	202,149,831.61		1,172	894	1.159	1.175

Total Earnings	September 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	173,034.84	1,982,145.89	1,982,145.89
Current Budget	100,000.00	1,200,000.00	1,200,000.00
Last Year Actual	139,169.00	1,479,308.00	1,479,308.00
Average Daily Balance	192,954,371.29	196,874,118.53	
Effective Rate of Return	1.09%	1.01%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2014, updated November 3, 2014. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.


Alisa Cutchen, CITY TREASURER

10-15-15

Reporting period 09/01/2015-09/30/2015

Run Date: 10/13/2015 - 14:29

Portfolio CITY
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PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3b

City of HB
Portfolio Management
Portfolio Details - Investments
September 30, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EEA42	4058	Federal Farm Credit Bank		04/23/2015	5,000,000.00	5,000,500.00	5,000,000.00	1.090	AA	1.090	935	04/23/2018
3133EETE0	4060	Federal Farm Credit Bank		04/17/2015	5,000,000.00	5,028,050.00	5,031,572.68	1.125	AA	0.863	893	03/12/2018
3130A3PA6	4020	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,015,400.00	5,000,000.00	1.550	AA	1.892	1,551	12/30/2019
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,028,250.00	4,999,072.80	1.000	AA	1.010	684	08/15/2017
3130A3YL2	4040	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,006,150.00	5,000,000.00	1.000	AA	2.356	1,603	02/20/2020
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,054,200.00	5,032,875.07	1.375	AA	1.100	890	03/09/2018
3130A4VE9	4055	Federal Home Loan Bank		04/27/2015	5,000,000.00	5,000,950.00	5,000,000.00	1.050	AA	1.050	939	04/27/2018
3130A5MD8	4074	Federal Home Loan Bank		06/24/2015	5,000,000.00	5,014,000.00	5,000,000.00	1.000	AA	1.743	1,362	06/24/2019
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	5,001,150.00	5,000,000.00	1.000	AA	1.000	833	01/11/2018
3134G6AU7	4041	Federal Home Loan Mort Corp		02/20/2015	5,000,000.00	4,999,850.00	5,000,000.00	1.400	AA	1.400	1,054	08/20/2018
3134G6NQ2	4054	Federal Home Loan Mort Corp		04/17/2015	5,000,000.00	5,002,250.00	5,000,000.00	1.250	AA	2.131	1,660	04/17/2020
3134G6VP5	4059	Federal Home Loan Mort Corp		04/27/2015	5,000,000.00	4,994,550.00	4,999,785.65	1.050	AA	1.052	939	04/27/2018
3134G7DP3	4076	Federal Home Loan Mort Corp		07/20/2015	5,000,000.00	5,005,100.00	5,000,000.00	2.050	AA	2.050	1,754	07/20/2020
3137EADS5	4078	Federal Home Loan Mort Corp		09/17/2015	5,000,000.00	5,021,450.00	5,018,071.71	0.875		0.525	379	10/14/2016
3134G7ZA2	4079	Federal Home Loan Mort Corp		09/30/2015	5,000,000.00	5,006,600.00	5,000,000.00	1.000		1.860	1,460	09/30/2019
3134G7J69	4090	Federal Home Loan Mort Corp		09/30/2015	5,000,000.00	4,998,550.00	5,000,000.00	1.375		1.375	1,826	09/30/2020
3134G7J44	4091	Federal Home Loan Mort Corp		09/30/2015	6,000,000.00	5,999,640.00	6,000,000.00	1.800	AAA	1.800	1,826	09/30/2020
3134G7G70	4092	Federal Home Loan Mort Corp		09/28/2015	5,000,000.00	4,992,900.00	5,000,000.00	1.400		1.400	1,366	06/28/2019
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,997,550.00	5,000,000.00	0.900	AA	0.900	768	11/07/2017
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	5,002,600.00	5,000,000.00	0.750	AA	1.078	852	01/30/2018
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	5,031,100.00	5,000,000.00	1.100	AA	1.100	893	03/12/2018
3136G1NB1	3979	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	4,998,850.00	4,991,011.10	0.800	AA	0.907	627	06/19/2017
3136G2D95	4042	Fed. Nat'l Mort. Assoc.		02/19/2015	5,000,000.00	5,005,350.00	5,000,000.00	1.000	AA	2.081	1,602	02/19/2020
3136G2EE3	4043	Fed. Nat'l Mort. Assoc.		02/27/2015	5,000,000.00	5,008,150.00	5,000,000.00	1.125	AA	1.125	1,610	02/27/2020
3136G2K30	4065	Fed. Nat'l Mort. Assoc.		05/27/2015	3,000,000.00	3,008,220.00	3,000,000.00	2.000	AA	2.000	1,700	05/27/2020
Subtotal and Average			127,395,848.96		124,000,000.00	124,221,360.00	124,072,389.01			1.389	1,197	
Local Agency Investment Funds												
SYS982	982	Laif City			37,337,493.25	37,337,493.25	37,337,493.25	0.337		0.337	1	
Subtotal and Average			24,837,493.25		37,337,493.25	37,337,493.25	37,337,493.25			0.337	1	
Corporate Bonds												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	2,985,990.00	2,988,658.48	1.000	AA	1.151	945	05/03/2018
14912LSP2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	2,992,050.00	2,982,015.50	1.300	A	1.555	882	03/01/2018
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,987,970.00	3,006,481.89	1.104	AA	1.003	796	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,506,200.00	2,515,876.57	1.875	AA	1.630	974	06/01/2018

Portfolio CITY
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**City of HB
Portfolio Management
Portfolio Details - Investments
September 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,102,300.00	5,077,383.18	2.300	AAA	1.291	574	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,532,675.00	2,513,509.05	1.600	AA	1.340	781	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,010,500.00	2,008,921.65	1.625	AA	1.442	914	04/02/2018
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,497,750.00	2,493,413.16	1.150	AA	1.258	913	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,997,600.00	2,001,817.44	1.100	AA	1.089	853	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,057,840.00	3,061,379.86	2.375	AA	1.731	1,202	01/15/2019
674599CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	3,026,040.00	3,027,799.97	1.750	A	1.059	503	02/15/2017
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	2,997,810.00	2,992,252.70	1.375	AA	1.491	832	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,031,440.00	3,044,480.03	2.000	AA	1.500	1,119	10/24/2018
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,001,920.00	3,001,767.16	1.500	AA	0.606	24	10/25/2015
Subtotal and Average			40,721,029.08		40,500,000.00	40,728,085.00	40,715,756.64			1.294	790	
Total and Average			192,954,371.29		201,837,493.25	202,286,938.25	202,125,638.90			1.175	894	

City of HB
Portfolio Management
Portfolio Details - Cash
September 30, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
		Average Balance	0.00			24,192.71	24,192.71				0
				Accrued Interest at Purchase							
				Subtotal		24,192.71	24,192.71				
		Total Cash and Investments	192,954,371.29		201,837,493.25	202,311,130.96	202,149,831.61			1.175	894

City of HB
Portfolio Management
Activity By Type
September 1, 2015 through September 30, 2015

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
313381M44	3953	Federal Home Loan Bank	0.650	09/28/2015	0.00	5,000,000.00	
3130A3KF0	4021	Federal Home Loan Bank	1.500	09/18/2015	0.00	4,997,875.00	
3130A5FY0	4070	Federal Home Loan Bank	2.050	09/30/2015	0.00	5,000,000.00	
3134G55T8	4011	Federal Home Loan Mort Corp	0.700	09/12/2015	0.00	5,000,000.00	
3134G63L5	4075	Federal Home Loan Mort Corp	1.600	09/22/2015	0.00	4,000,000.00	
3137EADS5	4078	Federal Home Loan Mort Corp	0.875	09/17/2015	5,018,750.00	0.00	
3134G7ZA2	4079	Federal Home Loan Mort Corp	1.000	09/30/2015	5,000,000.00	0.00	
3134G7J69	4090	Federal Home Loan Mort Corp	1.375	09/30/2015	5,000,000.00	0.00	
3134G7J44	4091	Federal Home Loan Mort Corp	1.800	09/30/2015	6,000,000.00	0.00	
3134G7G70	4092	Federal Home Loan Mort Corp	1.400	09/28/2015	5,000,000.00	0.00	
3136G07K1	3947	Fed. Nat'l Mort. Assoc.	0.700	09/06/2015	0.00	5,000,000.00	
3136G17E3	3950	Fed. Nat'l Mort. Assoc.	0.700	09/26/2015	0.00	5,000,000.00	
3136G1A66	3951	Fed. Nat'l Mort. Assoc.	0.750	09/26/2015	0.00	5,000,000.00	
Subtotal					26,018,750.00	38,997,875.00	124,072,389.01
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.337		15,000,000.00	0.00	
Subtotal					15,000,000.00	0.00	37,337,493.25
Corporate Bonds							
Subtotal							40,715,756.64
Total					41,018,750.00	38,997,875.00	202,125,638.90

**City of HB
Portfolio Management
Activity Summary
September 2014 through September 2015**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
September	2014	41	187,916,562.38	1.083	1.098	0.246	0	0	1,424	1,002
October	2014	37	168,752,003.21	1.126	1.142	0.261	0	4	1,450	1,023
November	2014	35	166,568,219.77	0.968	0.981	0.261	0	2	1,264	848
December	2014	37	179,431,920.78	1.052	1.066	0.267	9	7	1,268	915
January	2015	36	186,653,300.48	1.049	1.063	0.262	1	2	1,269	898
February	2015	42	193,794,027.30	1.155	1.171	0.266	8	2	1,338	1,004
March	2015	42	203,229,327.76	1.195	1.212	0.278	1	1	1,390	1,022
April	2015	46	202,037,046.95	1.209	1.226	0.283	5	1	1,374	1,031
May	2015	45	218,277,154.90	1.162	1.179	0.290	2	3	1,297	959
June	2015	41	221,977,102.78	1.059	1.074	0.299	2	6	1,175	853
July	2015	44	220,974,892.46	1.144	1.160	0.320	3	0	1,253	908
August	2015	43	207,414,248.06	1.210	1.227	0.330	0	1	1,327	948
September	2015	40	192,954,371.29	1.159	1.175	0.337	5	8	1,172	894
Average		41	196,193,797.81	1.121%	1.137%	0.285	3	3	1,308	947

**City of HB
Portfolio Management
Interest Earnings Summary
September 30, 2015**

September 30 Month Ending

Fiscal Year To Date

	September 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	206,556.25	2,034,357.69
Plus Accrued Interest at End of Period	473,232.05	473,232.06
Less Accrued Interest at Beginning of Period	(502,481.09)	(480,314.88)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	177,307.21	2,027,274.87
Adjusted by Premiums and Discounts	-13,277.01	-145,086.27
Adjusted by Capital Gains or Losses	2,125.00	22,435.74
Earnings during Periods	166,155.20	1,904,624.34
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	66,733.60
Plus Accrued Interest at End of Period	27,684.74	27,684.74
Less Accrued Interest at Beginning of Period	(20,805.10)	(16,896.79)
Interest Earned during Period	6,879.64	77,521.55
Total Interest Earned during Period	184,186.85	2,104,796.42
Total Adjustments from Premiums and Discounts	-13,277.01	-145,086.27
Total Capital Gains or Losses	2,125.00	22,435.74
Total Earnings during Period	173,034.84	1,982,145.89



State of California
Pooled Money Investment Account
Market Valuation
9/30/2015

Description	Carrying Cost Plus				
	Accrued Interest	Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:					
Bills	\$ 12,871,664,593.62		\$ 12,883,160,576.35	\$ 12,891,502,500.00	NA
Notes	\$ 21,753,246,738.90		\$ 21,752,488,853.94	\$ 21,783,297,000.00	\$ 27,448,187.50
Federal Agency:					
SBA	\$ 602,701,636.28		\$ 602,693,367.65	\$ 596,900,482.69	\$ 522,669.38
MBS-REMICs	\$ 80,585,488.85		\$ 80,585,488.85	\$ 86,209,374.07	\$ 382,602.35
Debentures	\$ 1,364,527,837.95		\$ 1,364,526,185.17	\$ 1,365,823,350.00	\$ 1,384,349.30
Debentures FR	\$ -		\$ -	\$ -	\$ -
Discount Notes	\$ 7,086,977,374.95		\$ 7,092,738,013.84	\$ 7,093,404,000.00	NA
GNMA	\$ -		\$ -	\$ -	\$ -
Supranational Debentures	\$ 350,165,819.35		\$ 350,165,819.35	\$ 350,950,000.00	\$ 454,512.50
CDs and YCDs FR	\$ -		\$ -	\$ -	\$ -
Bank Notes	\$ 600,000,000.00		\$ 600,000,000.00	\$ 600,018,032.38	\$ 456,888.90
CDs and YCDs	\$ 12,875,010,933.58		\$ 12,875,010,933.58	\$ 12,872,759,172.35	\$ 8,756,708.37
Commercial Paper	\$ 2,822,034,319.49		\$ 2,823,728,763.90	\$ 2,823,785,298.62	NA
Corporate:					
Bonds FR	\$ -		\$ -	\$ -	\$ -
Bonds	\$ -		\$ -	\$ -	\$ -
Repurchase Agreements	\$ -		\$ -	\$ -	\$ -
Reverse Repurchase	\$ -		\$ -	\$ -	\$ -
Time Deposits	\$ 5,628,540,000.00		\$ 5,628,540,000.00	\$ 5,628,540,000.00	NA
AB 55 & GF Loans	\$ 458,557,202.41		\$ 458,557,202.41	\$ 458,557,202.41	NA
TOTAL	\$ 66,494,011,945.38		\$ 66,512,195,205.04	\$ 66,551,746,412.52	\$ 39,405,918.30

Fair Value Including Accrued Interest

\$ 66,591,152,330.82

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.000594646).
 As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,011,892.92 or \$20,000,000.00 x 1.000594646.



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
September 2015

Cash Receipts and Disbursements	August 2015	September 2015
Receipts		
Property Tax Receipts	\$94,352	\$1,262,772
Utility Tax Receipts (UUT)	1,693,023	1,736,210
Sales Tax Receipts	2,433,800	2,698,570
1/2 Cent Safety Sales Tax Receipts	198,943	183,794
Highway Users Tax Receipts (HUT)	-	671,337
Transient Occupancy Tax Receipts (TOT)	1,216,433	1,024,101
Government Funds	55,995	218,604
Capital Funds	2,670,210	3,112,845
Debt Service Funds	-	6,646,977
Enterprise Funds	4,741,279	4,926,877
Fiduciary Funds	1,148,565	1,273,696
Internal Service Funds	517,265	529,067
Special Revenue Funds	1,452,588	3,363,033
All Other Receipts	6,255,896	5,746,787
	\$22,478,347	\$33,394,671
Disbursements		
<i>Total Disbursements</i>	<i>(39,442,912)</i>	<i>(40,138,807)</i>
Net Change in Cash Flow	(\$16,964,565)	(\$6,744,136)
 Summary of Cash by Fund		
	August 2015	September 2015
General Fund	70,289,225	62,512,328
Government Funds	1,486,538	1,608,660
Capital Funds	14,754,244	16,883,151
Debt Service Funds	-	3,304
Enterprise Funds	80,064,863	80,478,929
Fiduciary Funds	13,886,228	10,111,989
Internal Service Funds	8,273,916	8,431,736
Special Revenue Funds	27,307,413	29,421,269
General Ledger Cash Balances	216,062,427	209,451,367 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.