Council/Agency Meeting Held:_____ Deferred/Continued to:_____ ☐ Approved ☐ Conditionally Approved ☐ Denied	_____ City Clerk's Signature
Council Meeting Date: 9/21/2009	Department ID Number: CT 09-017

CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER

PREPARED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S JULY 2009 INVESTMENT SUMMARY REPORT AND APPROVE DAILY INVESTMENT SWEEP TO A MONEY MARKET FUND

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Review and accept the Monthly Investment Report for July 2009, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach, and approve a Money Market Fund as a daily investment sweep in 2009.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for July 2009, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Motion to: Approve the use in 2009 of a Money Market Fund meeting the criteria in the investment policy.

Alternative Action(s): Deny or critique monthly report and deny the use of a Money Market Fund and pay the additional FDIC fees.

Analysis: The FDIC is currently charging an insurance fee for funds in our depository bank checking account and the fee was increased in July 2009. The cost of these funds is now $.2433 per thousand, or $243 per million dollars. The City would like to use a bank Money Market sweep to reduce the funds having to pay this FDIC insurance. We regularly keep more than $1 million in our bank account to cover checks that are outstanding. The investment policy requires the Council to approve each Money Market transaction, but provides for investments in certain types of Money Market funds. This request would allow the City Treasurer to invest in Money Market Fund investments as approved under the Investment Policy in 2009 without coming back to Council for each daily transaction.

REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 9/21/2009 **DEPARTMENT ID NUMBER: CT 09-017**

Strategic Plan Goal: Maintain and enhance our financial reserves, Improve internal and external communication.

Environmental Status: Not Applicable.

Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for July 2009
21	2.	Schedule of Bond Investments
23	3.	Deferred Compensation Plan Summary Information
25	4.	Retiree Medical Trust Investments
27	5.	July 2009 PowerPoint Presentation
31	6.	Investment Policy – Money Market Fund Criteria

ATTACHMENT #1

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City of Huntington Beach
Summary of City Investment Portfolio, Bond Proceeds, Retiree Medical and Deferred Compensation
Activity for July 2009

City Investment Portfolio:	**June**	**July**	**Inc./(Dec.)**
End of month City Portfolio Balance	$221,783,893	$191,369,030	($30,414,863)
End of Month Market Value	$222,672,767	$192,133,150	($30,539,617)
End of month General Fund Balance	$52,237,018	$29,427,681	($22,809,337)
Monthly Effective Rate of Return	2.14%	1.85%	-0.29%
Average Maturity (in days)	414	435	21
End of month bank cash balance	$2,325,790	$898,962	($1,426,828)

Bond Proceeds Investments:*	**May**	**June**	**Inc./(Dec.)**
End of Month Bond Reserve Par Value	$15,858,441	$15,866,091	$7,650
End of Month Bond Reserve Market Value	$15,858,441	$15,866,091	$7,650

Deferred Compensation Investments:**	**March**	**June**	**Inc./(Dec.)**
Participant Balances	$66,412,503	$69,978,309	$3,565,806

Retiree Medical Trust:**	**March**	**June**	**Inc./(Dec.)**
Trust Balance	$5,712,161	$6,765,415	$1,053,254

Comparison to Budget / City Portfolio:	**Budget**	**Actual**	**Inc./(Dec.)**
Interest Earned for Month	$445,417	$324,065	($121,352)
Interest Earned Year to Date	$4,454,167	$4,675,217	$221,050
Earned Interest Yield Year to Date	3.50%	2.72%	-0.78%
Average Daily Balance	$152,714,286	$206,116,107	$53,401,821

*Bond Proceeds Statements are issued monthly and may lag by more than one month.
**Deferred Compensation and Medical Retiree Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	July	**% of Total**	**Policy Limit**	**Days to Mat.**	**YTM Int. Rate**
Federal Agency Issues - Coupon	$86,354,754	45%	None	715	3.17%
Local Agency Inv. Fund (LAIF)	$59,609,187	31%	60 million	1	1.04%
Treasury Securities - Coupon	$6,006,079	3%	None	19	2.99%
Medium Term Notes	$23,168,314	12%	20%	914	2.06%
Federal Agency Disc. - Amortizing	$15,199,696	8%	None	7	0.10%
Money Market Acct (US Treasuries)	$1,031,000	1%	10%	1	0.02%
	$191,369,030	100%		435	2.10%

Investment Non-compliance: The City invested in a Money Market fund as allowed by the investment policy; however each transaction is required to be approved by the City Council and the transactions in July were not approved by Council.

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City of HB
Portfolio Management
Portfolio Summary
July 31, 2009

City of Huntington Beach
2000 Main St
Huntington Beach

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	86,223,000.00	87,010,583.62	86,354,754.16	45.12	1,075	715	3.128	3.171
Local Agency Investment Funds	59,609,186.70	59,609,186.70	59,609,186.70	31.15	1	1	1.021	1.035
Treasury Securities - Coupon	6,000,000.00	6,012,120.00	6,006,079.10	3.14	615	19	2.947	2.988
Medium Term Notes	23,000,000.00	23,270,260.00	23,168,314.05	12.11	1,070	914	2.027	2.055
Federal Agency Disc. -Amortizing	15,200,000.00	15,200,000.00	15,199,695.78	7.94	8	7	0.098	0.100
Bank Sweep	1,031,000.00	1,031,000.00	1,031,000.00	0.54	1	1	0.020	0.020
Investments	**191,063,186.70**	**192,133,150.32**	**191,369,029.79**	**100.00%**	**635**	**435**	**2.075**	**2.104**
Cash and Accrued Interest								
Accrued Interest at Purchase		27,427.78	27,427.78					
Subtotal		27,427.78	27,427.78					
Total Cash and Investments	**191,063,186.70**	**192,160,578.10**	**191,396,457.57**		**635**	**435**	**2.075**	**2.104**

Total Earnings	July 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	324,065.20	4,675,216.53	
Current Budget	445,416.67	4,454,166.67	5,345,000.00
Last Year Actual	676,108.84	7,760,305.86	8,923,191.10
Average Daily Balance	**206,333,903.95**	**206,116,107.32**	
Effective Rate of Return	**1.85%**	**2.72%**	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on December 15, 2008. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

9-4-09

SHARI L. FREIDENRICH, CPA, CITY TREASURER

Reporting period 07/01/2009-07/31/2009

City of HB
Portfolio Management
Portfolio Details - Investments
July 31, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331GBC2	3670	Federal Farm Credit Bank		09/15/2008	2,000,000.00	2,006,260.00	2,000,000.00	3.300	AAA	3.300	410	09/15/2010
31331GBS7	3678	Federal Farm Credit Bank		09/17/2008	2,000,000.00	2,006,260.00	2,005,638.89	3.100	AAA	2.841	412	09/17/2010
31331GCH0	3680	Federal Farm Credit Bank		09/29/2008	2,000,000.00	2,010,000.00	2,000,000.00	3.750	AAA	3.750	789	09/29/2011
31331XH47	3713	Federal Farm Credit Bank		01/09/2009	2,025,000.00	2,025,000.00	2,025,526.50	5.250	AAA	0.555	2	08/03/2009
31331GSB6	3727	Federal Farm Credit Bank		04/09/2009	2,000,000.00	2,011,260.00	2,000,000.00	2.200	AAA	2.200	982	04/09/2012
31331GWQ8	3751	Federal Farm Credit Bank		06/16/2009	2,000,000.00	1,995,000.00	1,978,459.72	1.800	AAA	2.198	1,024	05/21/2012
3133XGYQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,011,260.00	2,000,000.00	5.300	AAA	5.300	775	09/15/2011
3133XLQ22	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,091,260.00	2,000,000.00	5.600	AAA	5.600	1,084	07/20/2012
3133XNPT0	3588	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,030,620.00	2,000,000.00	4.500	AAA	4.500	1,234	12/17/2012
3133XNX46	3607	Federal Home Loan Bank		01/15/2008	2,000,000.00	2,033,120.00	2,000,000.00	4.200	AAA	4.200	1,263	01/15/2013
3133XNZC6	3610	Federal Home Loan Bank		01/29/2008	2,000,000.00	2,035,620.00	2,000,000.00	4.150	AAA	4.150	1,277	01/29/2013
3133XGEQ3	3641	Federal Home Loan Bank		04/23/2008	2,000,000.00	2,000,620.00	2,000,558.79	5.250	AAA	2.672	4	08/05/2009
3133XR7F1	3648	Federal Home Loan Bank		05/12/2008	2,000,000.00	2,001,260.00	2,000,000.00	2.450	AAA	2.451	11	08/12/2009
3133XR6M7	3653	Federal Home Loan Bank		05/15/2008	2,000,000.00	2,001,260.00	1,999,949.78	2.500	AAA	2.579	12	08/13/2009
3133XS3F3	3666	Federal Home Loan Bank		08/27/2008	2,000,000.00	2,004,380.00	2,000,000.00	3.450	AAA	3.450	391	08/27/2010
3133XS5M6	3667	Federal Home Loan Bank		09/25/2008	2,000,000.00	2,007,500.00	2,000,000.00	3.000	AAA	3.000	55	09/25/2009
3133XS7E2	3671	Federal Home Loan Bank		09/17/2008	2,000,000.00	2,048,760.00	2,000,000.00	4.150	AAA	4.150	1,508	09/17/2013
3133XMD40	3720	Federal Home Loan Bank		02/23/2009	2,000,000.00	2,015,620.00	2,014,117.52	4.500	AAA	0.746	69	10/09/2009
3133XTZ25	3756	Federal Home Loan Bank		06/22/2009	2,000,000.00	2,000,620.00	2,000,000.00	0.500	AAA	0.500	417	09/22/2010
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	2,021,800.00	2,000,000.00	4.125	AAA	4.125	109	11/18/2009
3128X7NF7	3644	Federal Home Loan Mort Corp		05/05/2008	2,000,000.00	2,061,700.00	1,998,486.67	3.375	AAA	3.438	461	11/05/2010
3128X7JK1	3646	Federal Home Loan Mort Corp		05/06/2008	2,000,000.00	2,070,920.00	1,992,595.33	3.250	AAA	3.480	621	04/14/2011
3128X7SK1	3650	Federal Home Loan Mort Corp		05/27/2008	2,000,000.00	2,043,040.00	2,000,000.00	3.250	AAA	3.250	664	05/27/2011
3128X7SV7	3655	Federal Home Loan Mort Corp		05/23/2008	2,000,000.00	2,059,920.00	1,981,869.83	3.700	AAA	4.002	1,210	11/23/2012
3128X72Q6	3697	Federal Home Loan Mort Corp		10/27/2008	1,000,000.00	1,004,410.00	998,793.92	3.375	AAA	3.480	433	10/08/2010
3128X8TZ5	3725	Federal Home Loan Mort Corp		04/08/2009	2,000,000.00	1,996,960.00	2,000,000.00	2.500	AAA	2.500	1,346	04/08/2013
3128X8XB3	3729	Federal Home Loan Mort Corp		04/22/2009	2,000,000.00	1,994,220.00	2,000,000.00	2.000	AAA	2.000	1,725	04/22/2014
3128X8XV9	3730	Federal Home Loan Mort Corp		04/27/2009	2,000,000.00	2,007,060.00	2,000,000.00	1.750	AAA	1.750	725	07/27/2011
3128X8S29	3754	Federal Home Loan Mort Corp		06/30/2009	2,000,000.00	2,008,880.00	2,000,000.00	3.000	AAA	3.000	1,794	06/30/2014
3136F8YW9	3587	Fed. Nat'l Mort. Assoc.		12/14/2007	2,000,000.00	2,027,500.00	2,000,000.00	4.600	AAA	4.600	1,231	12/14/2012
31398AQN5	3639	Fed. Nat'l Mort. Assoc.		04/28/2008	2,000,000.00	2,036,260.00	1,998,887.50	3.050	AAA	3.128	270	04/28/2010
3136F9MN0	3643	Fed. Nat'l Mort. Assoc.		04/29/2008	2,000,000.00	2,075,000.00	1,998,502.22	4.000	AAA	4.022	1,367	04/29/2013
31359MU68	3681	Fed. Nat'l Mort. Assoc.		09/23/2008	2,000,000.00	2,003,120.00	2,001,854.78	5.375	AAA	2.938	14	08/15/2009
31398ATR3	3686	Fed. Nat'l Mort. Assoc.		10/06/2008	2,000,000.00	2,007,500.00	2,000,000.00	4.550	AAA	4.549	1,495	09/04/2013
31359MU68	3694	Fed. Nat'l Mort. Assoc.		10/24/2008	2,000,000.00	2,003,120.00	2,001,714.64	5.375	AAA	3.119	14	08/15/2009
31359MEY5	3695	Fed. Nat'l Mort. Assoc.		10/24/2008	2,000,000.00	2,014,380.00	2,008,301.06	6.625	AAA	3.150	45	09/15/2009

City of HB
Portfolio Management
Portfolio Details - Investments
July 31, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31359MEY5	3699	Fed. Nat'l Mort. Assoc.		11/20/2008	1,198,000.00	1,206,613.62	1,204,675.66	6.625	AAA	2.001	45	09/15/2009
31398ATM4	3700	Fed. Nat'l Mort. Assoc.		12/10/2008	3,000,000.00	3,007,500.00	3,026,861.22	4.000	AAA	3.541	755	08/26/2011
31398ASX1	3703	Fed. Nat'l Mort. Assoc.		12/15/2008	2,000,000.00	2,000,000.00	2,017,318.00	3.750	AAA	2.863	368	08/04/2010
31398ATM4	3707	Fed. Nat'l Mort. Assoc.		12/22/2008	2,000,000.00	2,005,000.00	2,025,734.96	4.000	AAA	3.343	755	08/26/2011
3136F9D75	3710	Fed. Nat'l Mort. Assoc.		12/30/2008	2,000,000.00	2,005,000.00	2,038,271.60	4.500	AAA	3.979	1,487	08/27/2013
3136F94M2	3714	Fed. Nat'l Mort. Assoc.		01/27/2009	2,000,000.00	2,007,500.00	2,000,000.00	2.000	AAA	2.000	909	01/27/2012
31398ATM4	3721	Fed. Nat'l Mort. Assoc.		03/23/2009	3,000,000.00	3,007,500.00	3,036,635.57	4.000	AAA	3.379	755	08/26/2011
		Subtotal and Average	**100,012,682.42**		**86,223,000.00**	**87,010,583.62**	**86,354,754.16**			**3.171**	**715**	
Local Agency Investment Funds												
SYS982	982	Laif City			29,609,186.70	29,609,186.70	29,609,186.70	1.035	NR	1.035	1	
SYS2206	2206	LAIF-Redevelopment Agency			30,000,000.00	30,000,000.00	30,000,000.00	1.035	NR	1.035	1	
		Subtotal and Average	**59,579,225.55**		**59,609,186.70**	**59,609,186.70**	**59,609,186.70**			**1.035**	**1**	
Treasury Securities - Coupon												
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,002,900.00	2,000,021.34	4.875	AAA	4.834	14	08/15/2009
912828HB9	3635	US Treasury Notes		04/21/2008	2,000,000.00	2,005,620.00	2,003,055.84	4.000	AAA	2.099	30	08/31/2009
9128275N8	3683	US Treasury Notes		09/24/2008	2,000,000.00	2,003,600.00	2,003,001.92	6.000	AAA	2.032	14	08/15/2009
		Subtotal and Average	**6,010,846.23**		**6,000,000.00**	**6,012,120.00**	**6,006,079.10**			**2.988**	**19**	
Medium Term Notes												
06050BAJ0	3734	Bank of America FDIC Insured		04/30/2009	2,000,000.00	2,024,760.00	2,030,494.31	2.375	Aaa	1.830	1,056	06/22/2012
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	2,056,480.00	1,979,699.69	4.200	Aaa	5.023	501	12/15/2010
17314AAF9	3723	Citigroup FDIC Insured		03/30/2009	2,000,000.00	2,010,200.00	1,995,222.76	2.000	P-1	2.093	972	03/30/2012
17313YAB7	3739	Citigroup FDIC Insured		05/05/2009	2,000,000.00	2,004,960.00	1,999,489.28	1.375	P-1	1.390	642	05/05/2011
36967HAN7	3733	General Electric Cap FDIC Insu		04/30/2009	2,000,000.00	2,022,040.00	2,027,901.74	2.250	Aaa	1.701	954	03/12/2012
36967HAH0	3735	General Electric Cap FDIC Insu		04/30/2009	2,000,000.00	2,017,100.00	2,019,309.07	2.200	Aaa	1.850	1,042	06/08/2012
36186CBF9	3763	GMAC FDIC Insured		06/30/2009	2,000,000.00	2,005,940.00	1,989,624.08	2.200	Aaa	2.361	1,236	12/19/2012
38146FAF8	3732	Goldman Sachs FDIC Insured		04/27/2009	2,000,000.00	2,014,600.00	2,006,687.12	1.625	Aaa	1.450	713	07/15/2011
481247AK0	3738	JP Morgan Chase FDIC Insured		04/30/2009	2,000,000.00	2,017,180.00	2,023,915.27	2.200	Aaa	1.770	1,049	06/15/2012
49328CAA3	3770	Key Bank FDIC Insured		06/30/2009	2,000,000.00	2,073,180.00	2,066,583.77	3.200	Aaa	2.000	1,049	06/15/2012
61757UAF7	3736	Morgan Stanley FDIC Insured		04/30/2009	2,000,000.00	2,027,660.00	2,025,598.63	2.000	Aaa	1.390	782	09/22/2011
91160HAC1	3743	US Bank FDIC Insured		05/19/2009	1,000,000.00	996,160.00	1,003,788.33	1.800	Aaa	1.660	1,018	05/15/2012
		Subtotal and Average	**23,170,507.75**		**23,000,000.00**	**23,270,260.00**	**23,168,314.05**			**2.055**	**914**	

City of HB
Portfolio Management
Portfolio Details - Investments
July 31, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Commercial Paper Disc. -Amortizing												
		Subtotal and Average	**9,660,669.88**									
Federal Agency Disc. -Amortizing												
313385JY3	3773	Federal Home Loan Bank		07/31/2009	10,000,000.00	10,000,000.00	9,999,950.00	0.090	AAA	0.093	2	08/03/2009
313397KN0	3772	Federal Home Loan Mort Corp		07/31/2009	5,200,000.00	5,200,000.00	5,199,745.78	0.110	AAA	0.113	16	08/17/2009
		Subtotal and Average	**4,244,262.44**		**15,200,000.00**	**15,200,000.00**	**15,199,695.78**			**0.100**	**7**	
Bank Sweep												
SYS3789	3789	Highmark 1809- US Tres. ~~UNION BANK OF CALIFORNIA~~		07/07/2009	1,031,000.00	1,031,000.00	1,031,000.00	0.020	AAA	0.020	1	
		Subtotal and Average	**3,655,709.68**		**1,031,000.00**	**1,031,000.00**	**1,031,000.00**			**0.020**	**1**	
		Total and Average	**206,333,903.95**		**191,063,186.70**	**192,133,150.32**	**191,369,029.79**			**2.104**	**435**	

City of HB
Portfolio Management
Portfolio Details - Cash
July 31, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		27,427.78	27,427.78				0
				Subtotal		27,427.78	27,427.78				
	Total Cash and Investments		206,333,903.95		191,063,186.70	192,160,578.10	191,396,457.57			2.104	435

City of HB
Portfolio Management
Activity By Type
July 1, 2009 through July 31, 2009

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133XQZM7	3689	Federal Home Loan Bank	2.530	07/28/2009	0.00	2,000,000.00	
3133XSE87	3691	Federal Home Loan Bank	4.050	07/15/2009	0.00	2,000,000.00	
3133XQZM7	3767	Federal Home Loan Bank	2.530	07/28/2009	0.00	5,500,000.00	
3134A4US1	3698	Federal Home Loan Mort Corp	4.250	07/15/2009	0.00	1,662,000.00	
3134A4US1	3766	Federal Home Loan Mort Corp	4.250	07/15/2009	0.00	2,812,000.00	
3136F9WQ2	3661	Fed. Nat'l Mort. Assoc.	4.000	07/02/2009	0.00	2,000,000.00	
31398ATA0	3704	Fed. Nat'l Mort. Assoc.	4.330	07/28/2009	0.00	2,023,043.05	
31398ATA0	3724	Fed. Nat'l Mort. Assoc.	4.330	07/28/2009	0.00	1,010,649.46	
31398AFA5	3752	Fed. Nat'l Mort. Assoc.	5.125	07/13/2009	0.00	1,146,000.00	
31398AFA5	3768	Fed. Nat'l Mort. Assoc.	5.125	07/13/2009	0.00	2,650,000.00	
		Subtotal			**0.00**	**22,803,692.51**	**86,354,754.16**
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	1.035		110,116.52	500,000.00	
SYS2206	2206	LAIF-Redevelopment Agency	1.035		112,835.76	112,835.76	
		Subtotal			**222,952.28**	**612,835.76**	**59,609,186.70**
Treasury Securities - Coupon							
		Subtotal					**6,006,079.10**
Medium Term Notes							
		Subtotal					**23,168,314.05**
Commercial Paper Disc. -Amortizing							
17314GU64	3716	Citigroup FDIC Insured	0.550	07/06/2009	0.00	2,000,000.00	
36959HUF2	3769	General Electric Capital Corp	0.150	07/15/2009	0.00	3,000,000.00	
36959HUX3	3771	General Electric Capital Corp	0.150	07/20/2009	8,499,610.42	0.00	
36959HUX3	3771			07/31/2009	0.00	8,500,000.00	
36161CUD2	3718	GE Capital FDIC Insured	0.680	07/13/2009	0.00	2,000,000.00	
36161CUQ3	3719	GE Capital FDIC Insured	0.680	07/24/2009	0.00	2,000,000.00	
90262CUF2	3747	UBS Finance Delaware LLC	0.250	07/15/2009	0.00	6,000,000.00	
		Subtotal			**8,499,610.42**	**23,500,000.00**	**0.00**
Federal Agency Disc. -Amortizing							
313385JY3	3773	Federal Home Loan Bank	0.090	07/31/2009	9,999,925.00	0.00	
313397JJ1	3759	Federal Home Loan Mort Corp	0.160	07/20/2009	0.00	6,000,000.00	

City of HB
Portfolio Management
Activity By Type
July 1, 2009 through July 31, 2009

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Disc. -Amortizing							
313397KN0	3772	Federal Home Loan Mort Corp	0.110	07/31/2009	5,199,729.89	0.00	
313589HQ9	3693	Fed. Nat'l Mort. Assoc.	2.940	07/02/2009	0.00	2,377,000.00	
		Subtotal			**15,199,654.89**	**8,377,000.00**	**15,199,695.78**
Bank Sweep (Monthly Summary)							
SYS3789	3789	UNION BANK OF CALIFORNIA	0.020		4,679,000.00	3,648,000.00	
		Subtotal			**4,679,000.00**	**3,648,000.00**	**1,031,000.00**
		Total			**28,601,217.59**	**58,941,528.27**	**191,369,029.79**

City of HB
Portfolio Management
Activity Summary
July 2008 through July 2009

Month End	Year	Number of Securities	Average Balance	Yield to Maturity 360 Equivalent	Yield to Maturity 365 Equivalent	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
July	2008	87	228,997,955.43	3.569	3.619	2.787	2	8	701	509
August	2008	74	204,646,757.05	3.458	3.506	2.779	1	14	684	483
September	2008	72	196,403,906.46	3.391	3.438	2.774	17	19	675	499
October	2008	76	195,260,549.78	3.352	3.399	2.774	14	10	685	531
November	2008	72	189,756,578.31	3.270	3.315	2.568	2	6	667	505
December	2008	77	200,279,167.62	3.040	3.082	2.355	12	7	638	487
January	2009	79	209,134,703.76	2.811	2.850	2.046	8	6	628	466
February	2009	74	207,184,404.24	2.676	2.713	1.869	1	6	585	417
March	2009	73	199,977,655.16	2.626	2.663	1.822	4	5	597	414
April	2009	83	203,124,393.45	2.393	2.427	1.607	14	4	637	457
May	2009	80	228,319,866.33	2.313	2.345	1.530	5	8	596	406
June	2009	77	221,774,096.95	2.109	2.138	1.377	27	30	590	414
July	2009	63	206,333,903.95	2.075	2.104	1.035	4	18	635	435
	Average	**76**	**207,056,565.42**	**2.853%**	**2.892%**	**2.102**	**9**	**11**	**640**	**463**

City of HB
Portfolio Management
Distribution of Investments By Type
July 2008 through July 2009

Security Type	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	54.2	53.1	54.1	62.6	61.1	58.4	57.3	56.2	54.9	52.4	48.6	49.3	45.1	54.4%
Local Agency Investment Funds	21.8	27.7	28.5	23.7	28.3	28.6	26.9	29.4	29.6	22.6	26.7	27.1	31.2	27.1%
Treasury Securities - Coupon	8.4	6.1	5.2	3.2	3.2	2.9	2.9	3.0	3.0	2.7	2.7	2.7	3.1	3.8%
Medium Term Notes	1.8	2.0	2.0	1.0	1.0	0.9	0.9	1.0	2.0	7.3	8.5	10.5	12.1	3.9%
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	0.9	1.0	6.1	6.2	4.2	8.1	10.9	9.3	9.4	9.5	8.0	6.8		6.2%
Federal Agency Disc. -Amortizing	9.1	6.0	3.1	2.3	2.3	1.1	1.1	1.2	1.2	5.6	5.5	3.8	7.9	3.9%
Treasury Discounts -Amortizing	3.7	4.1	1.0	1.0										0.8%
Miscellaneous Discounts -Amortizing														
Bank Sweep													0.5	
Rolling Repurchase Agreements														

City of HB
Portfolio Management
Interest Earnings Summary
July 31, 2009

	July 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	357,243.30	4,011,826.50
Plus Accrued Interest at End of Period	1,357,876.65	1,357,876.65
Less Accrued Interest at Beginning of Period	(1,335,243.97)	(1,248,397.79)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	379,875.98	4,121,305.36
Adjusted by Premiums and Discounts	-74,552.96	-308,362.53
Adjusted by Capital Gains or Losses	-33,692.51	-25,906.13
Earnings during Periods	271,630.51	3,787,036.70
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	223,002.28	1,193,266.69
Plus Accrued Interest at End of Period	54,405.83	54,405.83
Less Accrued Interest at Beginning of Period	(224,973.42)	(359,492.69)
Interest Earned during Period	52,434.69	888,179.83
Total Interest Earned during Period	**432,310.67**	**5,009,485.19**
Total Adjustments from Premiums and Discounts	**-74,552.96**	**-308,362.53**
Total Capital Gains or Losses	**-33,692.51**	**-25,906.13**
Total Earnings during Period	**324,065.20**	**4,675,216.53**

Statement of Cash Receipts, Disbursements, and Investment Fund Balances

Office of the City Treasurer
July 2009

Cash Receipts and Disbursements	June 2009	July 2009
Receipts		
Property Tax Receipts	$379,760	$1,160,420
Utility Tax Receipts	1,625,882	1,664,149
Sales Tax Receipts	1,460,478	1,292,700
Highway Users Tax Receipts	1,369,892 (1)	0 (2)
Transient Occupancy Tax Receipts	429,830	518,406
All Other Receipts	23,128,326	19,354,148
CalPERS Pension Prepayment	$0	-$14,959,310 (3)
All Other Disbursements	-$34,053,657	-$37,370,435
Net Change in Cash Flow	**-$5,659,489**	**-$28,339,922**

Summary of Cash by Fund	June 2009	July 2009
General Fund	$52,237,018	$29,427,681
Government Funds	549,491	606,752
Capital Funds	19,397,724	17,229,713
Debt Service Funds	9,938,907	6,211,701
Enterprise Funds	93,503,143	90,404,650
Fiduciary Funds	27,599,930	27,257,666
Special Revenue Funds	20,012,092	20,387,509
	$223,238,305 *	**$191,525,672** *

(1) The State of California deferred tax payments for March through May and made the four months of payments in June.

(2) The State of California has deferred tax payments for July through December and will make these in January 2010.

(3) Item represents a significant cash payment during the month.

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.

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State of California
Pooled Money Investment Account
Market Valuation
7/31/2009

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	$ 11,320,485,821.54	$ 11,385,117,000.00	NA
Notes	$ 3,860,610,663.18	$ 3,871,047,500.00	$ 7,419,003.50
Federal Agency:			
SBA	$ 545,175,013.68	$ 534,694,644.04	$ 566,132.78
MBS-REMICs	$ 980,190,922.03	$ 1,018,815,904.01	$ 4,662,166.77
Debentures	$ 1,957,867,865.43	$ 1,987,298,600.00	$ 16,483,508.42
Debentures FR	$ 4,398,788,891.02	$ 4,400,785,220.00	$ 5,672,278.93
Discount Notes	$ 2,443,166,056.72	$ 2,443,636,800.00	NA
FHLMC PC	$ 42.10	$ 42.49	$ 0.75
GNMA	$ 122,800.07	$ 136,898.25	$ 1,212.97
IBRD Deb FR	$ 300,000,000.00	$ 300,729,900.00	$ 48,458.67
CDs and YCDs FR	$ -	$ -	$ -
Bank Notes	$ -	$ -	$ -
CDs and YCDs	$ 4,785,006,801.92	$ 4,785,089,938.75	$ 922,766.68
Commercial Paper	$ 6,287,515,711.15	$ 6,288,595,083.34	NA
Corporate:			
Bonds FR	$ 270,690,746.73	$ 270,148,551.14	$ 382,907.71
Bonds	$ 33,249,054.65	$ 33,454,078.00	$ 519,468.75
Repurchase Agreements	$ -	$ -	NA
Reverse Repurchase	$ -	$ -	$ -
Time Deposits	$ 5,469,700,000.00	$ 5,469,700,000.00	NA
NOW Account	$ 2,982,729,433.85	$ 2,982,729,433.85	NA
AB 55 & GF Loans	$ 18,910,225,481.79	$ 18,910,225,481.79	NA
TOTAL	$ 64,545,525,305.86	$ 64,682,205,075.66	$ 36,677,905.93

Fair Value Including Accrued Interest $ 64,718,882,981.59

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and
Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

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ATTACHMENT #2

Schedule of Bond Investments

Held by Fiscal Agent as of June 30, 2009

Summary of investments by type

Par Value	Investment Type	Market Value as of 5/31/09	Market Value as of 6/30/09
$5,822,587	Local Agency Investment Fund (LAIF)	$5,822,587	$5,822,587
$0	Federal Agency Issues	$0	$0
$6,798,361	Investment Agreements	$6,798,361	$6,798,361
$3,245,143	Money Market Funds	$3,237,493	$3,245,143
$0	US Treasury Securities	$0	$0
$15,866,091		$15,858,441	$15,866,091

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 5/31/09	Market Value as of 6/30/09
$2,511,426	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	$2,511,426	$2,511,426
$2,190,226	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	$2,190,224	$2,190,226
$1,649,399	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	$1,649,399	$1,649,399
$516,600	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	$516,600	$516,600
$2,042,277	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	$2,042,275	$2,042,277
$2,621,904	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	$2,621,792	$2,621,904
$1,268,396	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	$1,268,345	$1,268,396
$173,220	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	$173,220	$173,220
$1,395,163	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I)	$1,395,104	$1,395,163
$761,862	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	$761,862	$761,862
$560,313	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	$560,054	$560,313
$175,305	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	$168,140	$175,305
$0	HB Public Finance Authority 1992 Revenue Bonds	$0	$0
$15,866,091		$15,858,441	$15,866,091

ATTACHMENT #3

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of June 30, 2009

	Beginning Balance (3-31-09)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other Fees/ Adjustments	Ending Balance (6-30-09)
ICMA Retirement Corporation (457 Plan)	$21,412,658	$715,756	($440,828)	$1,779,542	($265)	$23,466,863
ICMA Retirement Corporation (401 Plan)	$801,969	$26,398	$0	$64,103	$0	$892,470
Nationwide Retirement Solutions (457 Plan)*	$44,197,876	$1,127,189	($899,654)	$3,061,713	($350)	$47,486,774
Total Deferred Compensation Plan Balances	$66,414,048		($1,340,482)	$4,905,358	($615)	$69,978,309

ATTACHMENT #4

City of Huntington Beach
Retiree Medical Trust Information
as of June 30, 2009

	Beginning Balance (3-31-09)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (6-30-09)
CalPERS Retiree Medical Trust Account	$5,712,161			$1,057,171	($3,917)	$6,765,415

ATTACHMENT #5

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July Treasurer's Report

Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

September 21, 2009

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

$ in 000's

Financial Information:	**June**	**July**	**Inc./(Dec.)**
End of Month City Portfolio	$221.784	$191.369	($30.415)
End of Month Market Value	$222.673	$192.133	($30.540)
Interest Earned for Month	$0.390	$0.324	($0.066)
Earned Interest Yield Year to Date	2.82%	2.72%	(0.10%)
Average Maturity (in days)	414	435	21
YTD Average Daily Balance	$206.091	$206.116	$0.025

$ in 000's

Receipts Thru July 09	**Change From Same Month Last Year**	**%**	**YTD Change From Last Year**	**%**	**Bgt. Change From Prior Yr. Receipts**	
Property Tax Receipts (Total)	($8)	(0.7%)	$2,350	2.7%	4.4%	Yellow
Property Tax Receipts (GF)	$69	7.4%	$619	0.9%	(2.9%)	Yellow
1% Sales Tax Receipts	($202)	(13.5%)	($2,016)	(14.1%)	5.5%	Red
Utility Users Tax	($97)	(5.5%)	($281)	(1.8%)	7.7%	Red
Transient Occupancy Tax	($55)	(9.6%)	($924)	(20.4%)	12.1%	Red
Highway Users Tax	($47)	(15.7%)	($221)	(8.4%)	4.8%	Red
Real Property Transfer Tax	($29)	(35.7%)	($150)	(28.6%)	34.9%	Red
Foreclosures	(15)	(32.6%)	11	4.6%	N/A	Red

Green Difference between YTD % and Budget % is equal to or greater than 0%
Yellow Difference between YTD % and Budget % is between (5%) and 0%
Red Difference between YTD % and Budget % is greater than (5%)

ATTACHMENT #6

I. MEDIUM-TERM CORPORATE NOTES, maximum 20% of portfolio **(30% with Council approval), with a maximum remaining maturity of five years or less.**

Notes eligible for investment shall be "A" rated or its equivalent or better as determined by a nationally recognized rating service.

J. TIME DEPOSITS-CERTIFICATES OF DEPOSIT (non-negotiable certificates of deposit.) (maximum of 3 years)

Deposits must be made with banks or savings & loan that have a short term rating of A1/P1 or a long term rating of at least a single A from a generally recognized authority on ratings.

K. OBLIGATIONS OF THE STATE OF CALIFORNIA

Obligations must be "A" rated or better from a nationally recognized authority on ratings.

L. MONEY MARKET FUNDS, maximum 15% of portfolio. **(Requires City Council approval for each transaction)**

No more than 10 percent of the agency's surplus funds may be invested in shares of beneficial interest of any one Money Market fund. Local agencies may invest in "shares of beneficial interest" issued by diversified management companies which invest only in direct obligations in US Treasury bills, notes and bonds, and repurchase agreements with a weighted average of 60 days or less. They must have the highest rating from two nationally recognized statistical-rating organization (NRSRO), must maintain a daily principal per share value of $1.00 per share and distribute interest monthly, and must have a minimum of $500 million in assets under management. The purchase price of the shares may not include commission.

M. THE LOCAL AGENCY INVESTMENT FUND (LAIF)

Is a special fund of the California State Treasury through which any local government may pool investments. The city may invest up to $60,000,000 in this fund. Currently, the city has established two (2) agency funds through which the Treasurer may invest the unexpended cash for all funds: The City of Huntington Beach City Fund, and the Huntington Beach Redevelopment Agency Funds. Investments in LAIF are highly liquid and may be converted to cash within 24 hours.

10.1 Investment Pools:

The City Treasurer or designee shall be required to investigate all local government investment pools and money market mutual funds prior to investing and performing at least a quarterly review thereafter while the City is invested in the pool or the money market fund. LAIF is authorized under provisions in Section 16429.1 of the California Government Code as an allowable investment for local agencies even though some of the