Council/Agency Meeting Held:_____ Deferred/Continued to:_____ ❑ Approved ❑ Conditionally Approved ❑ Denied	_____ City Clerk's Signature
Council Meeting Date: 11/5/2007	Department ID Number: CT08-02

CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER

PREPARED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S SEPTEMBER 2007 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Review and accept the Monthly Investment Report for September 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for September 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

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REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 11/5/2007 **DEPARTMENT ID NUMBER: CT08-02**

Analysis: Not Applicable.

Strategic Plan Goal: Not Applicable - Administrative Action

Environmental Status: Not Applicable.

Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for September 2007
16	2.	Schedule of Bond Investments
18	3.	Deferred Compensation Plan Summary Information
20	4.	September 2007 PowerPoint Presentation

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ATTACHMENT #1

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City of Huntington Beach
Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation
Activity for September 2007

City Investment Portfolio:	**August**	**September**	**Inc./(Dec.)**
End of month City Portfolio Balance	$213,194,467	$208,354,706	($4,839,761)
End of month General Fund Balance	$27,140,846	$30,168,205	$3,027,359
Monthly Effective Rate of Return	4.83%	4.90%	0.07%
Average Maturity (in days)	394	389	(5)
End of Month Market Value	$213,098,440	$208,547,118	($4,551,322)
End of month bank cash balance	$3,099,744	$3,669,474	$569,730

Bond Proceeds Investments:*	**July**	**August**	**Inc./(Dec.)**
End of Month Bond Reserve Par Value	$20,717,574	$20,970,568	$252,994
End of Month Bond Reserve Market Value	$20,717,574	$20,970,568	$252,994

Deferred Compensation Investments:**	**June**	**September**	**Inc./(Dec.)**
Participant Balances	$83,095,531	$84,760,317	$1,664,786

Comparison to Budget / City Portfolio:	**Budget**	**Actual**	**Inc./(Dec.)**
Interest Earned for Month	$450,000	$847,730	$397,730
Interest Earned Year to Date	$5,400,000	$10,327,947	$4,927,947
Earned Interest Yield Year to Date	4.25%	4.74%	0.49%

*Bond Proceeds Statements are issued monthly and may lag by more than one month.
**Deferred Compensation Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	September	**% of Total**	**Policy Limit**	**Days to Mat.**	**YTM Int. Rate**
Federal Agency Issues - Coupon	$92,838,648	44%	None	762	4.59%
Local Agency Inv. Fund (LAIF)	$39,967,836	19%	$40 million	1	5.23%
Treasury Securities - Coupon	$13,997,155	7%	None	319	4.40%
Medium Term Notes	$3,939,527	2%	20%	765	5.06%
Commercial Paper Disc. - Amortizing	$31,712,489	15%	25%	62	5.35%
Federal Agency Disc. - Amortizing	$11,952,748	6%	None	30	5.04%
Treasury Discounts - Amortizing	$13,946,303	7%	None	29	4.97%
	$208,354,706	100%		389	4.87%

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City of Huntington Beach
2000 Main St
Huntington Beach

City of HB
Portfolio Management
Portfolio Summary
September 30, 2007

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	92,850,000.00	92,918,021.00	92,838,647.53	44.56	1,425	762	4.525	4.588
Local Agency Investment Funds	39,967,836.69	39,967,836.69	39,967,836.69	19.18	1	1	5.159	5.231
Treasury Securities - Coupon	14,000,000.00	14,087,180.00	13,997,155.65	6.72	851	319	4.343	4.403
Medium Term Notes	4,000,000.00	3,939,480.00	3,939,527.15	1.89	1,057	765	4.988	5.057
Commercial Paper Disc. -Amortizing	32,000,000.00	31,720,100.00	31,712,488.61	15.22	114	62	5.271	5.345
Federal Agency Disc. -Amortizing	12,000,000.00	11,954,600.00	11,952,747.50	5.74	108	30	4.972	5.041
Treasury Discounts -Amortizing	14,000,000.00	13,959,900.00	13,946,302.94	6.69	167	29	4.898	4.966
Investments	**208,817,836.69**	**208,547,117.69**	**208,354,706.07**	**100.00%**	**747**	**389**	**4.807**	**4.874**
Cash and Accrued Interest								
Accrued Interest at Purchase		71,359.81	71,359.81					
Subtotal		71,359.81	71,359.81					
Total Cash and Investments	**208,817,836.69**	**208,618,477.50**	**208,426,065.88**		**747**	**389**	**4.807**	**4.874**

Total Earnings	September 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	847,729.54	10,327,947.48	10,327,947.48
Current Budget	450,000.00	5,400,000.00	5,400,000.00
Last Year Actual	713,587.00	7,728,428.00	7,728,428.00
Average Daily Balance	**210,473,705.74**	**217,865,083.83**	
Effective Rate of Return	**4.90%**	**4.74%**	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on Dec. 18, 2006. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

Shari Freidenrich 10-10-07

SHARI L. FREIDENRICH, CPA, CITY TREASURER

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Reporting period 09/01/2007-09/30/2007

Run Date: 10/10/2007 - 10:38

Portfolio CITY
AP
PM (PRF_PM1) SymRept 6.41.202
Report Ver. 5.00

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City of HB
Portfolio Management
Portfolio Details - Investments
September 30, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331TC74	3230	Federal Farm Credit Bank		04/15/2004	1,000,000.00	992,810.00	1,000,000.00	3.500	AAA	3.500	197	04/15/2008
31331SCQ4	3263	Federal Farm Credit Bank		10/28/2004	2,000,000.00	1,988,120.00	2,000,000.00	4.000	AAA	4.000	393	10/28/2008
31331SGH0	3276	Federal Farm Credit Bank		12/15/2004	2,000,000.00	1,987,500.00	2,000,000.00	4.000	AAA	4.000	441	12/15/2008
31331SMB6	3288	Federal Farm Credit Bank		02/02/2005	2,000,000.00	1,998,120.00	2,000,000.00	3.700	AAA	3.700	32	11/02/2007
31331SWB5	3304	Federal Farm Credit Bank		05/06/2005	2,000,000.00	1,998,120.00	1,999,362.45	4.620	AAA	4.642	581	05/04/2009
31331SXV0	3308	Federal Farm Credit Bank		05/24/2005	2,000,000.00	1,995,620.00	2,000,000.00	4.450	AAA	4.450	420	11/24/2008
31331SD59	3314	Federal Farm Credit Bank		06/21/2005	2,000,000.00	1,990,000.00	2,000,000.00	4.480	AAA	4.480	994	06/21/2010
31331XAK8	3430	Federal Farm Credit Bank		10/16/2006	2,000,000.00	2,000,620.00	2,000,000.00	5.250	AAA	5.250	928	04/16/2010
31331XHP0	3452	Federal Farm Credit Bank		12/14/2006	2,000,000.00	2,002,500.00	2,000,000.00	5.250	AAA	5.250	1,170	12/14/2010
31331XC67	3537	Federal Farm Credit Bank		06/08/2007	2,000,000.00	2,020,000.00	1,996,830.11	5.050	AAA	5.150	616	06/08/2009
31331XE57	3542	Federal Farm Credit Bank		06/18/2007	2,000,000.00	2,018,120.00	2,000,000.00	5.850	AAA	5.850	1,722	06/18/2012
3133MXEL9	3136	Federal Home Loan Bank		04/07/2003	2,000,000.00	1,981,260.00	2,000,000.00	3.020	AAA	3.020	189	04/07/2008
31339YJE3	3164	Federal Home Loan Bank		07/28/2003	2,000,000.00	1,977,500.00	2,000,000.00	3.320	AAA	3.320	301	07/28/2008
31339YNF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	1,971,260.00	2,000,000.00	2.900	AAA	2.900	302	07/29/2008
3133X1CF2	3178	Federal Home Loan Bank		09/29/2003	1,850,000.00	1,839,011.00	1,850,000.00	4.000	AAA	4.000	364	09/29/2008
3133XFFF8	3378	Federal Home Loan Bank		05/05/2006	2,000,000.00	2,011,260.00	2,000,000.00	5.500	AAA	5.500	1,131	11/05/2010
3133XGN59	3413	Federal Home Loan Bank		08/25/2006	2,000,000.00	2,020,620.00	2,000,000.00	5.700	AAA	5.700	1,424	08/25/2011
3133XGWP5	3421	Federal Home Loan Bank		09/22/2006	2,000,000.00	2,016,260.00	2,000,000.00	5.430	AAA	5.430	1,452	09/22/2011
3133XGYQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,028,760.00	2,000,000.00	5.300	AAA	5.300	1,445	09/15/2011
3133XHNL2	3437	Federal Home Loan Bank		11/03/2006	2,000,000.00	2,015,620.00	2,000,000.00	5.250	AAA	5.250	764	11/03/2009
3133XHV41	3442	Federal Home Loan Bank		11/21/2006	2,000,000.00	2,000,000.00	2,000,000.00	5.200	AAA	5.200	51	11/21/2007
3133XJKL1	3474	Federal Home Loan Bank		01/16/2007	2,000,000.00	2,008,120.00	2,000,000.00	5.150	AAA	5.150	1,019	07/16/2010
3133XJV88	3487	Federal Home Loan Bank		02/12/2007	2,000,000.00	2,019,380.00	2,000,000.00	5.300	AAA	5.300	1,411	08/12/2011
3133XKM51	3525	Federal Home Loan Bank		05/02/2007	2,000,000.00	2,000,620.00	2,000,000.00	5.250	AAA	5.250	32	11/02/2007
3133XLC50	3538	Federal Home Loan Bank		06/12/2007	2,000,000.00	2,033,120.00	2,000,000.00	5.550	AAA	5.550	1,716	06/12/2012
3133XLA86	3540	Federal Home Loan Bank		06/15/2007	2,000,000.00	2,027,500.00	1,996,618.06	5.350	AAA	5.419	988	06/15/2010
3133XLEL3	3541	Federal Home Loan Bank		06/25/2007	2,000,000.00	2,002,500.00	2,000,000.00	5.400	AAA	5.400	268	06/25/2008
3133XLQ22	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,056,880.00	2,000,000.00	5.600	AAA	5.600	1,754	07/20/2012
3133XM6S5	3557	Federal Home Loan Bank		09/04/2007	2,000,000.00	2,003,760.00	2,000,000.00	5.125	AAA	5.125	339	09/04/2008
3128X1RJ8	3158	Federal Home Loan Mort Corp		07/22/2003	2,000,000.00	1,973,100.00	2,000,000.00	3.000	AAA	3.000	295	07/22/2008
3128X1TF4	3163	Federal Home Loan Mort Corp		07/23/2003	2,000,000.00	1,988,060.00	2,000,000.00	3.000	AAA	3.000	114	01/23/2008
3128X3D91	3264	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	1,985,760.00	2,000,000.00	3.560	AAA	3.560	207	04/25/2008
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	1,988,900.00	2,000,000.00	4.125	AAA	4.125	779	11/18/2009
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	1,984,920.00	2,000,000.00	3.600	AAA	3.600	234	05/22/2008
3128X5LP1	3429	Federal Home Loan Mort Corp		10/06/2006	2,000,000.00	2,013,780.00	1,998,394.44	5.250	AAA	5.273	1,466	10/06/2011
3128X5QK7	3446	Federal Home Loan Mort Corp		11/28/2006	2,000,000.00	2,003,440.00	2,000,000.00	5.500	AAA	5.500	1,519	11/28/2011

City of HB
Portfolio Management
Portfolio Details - Investments
September 30, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X5TU2	3459	Federal Home Loan Mort Corp		12/18/2006	2,000,000.00	2,006,640.00	2,000,000.00	5.050	AAA	5.050	809	12/18/2009
3128X5TD0	3460	Federal Home Loan Mort Corp		12/26/2006	2,000,000.00	2,002,640.00	2,000,000.00	5.100	AAA	5.100	452	12/26/2008
3128X5UM8	3461	Federal Home Loan Mort Corp		12/29/2006	2,000,000.00	2,014,460.00	2,000,000.00	5.250	AAA	5.250	1,550	12/29/2011
3128X5PT9	3468	Federal Home Loan Mort Corp		01/05/2007	2,000,000.00	2,000,880.00	1,999,851.40	5.250	AAA	5.251	781	11/20/2009
3128X5WH7	3486	Federal Home Loan Mort Corp		02/05/2007	2,000,000.00	2,006,080.00	1,998,266.07	5.550	AAA	5.572	1,561	01/09/2012
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.		03/30/2004	2,000,000.00	1,975,000.00	2,000,000.00	3.610	AAA	3.610	546	03/30/2009
31359MSC8	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	1,980,000.00	1,999,325.00	3.250	AAA	2.052	247	06/04/2008
3136F6FY0	3259	Fed. Nat'l Mort. Assoc.		09/29/2004	2,000,000.00	1,989,380.00	2,000,000.00	4.250	AAA	4.250	729	09/29/2009
3136F6MN6	3268	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	1,986,260.00	2,000,000.00	3.700	AAA	3.700	235	05/23/2008
3136F6PB9	3273	Fed. Nat'l Mort. Assoc.		11/19/2004	2,000,000.00	1,996,880.00	2,000,000.00	3.700	AAA	3.080	49	11/19/2007
3136F74N4	3433	Fed. Nat'l Mort. Assoc.		10/27/2006	2,000,000.00	2,016,880.00	2,000,000.00	5.375	AAA	5.375	1,487	10/27/2011
		Subtotal and Average	**96,438,429.78**		**92,850,000.00**	**92,918,021.00**	**92,838,647.53**			**4.588**	**762**	
Local Agency Investment Funds												
SYS982	982	Laif City			19,210,564.50	19,210,564.50	19,210,564.50	5.231	NR	5.231	1	
SYS2206	2206	LAIF-Redevelopment Agency			20,757,272.19	20,757,272.19	20,757,272.19	5.231	NR	5.231	1	
		Subtotal and Average	**39,144,503.36**		**39,967,836.69**	**39,967,836.69**	**39,967,836.69**			**5.231**	**1**	
Treasury Securities - Coupon												
912828AN0	3244	US Treasury Notes		06/10/2004	2,000,000.00	1,997,660.00	1,998,900.14	3.000	AAA	3.473	45	11/15/2007
912828AN0	3270	US Treasury Notes		11/15/2004	2,000,000.00	1,997,660.00	1,999,859.62	3.000	AAA	3.060	45	11/15/2007
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,032,180.00	2,001,042.68	4.875	AAA	4.834	684	08/15/2009
912828FT2	3436	US Treasury Notes		10/25/2006	2,000,000.00	2,010,780.00	1,994,587.69	4.625	AAA	4.909	365	09/30/2008
912828FV7	3473	US Treasury Notes		01/08/2007	2,000,000.00	2,017,500.00	2,001,495.47	4.875	AAA	4.795	396	10/31/2008
912828FM7	3476	US Treasury Notes		01/17/2007	2,000,000.00	2,013,900.00	2,001,270.05	5.000	AAA	4.883	304	07/31/2008
912828FV7	3477	US Treasury Notes		01/17/2007	2,000,000.00	2,017,500.00	2,000,000.00	4.875	AAA	4.867	396	10/31/2008
		Subtotal and Average	**13,996,678.44**		**14,000,000.00**	**14,087,180.00**	**13,997,155.65**			**4.403**	**319**	
Medium Term Notes												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	1,952,520.00	1,952,577.81	4.200	Aaa	5.023	1,171	12/15/2010
89233PUV6	3438	Toyota Motor Credit		11/08/2006	2,000,000.00	1,986,960.00	1,986,949.34	4.400	Aa1	5.090	366	10/01/2008
		Subtotal and Average	**3,938,405.64**		**4,000,000.00**	**3,939,480.00**	**3,939,527.15**			**5.057**	**765**	
Commercial Paper Disc. -Amortizing												
02581SXR7	3558	American Express		09/11/2007	2,000,000.00	1,993,300.00	1,993,080.00	5.190	P-1	5.296	24	10/25/2007
02581SZM6	3561	American Express		09/25/2007	2,000,000.00	1,977,140.00	1,978,625.00	4.750	P-1	4.872	81	12/21/2007

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City of HB
Portfolio Management
Portfolio Details - Investments
September 30, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Commercial Paper Disc. -Amortizing												
02581SZQ7	3562	American Express		09/26/2007	2,000,000.00	1,976,300.00	1,977,880.00	4.740	P-1	4.863	84	12/24/2007
17307SXW7	3550	Citigroup Global		07/25/2007	2,000,000.00	1,991,920.00	1,991,557.78	5.240	P-1	5.389	29	10/30/2007
17307RAJ3	3551	Citigroup Global		07/27/2007	2,000,000.00	1,969,360.00	1,968,571.67	5.190	P-1	5.398	109	01/18/2008
17307SYD8	3552	Citigroup Global		08/09/2007	2,000,000.00	1,987,960.00	1,987,386.67	5.280	P-1	5.430	43	11/13/2007
17307RB45	3559	Citigroup Global		09/13/2007	2,000,000.00	1,965,000.00	1,962,410.00	5.370	P-1	5.564	126	02/04/2008
36959JY98	3544	General Electric Capital Corp		06/29/2007	2,000,000.00	1,989,080.00	1,988,765.83	5.185	P-1	5.360	39	11/09/2007
36959JXC2	3549	General Electric Capital Corp		07/25/2007	2,000,000.00	1,997,000.00	1,996,810.00	5.220	P-1	5.354	11	10/12/2007
36959JYD9	3554	General Electric Capital Corp		08/13/2007	2,000,000.00	1,987,960.00	1,987,458.33	5.250	P-1	5.395	43	11/13/2007
61745BYT8	3555	Morgan Stanley Dean Witter		08/13/2007	2,000,000.00	1,983,940.00	1,982,520.00	5.520	A1P1	5.689	57	11/27/2007
61745AB16	3556	Morgan Stanley Dean Witter		08/15/2007	2,000,000.00	1,965,840.00	1,963,646.67	5.320	A1P1	5.533	123	02/01/2008
61745ACH0	3560	Morgan Stanley Dean Witter		09/24/2007	2,000,000.00	1,953,980.00	1,953,240.00	5.010	A1P1	5.206	168	03/17/2008
90262DX91	3536	UBS Finance Delaware LLC		06/06/2007	2,000,000.00	1,997,820.00	1,997,682.22	5.215	P-1	5.385	8	10/09/2007
90262DY66	3545	UBS Finance Delaware LLC		07/06/2007	2,000,000.00	1,989,920.00	1,989,550.00	5.225	P-1	5.394	36	11/06/2007
90262DXQ3	3548	UBS Finance Delaware LLC		07/24/2007	2,000,000.00	1,993,580.00	1,993,304.44	5.240	P-1	5.385	23	10/24/2007
		Subtotal and Average	**25,484,155.53**		**32,000,000.00**	**31,720,100.00**	**31,712,488.61**			**5.345**	**62**	
Federal Agency Disc. -Amortizing												
313312RA0	3563	Federal Farm Credit Bank		09/26/2007	2,000,000.00	1,978,400.00	1,978,250.00	4.500	AAA	4.616	87	12/27/2007
313396MM2	3530	Federal Home Loan Mort Corp		05/09/2007	2,000,000.00	1,999,400.00	1,999,437.78	5.060	AAA	5.239	2	10/03/2007
313396NG4	3532	Federal Home Loan Mort Corp		05/17/2007	2,000,000.00	1,994,800.00	1,994,090.83	5.065	AAA	5.252	21	10/22/2007
313396PE7	3564	Federal Home Loan Mort Corp		09/28/2007	2,000,000.00	1,989,200.00	1,989,178.33	4.530	AAA	4.620	43	11/13/2007
313588NL5	3534	Fed. Nat'l Mort. Assoc.		05/31/2007	2,000,000.00	1,993,800.00	1,992,930.56	5.090	AAA	5.271	25	10/26/2007
313588MP7	3553	Fed. Nat'l Mort. Assoc.		08/10/2007	2,000,000.00	1,999,000.00	1,998,860.00	5.130	AAA	5.243	4	10/05/2007
		Subtotal and Average	**13,424,053.73**		**12,000,000.00**	**11,954,600.00**	**11,952,747.50**			**5.041**	**30**	
Treasury Discounts -Amortizing												
912795A43	3511	United States Treasury Bills		04/10/2007	2,000,000.00	1,999,460.00	1,999,186.67	4.880	AAA	5.069	3	10/04/2007
912795A43	3523	United States Treasury Bills		04/30/2007	2,000,000.00	1,999,460.00	1,999,198.33	4.810	AAA	4.981	3	10/04/2007
912795A50	3526	United States Treasury Bills		05/01/2007	2,000,000.00	1,998,260.00	1,997,333.37	4.800	AAA	4.975	10	10/11/2007
912795A68	3527	United States Treasury Bills		05/01/2007	2,000,000.00	1,996,940.00	1,995,466.60	4.800	AAA	4.980	17	10/18/2007
912795B26	3533	United States Treasury Bills		05/17/2007	2,000,000.00	1,991,180.00	1,988,262.42	4.695	AAA	4.876	45	11/15/2007
912795B42	3535	United States Treasury Bills		06/07/2007	2,000,000.00	1,988,080.00	1,984,528.89	4.720	AAA	4.898	59	11/29/2007
912795B59	3547	United States Treasury Bills		07/13/2007	2,000,000.00	1,986,520.00	1,982,326.66	4.820	AAA	4.984	66	12/06/2007
		Subtotal and Average	**18,047,479.25**		**14,000,000.00**	**13,959,900.00**	**13,946,302.94**			**4.966**	**29**	

City of HB
Portfolio Management
Portfolio Details - Investments
September 30, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Total and Average	210,473,705.74		208,817,836.69	208,547,117.69	208,354,706.07			4.874	389

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City of HB
Portfolio Management
Portfolio Details - Cash
September 30, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		71,359.81	71,359.81				0
				Subtotal		71,359.81	71,359.81				
	Total Cash and Investmentss		210,473,705.74		208,817,836.69	208,618,477.50	208,426,065.88			4.874	389

City of HB
Portfolio Management
Activity By Type
September 1, 2007 through September 30, 2007

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133X8QN5	3255	Federal Home Loan Bank	3.260	09/28/2007	0.00	2,000,000.00	
3133XEXU8	3365	Federal Home Loan Bank	5.100	09/28/2007	0.00	2,000,000.00	
3133XKC37	3504	Federal Home Loan Bank	5.250	09/04/2007	0.00	2,000,000.00	
3133XM6S5	3557	Federal Home Loan Bank	5.125	09/04/2007	2,000,000.00	0.00	
		Subtotal			**2,000,000.00**	**6,000,000.00**	**92,838,647.53**
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	5.231		4,900,000.00	3,800,000.00	
		Subtotal			**4,900,000.00**	**3,800,000.00**	**39,967,836.69**
Treasury Securities - Coupon							
		Subtotal					**13,997,155.65**
Medium Term Notes							
		Subtotal					**3,939,527.15**
Commercial Paper Disc. -Amortizing							
02581SXR7	3558	American Express	5.190	09/11/2007	1,987,313.33	0.00	
02581SZM6	3561	American Express	4.750	09/25/2007	1,977,041.67	0.00	
02581SZQ7	3562	American Express	4.740	09/26/2007	1,976,563.33	0.00	
17307RB45	3559	Citigroup Global	5.370	09/13/2007	1,957,040.00	0.00	
61745ACH0	3560	Morgan Stanley Dean Witter	5.010	09/24/2007	1,951,291.67	0.00	
		Subtotal			**9,849,250.00**	**0.00**	**31,712,488.61**
Federal Agency Disc. -Amortizing							
313312RA0	3563	Federal Farm Credit Bank	4.500	09/26/2007	1,977,000.00	0.00	
313396LV3	3509	Federal Home Loan Mort Corp	5.050	09/17/2007	0.00	2,000,000.00	
313396LP6	3514	Federal Home Loan Mort Corp	5.070	09/11/2007	0.00	2,000,000.00	
313396MC4	3524	Federal Home Loan Mort Corp	5.050	09/24/2007	0.00	2,000,000.00	
313396PE7	3564	Federal Home Loan Mort Corp	4.530	09/28/2007	1,988,423.33	0.00	
313588ME2	3512	Fed. Nat'l Mort. Assoc.	5.070	09/26/2007	0.00	2,000,000.00	
		Subtotal			**3,965,423.33**	**8,000,000.00**	**11,952,747.50**
Treasury Discounts -Amortizing							
912795ZZ7	3501	United States Treasury Bills	4.910	09/13/2007	0.00	2,000,000.00	

City of HB
Portfolio Management
Activity By Type
September 1, 2007 through September 30, 2007

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Treasury Discounts -Amortizing							
912795ZY0	3508	United States Treasury Bills	4.870	09/06/2007	0.00	2,000,000.00	
912795A35	3510	United States Treasury Bills	4.870	09/27/2007	0.00	2,000,000.00	
912795A27	3522	United States Treasury Bills	4.830	09/20/2007	0.00	2,000,000.00	
		Subtotal			**0.00**	**8,000,000.00**	**13,946,302.94**
		Total			**20,714,673.33**	**25,800,000.00**	**208,354,706.07**

City of HB
Portfolio Management
Activity Summary
September 2006 through September 2007

Month End	Year	Number of Securities	Average Balance	Yield to Maturity 360 Equivalent	Yield to Maturity 365 Equivalent	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
September	2006	82	198,341,282.05	4.372	4.432	5.023	8	11	678	300
October	2006	82	195,812,113.15	4.372	4.433	5.098	9	9	758	360
November	2006	82	192,126,388.82	4.426	4.487	5.111	10	10	767	381
December	2006	89	198,659,563.25	4.571	4.634	5.129	21	14	727	387
January	2007	95	219,934,932.02	4.609	4.673	5.156	17	11	722	401
February	2007	94	219,391,301.54	4.678	4.743	5.181	12	13	737	429
March	2007	91	215,541,134.27	4.702	4.767	5.214	11	14	729	417
April	2007	100	222,964,352.01	4.758	4.825	5.222	17	8	667	371
May	2007	105	242,517,495.45	4.801	4.867	5.248	10	5	634	342
June	2007	105	243,107,792.06	4.803	4.870	5.250	10	10	679	368
July	2007	99	234,531,828.66	4.792	4.859	5.255	7	13	740	398
August	2007	90	219,378,158.87	4.809	4.876	5.253	5	14	749	394
September	2007	87	210,473,705.74	4.807	4.874	5.231	8	11	747	389
	Average	**92**	**216,382,263.44**	**4.654%**	**4.719%**	**5.182**	**11**	**11**	**718**	**380**

City of HB
Portfolio Management
Distribution of Investments By Type
September 2006 through September 2007

Security Type	September 2006	October 2006	November 2006	December 2006	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	50.7	55.4	57.7	50.4	47.4	45.4	45.0	39.7	38.1	42.1	45.2	45.4	44.6	46.7%
Local Agency Investment Funds	19.4	18.2	20.0	17.9	17.9	16.7	18.2	17.1	16.4	16.4	13.9	18.2	19.2	17.7%
Treasury Securities - Coupon	10.2	11.3	9.1	8.6	10.7	10.1	9.3	8.6	7.4	7.4	8.1	6.6	6.7	8.8%
Medium Term Notes			1.0	0.9	1.8	1.8	1.8	1.7	1.6	1.6	1.8	1.9	1.9	1.4%
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	14.7	12.0	9.1	18.4	16.1	17.1	16.6	15.3	14.7	9.8	9.8	10.2	15.2	13.8%
Federal Agency Disc. -Amortizing	2.0	1.0	1.0	2.8	2.7	1.8	0.9	5.9	8.1	8.1	7.1	7.5	5.7	4.2%
Treasury Discounts -Amortizing	3.0	2.1	2.0	1.0	3.5	7.2	8.2	11.8	13.8	14.6	14.2	10.3	6.7	7.6%
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

State of California
Pooled Money Investment Account
Market Valuation
9/30/2007

Description	Carrying Cost Plus Accrued Interest Purch	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	$ 2,150,965,249.92	$ 2,173,750,972.19	$ 2,179,240,000.00	NA
Notes	$ -	$ -	$ -	$ -
Federal Agency:				
SBA	$ 602,730,143.34	$ 602,694,530.82	$ 603,188,006.34	$ 5,610,983.38
MBS	$ 1,237,863,277.32	$ 1,237,863,277.32	$ 1,224,556,576.69	$ 5,854,607.73
Bonds	$ 5,702,838,555.41	$ 5,701,969,263.74	$ 5,723,617,311.25	$ 78,269,663.64
Floaters	$ 644,862,433.82	$ 644,862,433.82	$ 645,074,200.00	$ 5,927,086.28
Discount Notes	$ 6,068,496,597.46	$ 6,141,103,312.74	$ 6,158,961,100.00	NA
FHLMC PC	$ 344,188.47	$ 344,188.47	$ 353,436.54	$ 5,608.19
GNMA	$ 200,532.48	$ 200,532.48	$ 225,728.27	$ 1,991.48
Bankers Acceptances	$ -	$ -	$ -	NA
Bank Notes	$ 1,500,000,000.00	$ 1,500,000,000.00	$ 1,499,503,702.00	$ 2,444,388.88
CDs	$ 10,612,213,372.87	$ 10,612,051,203.42	$ 10,612,968,536.98	$ 95,552,148.63
Commercial Paper	$ 11,194,381,479.42	$ 11,271,849,226.93	$ 11,273,682,819.44	NA
Corporate:				
Floaters	$ 119,024,753.95	$ 119,024,753.95	$ 117,355,650.00	$ 614,638.96
Bonds	$ 255,065,509.13	$ 255,065,509.13	$ 256,018,696.57	$ 2,577,432.06
Repurchase Agreement	$ -	$ -	$ -	NA
Reverse Repurchase	$ (396,104,000.00)	$ (396,104,000.00)	$ (396,104,000.00)	$ (274,355.68)
Time Deposits	$ 9,054,495,000.00	$ 9,054,495,000.00	$ 9,054,495,000.00	NA
AB 55 & GF Loans	$ 12,449,544,297.76	$ 12,449,544,297.76	$ 12,449,544,297.76	NA
TOTAL	$ 61,196,921,391.35	$ 61,368,714,502.76	$ 61,402,681,061.84	$ 196,584,193.55

Fair Value Including Accrued Interest $ 61,599,265,255.39

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost **(1.000553483)**. As an example: if an agency has an account balance of $20,000,000.00, then the agency would report its participation in the LAIF valued at $20,011,069.67 or $20,000,000.00 x 1.000553483.

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Schedule of Bond Investments

Held by Fiscal Agent as of August 31, 2007

Summary of investments by type

Par Value	Investment Type	Market Value as of 7/31/07	Market Value as of 8/31/07
$5,706,284	Local Agency Investment Fund (LAIF)	$5,716,284	$5,706,284
$0	Federal Agency Issues	$0	$0
$8,190,455	Investment Agreements	$8,236,983	$8,190,455
$7,073,829	Money Market Funds	$6,764,307	$7,073,829
$0	US Treasury Securities	$0	$0
$20,970,568		$20,717,574	$20,970,568

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 7/31/07	Market Value as of 8/31/07
$2,508,626	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	$2,706,548	$2,508,626
$3,451,109	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	$2,324,277	$3,451,109
$1,698,294	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	$2,863,365	$1,698,294
$667,056	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	$516,176	$667,056
$3,360,895	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	$2,043,714	$3,360,895
$2,694,919	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	$4,847,054	$2,694,919
$2,011,441	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	$1,315,274	$2,011,441
$176,939	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	$176,938	$176,939
$2,654,230	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I)	$1,642,549	$2,654,230
$778,907	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	$1,318,178	$778,907
$819,360	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	$818,259	$819,360
$148,792	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	$145,242	$148,792
$0	HB Public Finance Authority 1992 Revenue Bonds	$0	$0
$20,970,568		$20,717,574	$20,970,568

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City of Huntington Beach
Deferred Compensation Plan Summary Information
as of September 30, 2007

	Beginning Balance (6-30-07)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (09-30-07)
ICMA Retirement Corporation (457 Plan)	$25,833,522	$1,192,801	($513,505)	$570,954	($151)	$27,083,621
ICMA Retirement Corporation (401 Plan)	$828,815	$40,207	$0	$17,164	$0	$886,186
Nationwide Retirement Solutions (457 Plan)	$56,433,194	$914,257	($1,512,754)	$955,938	($125)	$56,790,510
Total Deferred Compensation Plan Balances	$83,095,531	$2,147,265	($2,026,259)	$1,544,056	($276)	$84,760,317

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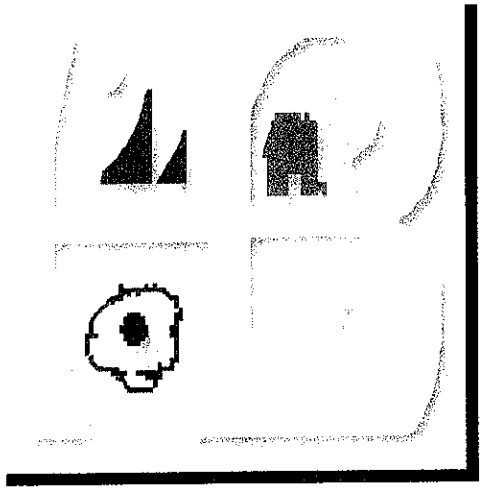
TREASURER'S REPORT



Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

November 5, 2007

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

Investment Objectives

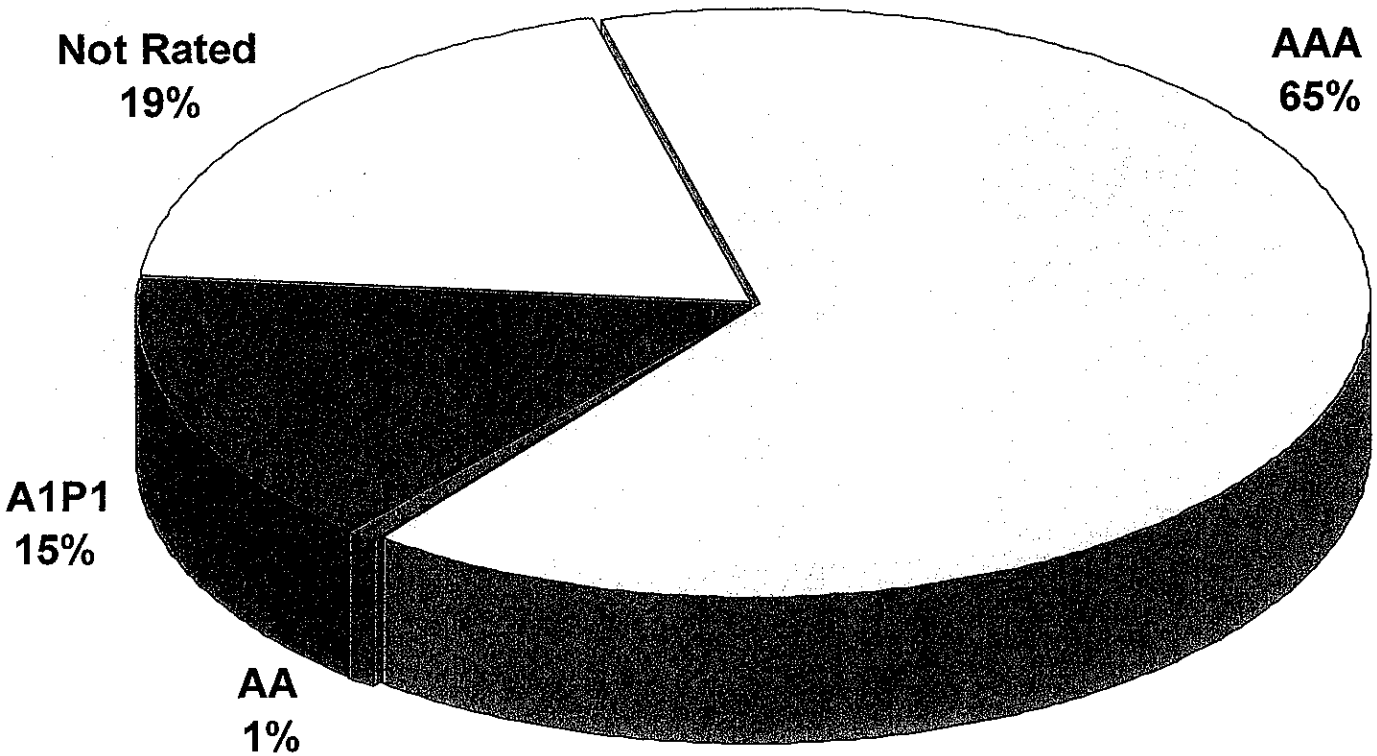
- Safety
- Liquidity
- Yield

Slide 2

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

First Objective - Safety

Investments Percentages By Quality Ratings

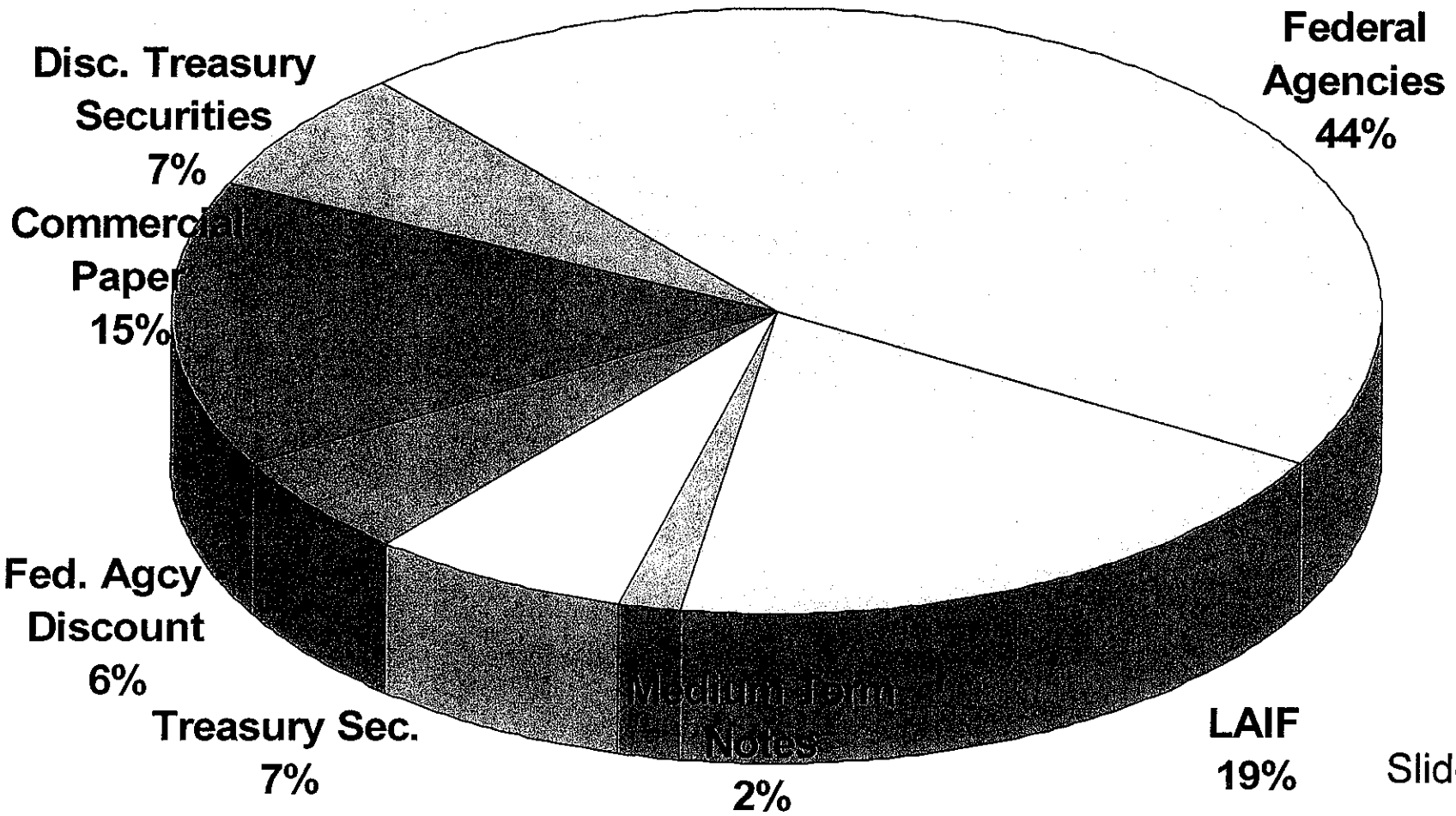


Slide 3

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

Investment Percentages

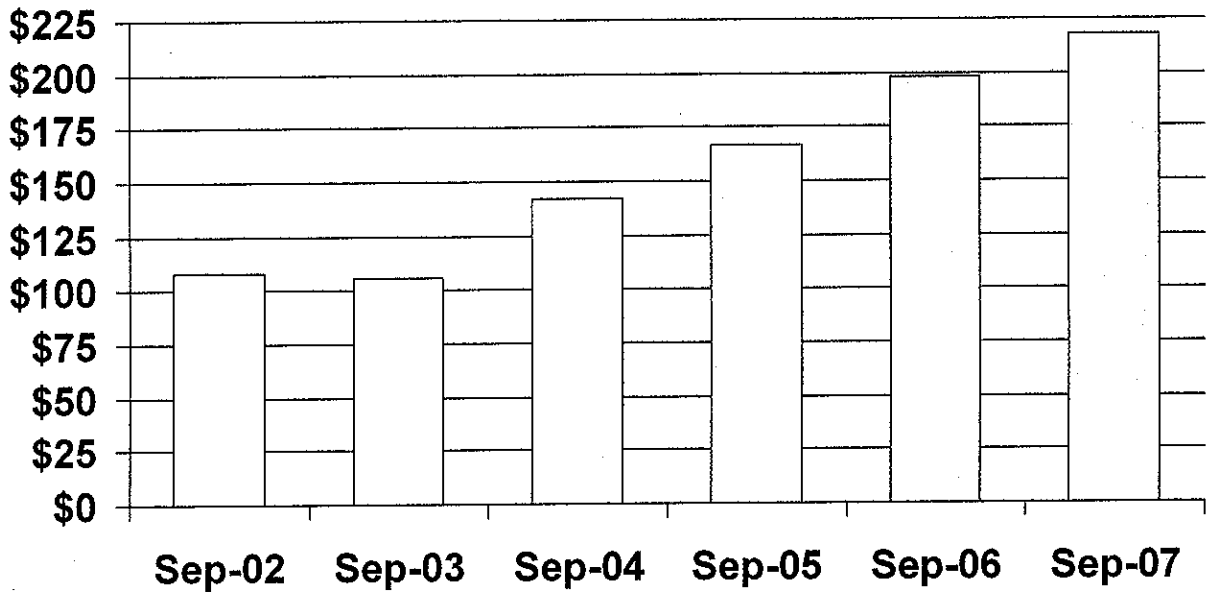
By Type of Investment



Slide 4

Investment Balances Trends

Annualized Average Daily Portfolio Balance (in millions)

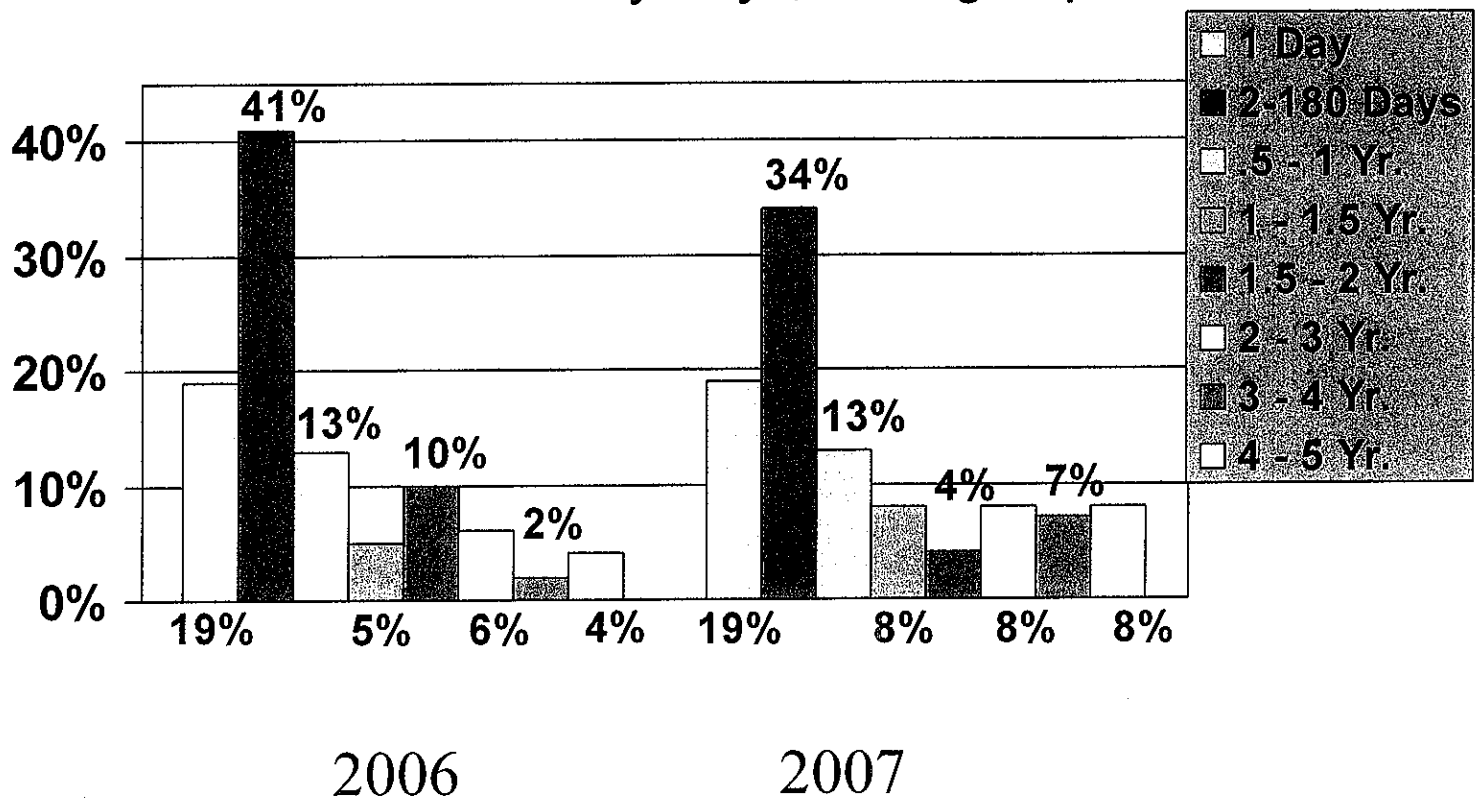


Slide 5

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

Second Objective - Liquidity

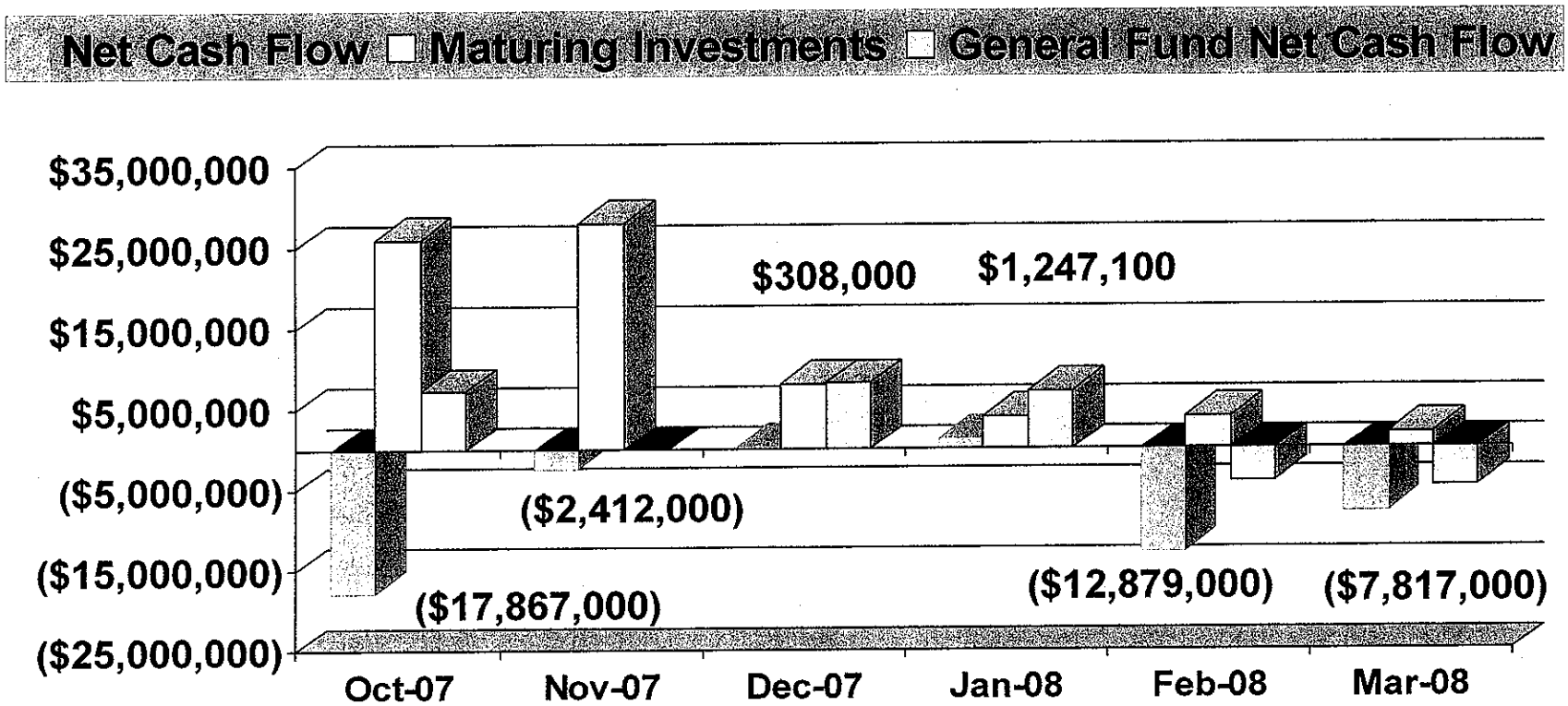
Investment Maturities by Days, Ending September 2007



Slide 6

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

All Funds and General Fund Estimated Net Cash Flow and Maturing Investments - Next 6 Months

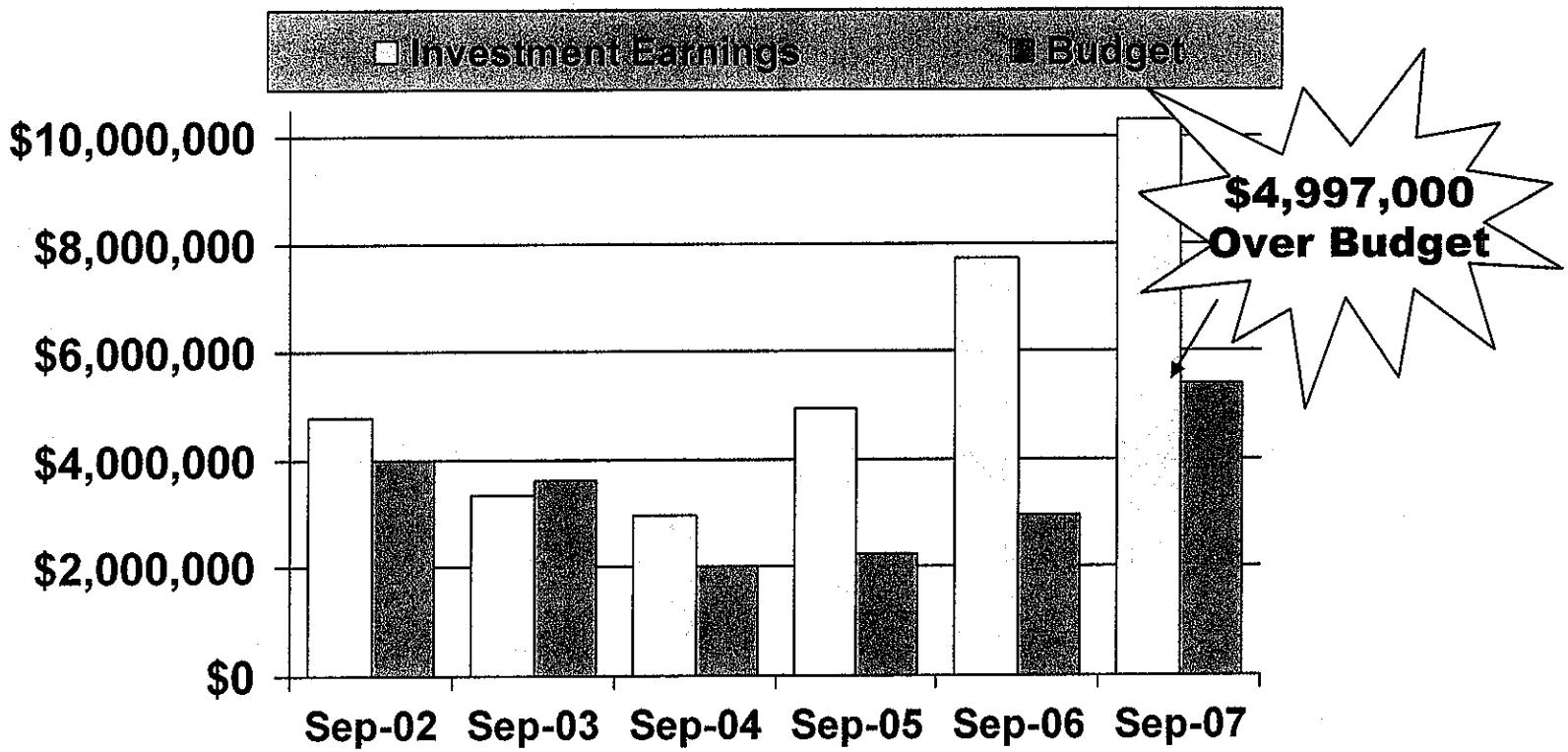


Slide 7

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

Third Objective - Yield

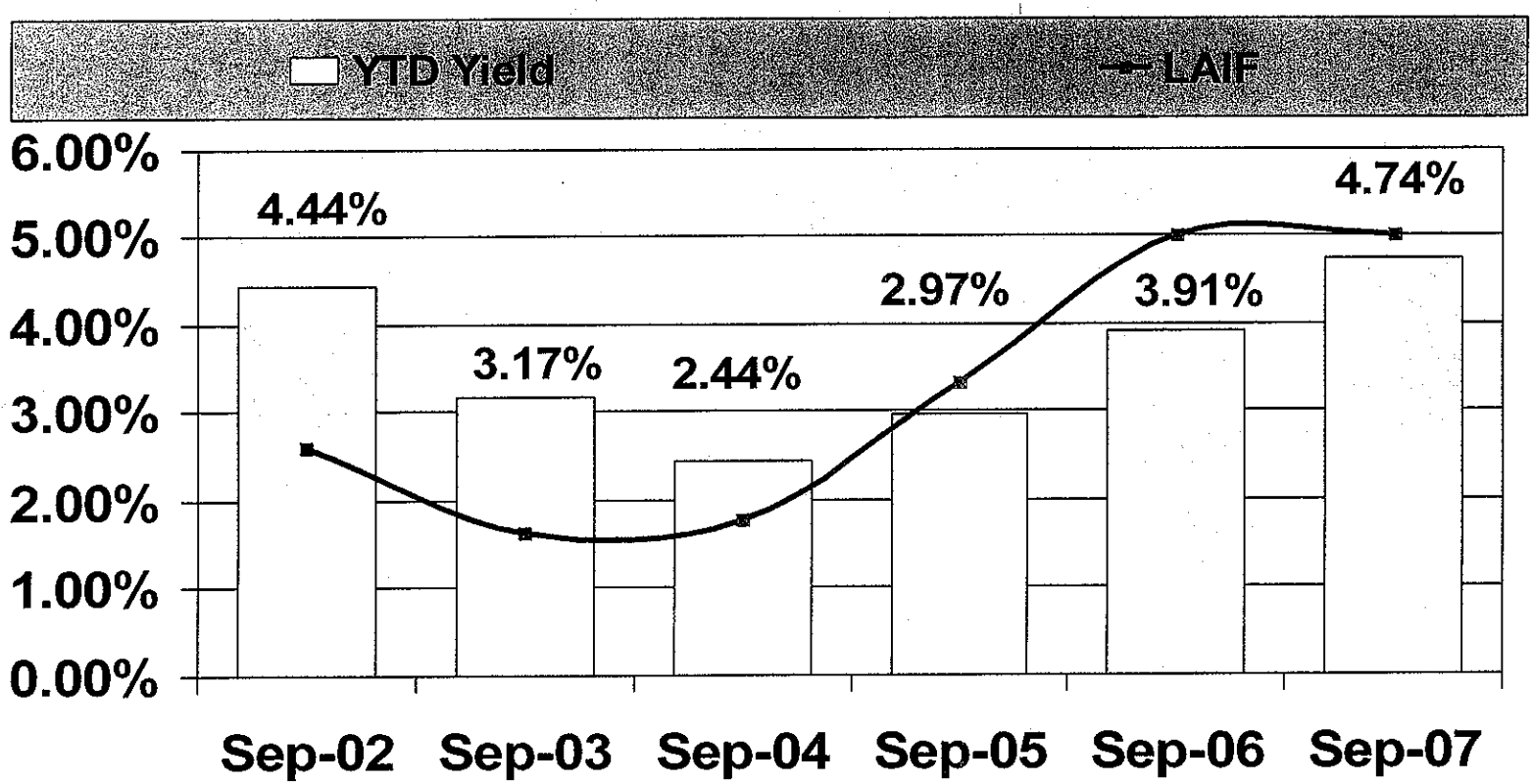
Annual Interest Earnings on Portfolio



Slide 8

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

Investment Yields Trends

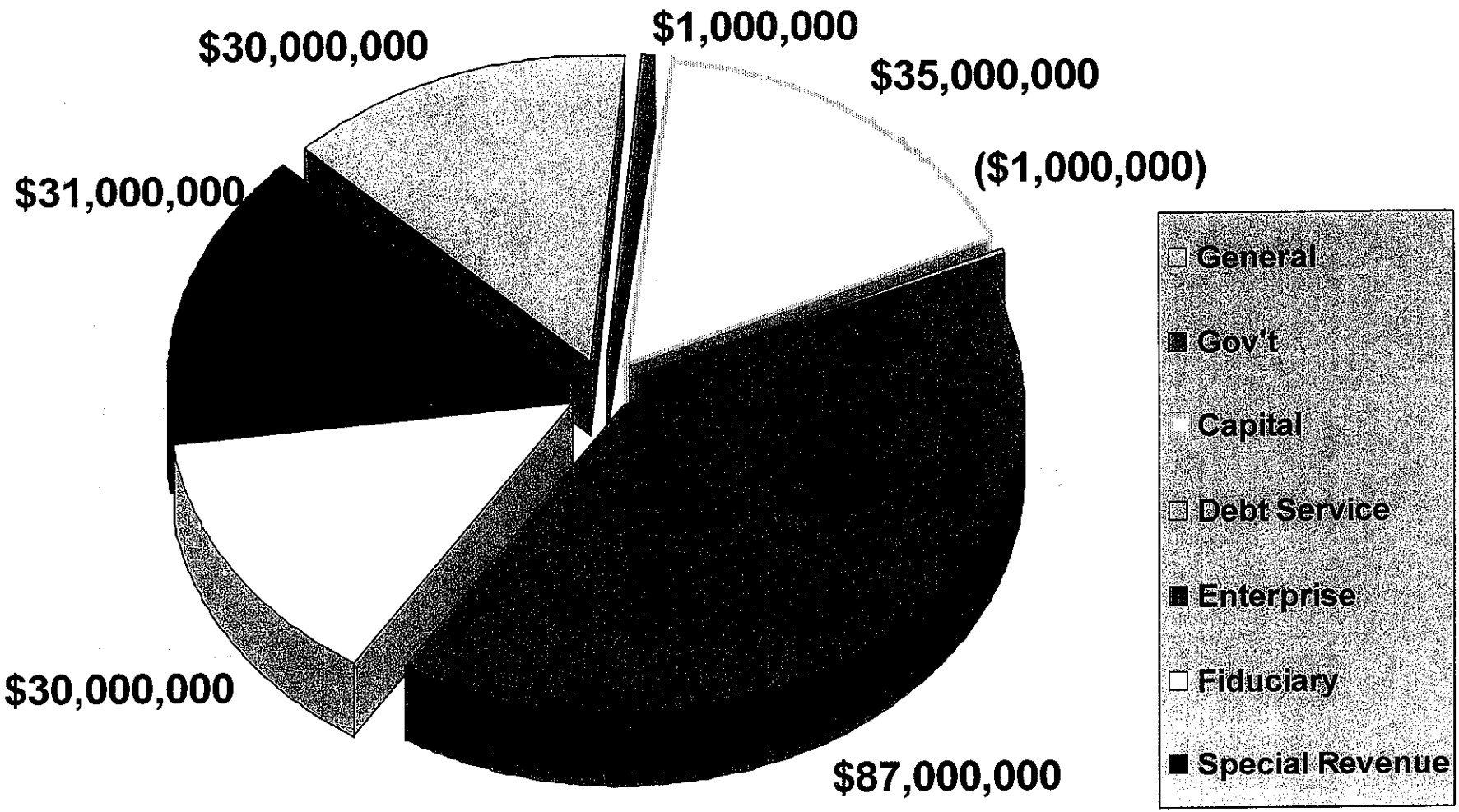


Slide 9

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

Summary of Investment by City Fund

September 30, 2007



Summary

- Recommendation to City Council

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