



City of Huntington Beach
City Proposal #1 to the PMA
Dated: March 4, 2016
Term: 4/1/2016 - 12/31/2017

FISCAL IMPACT REPORT

MOU Item # Description	Rate / \$	FY 2015/16 Estimated Impact	FY 2016/17 YOY Estimated Impact	Total Estimated Annual Impact	Note:
1 Term: 4/1/2016 - 12/30/2017					
2 Deferred Compensation					
One-Time Deposit amount for each member	\$ 3,500.00	\$ 42,000		\$ 42,000	
3 Wage Compensation Increase					
Effective in FY 2016/17; full annualized cost	3.00%		\$ 133,073	\$ 133,073	
4 Retirement Pick-Up of CalPERS Rate					
Effective Oct 1, 2016, employees pick-up additional PERS	-2.00%	\$ -	\$ (49,100)	\$ (49,100)	
5 Health and Other Insurance Benefits		\$ 16,900	\$ 23,660	\$ 40,560	Assumes May 1st
Estimated Proposal Impact Only*		\$ 58,900	\$ 107,633	\$ 166,533	

These estimates are subject to change and represent Management's best estimate and analysis of the fiscal impact and costs of the above proposal, given the information that is available at this time.

Note: FY 15/16 is full annual impact, pro-rated cost will be included at the time of Council adoption.

*Does not include the impact of normally occurring CalPERS Rate increases, estimated at \$55,159, that will increase City costs based on prior MOUs and CalPERS Rate changes.