



City of Huntington Beach
FMA Proposal to the City
Dated: February 29, 2016
Term: 10/1/2015 - 9/30/2017

FISCAL IMPACT REPORT

MOU Item #	Description	Rate / \$	FY 2015/16 Estimated Impact	FY 2016/17 YOY Estimated Impact	Total Estimated Annual Impact	Note:
1	Article I - Term of MOU October 1, 2015 - September 30, 2017					
2	Article IX = Health & Other Insurance Benefits					
a.	City's PORAC Monthly Contribution		\$ 16,080	\$ 22,512	\$ 38,592	Assumes May 1st
b.	Medical Cash Out		\$ 2,495	\$ 3,493	\$ 5,988	Assumes May 1st
3	Article V - Salary Schedule & Retirement Effective in FY 2016/17; full annualized cost	3.00%		\$ 62,679	\$ 62,679	
4	Retirement Pick-Up of CalPERS Rate Effective Oct 1, 2016, employees pick-up additional PERS	-2.00%	\$ -	\$ (23,436)	\$ (23,436)	
Estimated Proposal Impact Only*			\$ 18,575	\$ 65,248	\$ 83,823	

These estimates are subject to change and represent Management's best estimate and analysis of the fiscal impact and costs of the above proposal, given the information that is available at this time.

Note: FY 15/16 is full annual impact, pro-rated cost will be included at the time of Council adoption.

*Does not include the impact of normally occurring CalPERS Rate increases, estimated at \$26,846, that will increase City costs based on prior MOUs and CalPERS Rate changes.